

FUND STATEMENT

Fund 40140, Refuse Collection and Recycling Operations

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$9,069,970	\$9,069,970	\$0	\$5,926,437	\$7,788,319	\$1,861,882
Revenue:						
Interest on Investments	\$47,400	\$107,356	\$59,956	\$77,000	\$77,000	\$0
Refuse Collection Fees ¹	16,299,769	16,593,599	293,830	16,743,090	16,743,090	0
Sale of Assets and Recyclables	110,000	52,095	(57,905)	110,000	110,000	0
Miscellaneous Revenues	82,780	88,502	5,722	26,836	26,836	0
Charges for Services	150,635	167,727	17,092	154,030	154,030	0
Replacement Reserve Fees	188,435	21,000	(167,435)	28,000	28,000	0
State Litter Funds	129,453	121,638	(7,815)	124,726	124,726	0
Total Revenue	\$17,008,472	\$17,151,917	\$143,445	\$17,263,682	\$17,263,682	\$0
Total Available	\$26,078,442	\$26,221,887	\$143,445	\$23,190,119	\$25,052,001	\$1,861,882
Expenditures:						
Personnel Services	\$8,821,674	\$8,637,911	(\$183,763)	\$10,101,940	\$10,101,940	\$0
Operating Expenses	9,550,121	8,864,485	(685,636)	7,517,165	7,532,765	15,600
Recovered Costs ²	(69,959)	(117,082)	(47,123)	(69,959)	(69,959)	0
Capital Equipment	500,254	500,254	0	1,009,000	1,639,000	630,000
Capital Projects	801,915	0	(801,915)	0	801,915	801,915
Total Expenditures	\$19,604,005	\$17,885,568	(\$1,718,437)	\$18,558,146	\$20,005,661	\$1,447,515
Transfers Out:						
General Fund (10001) ³	\$548,000	\$548,000	\$0	\$548,000	\$548,000	\$0
Total Transfers Out	\$548,000	\$548,000	\$0	\$548,000	\$548,000	\$0
Total Disbursements	\$20,152,005	\$18,433,568	(\$1,718,437)	\$19,106,146	\$20,553,661	\$1,447,515
Ending Balance⁴	\$5,926,437	\$7,788,319	\$1,861,882	\$4,083,973	\$4,498,340	\$414,367
Rate Stabilization Reserve ⁵	\$1,989,425	\$1,989,425	\$0	\$687,473	\$687,473	\$0
Capital Equipment Reserve ⁶	1,896,201	3,758,083	1,861,882	1,355,689	1,770,056	414,367
Operating Reserve ⁷	2,040,811	2,040,811	0	2,040,811	2,040,811	0
Unreserved Balance	\$0	0	\$0	\$0	\$0	\$0
Levy per Household Unit¹	\$345/Unit	\$345/Unit	\$0	\$350/Unit	\$350/Unit	\$0

¹ The FY 2019 levy/collection fee per household unit increased by \$5 from \$345 to \$350 per unit based on additional program requirements and to avoid significant rate increases in the future. The vast majority of these fees are collected as a separate levy included on the Real Estate Tax bill. Approximately 405 units must be billed directly by the agency.

² Recovered Costs represent billings to Fund 40130, Leaf Collection, for its share of the total administrative costs for the Division of Collection and Recycling. Also included is an amount billed to Fund 40150, Refuse Disposal, for administrative costs for the recycling program which is coordinated by Fund 40140, Refuse Collection and Recycling Operations.

³ Funding in the amount of \$548,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁴ Ending Balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

⁵ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

⁶ The Capital Equipment Reserve consolidates the Collection Equipment Reserve, Recycling Equipment Reserve and Residential/General Equipment Reserve and is for future capital equipment requirements based on replacement value and age of equipment.

⁷ The Operating Reserve consolidates the Wheeled Container Reserve and PC Replacement Reserve and is for the purchase/replacement of single-stream recycling and trash collection containers for sanitary district customers, the timely replacement of obsolete computer equipment and other operating requirements.