

FUND STATEMENT¹

Fund 40160, Energy/Resource Recovery Facility (E/RRF)

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0		\$0	\$0		\$0
Revenue:						
Disposal Revenue	\$0		\$0	\$0		\$0
Interest on Investments	0		0	0		0
Miscellaneous	0		0	0		0
Total Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures:						
Personnel Services	\$0		\$0	\$0		\$0
Operating Expenses	0		0	0		0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Transfers Out:						
General Fund (10001)	\$0		\$0	\$0		\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0
Tipping Fee Reserve	\$0		\$0	\$0		\$0
Rate Stabilization Reserve	0		0	0		0
Operations and Maintenance Reserve	0		0	0		0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0
Disposal Fee/Ton	\$0		\$0	\$0	\$0	\$0

¹ As part of the FY 2018 Adopted Budget Plan, Fund 40160, Energy/Resource Recovery Facility, was consolidated into Fund 40150, Refuse Disposal, as a result of a reorganization designed to generate efficiencies, maximize operational effectiveness and increase financial transparency. Fund 40160, as part of the Service Agreement, was originally created to manage the unique agreements between Fairfax County and Covanta Fairfax, Inc. These agreements included the County's obligations to maintain the debt service payments issued to fund the original construction of the refuse incineration facility operated by Covanta. The bonds and debt service payments have been retired for several years and the County entered into a new contract with Covanta that became effective on February 2, 2016. This contract is a fee-for-service agreement and is no longer associated with debt service obligations and commitments on the part of the County to contribute to operating and maintenance expenses and capital upgrades at the Covanta facility. Fairfax County's legal and financial requirements under the Service Agreement to Covanta Fairfax, Inc. have been met. Fund 40160 is no longer necessary to pay the contract expenses for waste disposal.