

FUND STATEMENT

Fund 40190, Reston Service District

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$0	\$910,727	\$910,414	(\$313)
Revenue:						
Real Estate Taxes-Current ¹	\$910,727	\$905,625	(\$5,102)	\$1,984,998	\$1,984,998	\$0
Interest on Investments	0	4,789	4,789	0	0	0
Total Revenue	\$910,727	\$910,414	(\$313)	\$1,984,998	\$1,984,998	\$0
Total Available	\$910,727	\$910,414	(\$313)	\$2,895,725	\$2,895,412	(\$313)
Expenditures:						
District Expenses	\$0	\$0	\$0	\$0	\$500,000	\$500,000
Total Expenditures	\$0	\$0	\$0	\$0	\$500,000	\$500,000
Total Disbursements	\$0	\$0	\$0	\$0	\$500,000	\$500,000
Ending Balance²	\$910,727	\$910,414	(\$313)	\$2,895,725	\$2,395,412	(\$500,313)
Tax rate per \$100 Assessed Value	\$0.021	\$0.021	\$0.000	\$0.021	\$0.021	\$0.000

¹ Estimate based on January 1, 2018 assessed values at the Adopted tax rate of \$0.021 per \$100 of assessed value. FY 2018 revenues reflected one half year collection of taxes, and FY 2019 revenues reflect a full year collection of taxes. The Board of Supervisors established this service district and tax rate as part of the FY 2018 Budget process.

² The ending balance will be accumulating in anticipation of capital projects to be funded in the service district. The available Pay-As-You-Go (PAYGO) funding will continue to accrue as projects move from design to construction and can span several years until substantial completion. PAYGO funding will also reduce the need for long term district bond financing.