

FUND STATEMENT

Fund 40300, Housing Trust Fund

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$11,278,550	\$11,278,550	\$0	\$229,060	\$10,855,999	\$10,626,939
Revenue:						
Proffered Contributions	\$0	\$835,439	\$835,439	\$0	\$0	\$0
Investment Income	22,141	98,243	76,102	64,163	64,163	0
Miscellaneous Revenue	535,791	1,610,905	1,075,114	625,791	625,791	0
Total Revenue	\$557,932	\$2,544,587	\$1,986,655	\$689,954	\$689,954	\$0
Total Available	\$11,836,482	\$13,823,137	\$1,986,655	\$919,014	\$11,545,953	\$10,626,939
Expenditures:						
Capital Projects	\$11,607,422	\$2,967,138	(\$8,640,284)	\$689,954	\$11,316,893	\$10,626,939
Total Expenditures	\$11,607,422	\$2,967,138	(\$8,640,284)	\$689,954	\$11,316,893	\$10,626,939
Total Disbursements	\$11,607,422	\$2,967,138	(\$8,640,284)	\$689,954	\$11,316,893	\$10,626,939
Ending Balance¹	\$229,060	\$10,855,999	\$10,626,939	\$229,060	\$229,060	\$0
Reserved Fund Balance ²	\$229,060	\$229,060	\$0	\$229,060	\$229,060	\$0
Unreserved Ending Balance	0	10,626,939	10,626,939	0	0	0

¹ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

² The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstones Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.