

FUND STATEMENT

Fund 40360, Homeowner and Business Loan Programs

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,869,808	\$4,869,808	\$0	\$1,975,036	\$3,756,762	\$1,781,726
Revenue:						
Program Income (MIDS)	\$2,001,082	\$2,038,219	\$37,137	\$2,500,000	\$2,500,000	\$0
Total Revenue	\$2,001,082	\$2,038,219	\$37,137	\$2,500,000	\$2,500,000	\$0
Total Available	\$6,870,890	\$6,908,027	\$37,137	\$4,475,036	\$6,256,762	\$1,781,726
Expenditures:						
Moderate Income Direct Sales Program (MIDS)	\$4,149,361	\$2,504,648	(\$1,644,713)	\$2,500,000	\$3,225,686	\$725,686
Affordable Dwelling Unit Housing Acquisition	591,678	561,457	(30,221)	0	30,220	30,220
Rehabilitation Loans and Grants	110,973	48,208	(62,765)	54,631	68,431	13,800
Business Loan Program	43,842	36,952	(6,890)	0	0	0
Total Expenditures	\$4,895,854	\$3,151,265	(\$1,744,589)	\$2,554,631	\$3,324,337	\$769,706
Total Disbursements	\$4,895,854	\$3,151,265	(\$1,744,589)	\$2,554,631	\$3,324,337	\$769,706
Ending Balance¹	\$1,975,036	\$3,756,762	\$1,781,726	\$1,920,405	\$2,932,425	\$1,012,020

¹ Projects are budgeted based on the total program costs and most programs span multiple years. Therefore, funding is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.