

# FUND STATEMENT

## Fund 60040, Health Benefits Fund

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$54,764,457	\$54,764,457	\$0	\$31,287,906	\$64,334,269	\$33,046,363
Revenue:						
Employer Share of Premiums- County Payroll	\$121,989,077	\$116,939,186	(\$5,049,891)	\$121,532,690	\$121,532,690	\$0
Employee Share of Premiums- County Payroll	36,801,288	35,751,675	(1,049,613)	37,031,397	37,031,397	0
Retiree Premiums	36,556,232	35,330,538	(1,225,694)	37,517,678	37,517,678	0
Interest Income	301,417	646,416	344,999	592,530	592,530	0
Administrative Service Charge/COBRA Premiums	588,213	614,976	26,763	586,828	586,828	0
Employee Fitness Center Revenue	54,756	66,024	11,268	63,791	63,791	0
<b>Total Revenue</b>	<b>\$196,290,983</b>	<b>\$189,348,815</b>	<b>(\$6,942,168)</b>	<b>\$197,324,914</b>	<b>\$197,324,914</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$251,055,440</b>	<b>\$244,113,272</b>	<b>(\$6,942,168)</b>	<b>\$228,612,820</b>	<b>\$261,659,183</b>	<b>\$33,046,363</b>
Expenditures:						
Benefits Paid	\$188,062,862	\$173,796,874	(\$14,265,988)	\$189,129,048	\$189,129,048	\$0
Administrative Expenses	5,445,136	5,654,299	209,163	5,907,022	5,907,022	0
Premium Stabilization Reserve <sup>1</sup>	24,528,108	0	(24,528,108)	0	33,563,056	33,563,056
Incurred but not Reported Claims (IBNR)	830,940	(405,000)	(1,235,940)	663,735	663,735	0
Patient Protection and Affordable Care Act Fees	135,965	146,327	10,362	53,664	53,664	0
LiveWell Program	764,523	586,503	(178,020)	742,000	758,107	16,107
<b>Total Expenditures</b>	<b>\$219,767,534</b>	<b>\$179,779,003</b>	<b>(\$39,988,531)</b>	<b>\$196,495,469</b>	<b>\$230,074,632</b>	<b>\$33,579,163</b>
<b>Total Disbursements</b>	<b>\$219,767,534</b>	<b>\$179,779,003</b>	<b>(\$39,988,531)</b>	<b>\$196,495,469</b>	<b>\$230,074,632</b>	<b>\$33,579,163</b>
Ending Balance: <sup>2</sup>						
Fund Equity	\$44,785,083	\$76,606,269	\$31,821,186	\$46,278,263	\$44,520,286	(\$1,757,977)
IBNR	13,497,177	12,272,000	(1,225,177)	14,160,912	12,935,735	(1,225,177)
<b>Ending Balance<sup>3</sup></b>	<b>\$31,287,906</b>	<b>\$64,334,269</b>	<b>\$33,046,363</b>	<b>\$32,117,351</b>	<b>\$31,584,551</b>	<b>(\$532,800)</b>
Premium Stabilization Reserve <sup>1</sup>	\$0	\$35,310,191	\$35,310,191	\$532,800	\$0	(\$532,800)
<b>Unreserved Ending Balance</b>	<b>\$31,287,906</b>	<b>\$29,024,078</b>	<b>(\$2,263,828)</b>	<b>\$31,584,551</b>	<b>\$31,584,551</b>	<b>\$0</b>
<b>Percent of Claims</b>	<b>16.6%</b>	<b>16.7%</b>	<b>0.1%</b>	<b>16.7%</b>	<b>16.7%</b>	<b>0.0%</b>

<sup>1</sup> Fluctuations in the Premium Stabilization Reserve are the result of reconciliations of budget to actual experience and the timing of budget adjustments. Any balances in the reserve resulting from actual experience are re-appropriated at the next budgetary quarterly review.

<sup>2</sup> The Fund 60040 ending balance does not include funding set aside in reserve for IBNR expenses. To account for all funds associated with the County's self-insured plans, the Fund Equity amount is provided, which includes the Fund 60040 ending balance as well as the IBNR reserve.

<sup>3</sup> Fluctuations in the ending balance are due primarily to the appropriation of the Premium Stabilization Reserve and changes in claims expenditures.