

FUND STATEMENT

Fund 69310, Sewer Bond Construction

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$107,596,947	\$107,596,947	\$0	\$0	\$80,880,300	\$80,880,300
Revenue:						
Interest on Investments	\$0	\$905,863	\$905,863	\$0	\$0	\$0
Virginia Water Quality Improvement Grant ¹	10,743,885	5,315,145	(5,428,740)	0	5,428,740	5,428,740
Total Revenue	\$10,743,885	\$6,221,008	(\$4,522,877)	\$0	\$5,428,740	\$5,428,740
Total Available	\$118,340,832	\$113,817,955	(\$4,522,877)	\$0	\$86,309,040	\$86,309,040
Total Expenditures	\$118,340,832	\$32,937,655	(\$85,403,177)	\$0	\$86,309,040	\$86,309,040
Total Disbursements	\$118,340,832	\$32,937,655	(\$85,403,177)	\$0	\$86,309,040	\$86,309,040
Ending Balance²	\$0	\$80,880,300	\$80,880,300	\$0	\$0	\$0

¹ Reflects Virginia Water Quality Improvement Fund Point Source grant approved by the Board of Supervisors on September 22, 2015, for upgrading and building facilities to support nitrogen removal requirements associated with the Chesapeake Bay Program. In FY 2018, an amount of \$5,315,145 was received and \$5,428,740 is anticipated in FY 2019 and beyond.

² The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.