

FUND STATEMENT

Fund 73010, Uniformed Retirement

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,645,259,503	\$1,645,259,503	\$0	\$1,729,085,673	\$1,768,063,299	\$38,977,626
Revenue:						
Employer Contributions	\$69,085,719	\$67,895,377	(\$1,190,342)	\$70,000,000	\$70,000,000	\$0
Employee Contributions	12,411,709	12,251,816	(159,893)	12,600,000	12,600,000	0
Employee Payback	150,000	10,472	(139,528)	150,000	150,000	0
Return on Investments	125,839,359	102,888,960	(22,950,399)	141,508,718	141,508,718	0
Total Realized Revenue	\$207,486,787	\$183,046,625	(\$24,440,162)	\$224,258,718	\$224,258,718	\$0
Unrealized Gain/(Loss) ¹	\$0	\$51,655,097	\$51,655,097	\$0	\$0	\$0
Total Revenue	\$207,486,787	\$234,701,722	\$27,214,935	\$224,258,718	\$224,258,718	\$0
Total Available	\$1,852,746,290	\$1,879,961,225	\$27,214,935	\$1,953,344,391	\$1,992,322,017	\$38,977,626
Expenditures:						
Administrative Expenses	\$1,274,840	\$1,406,791	\$131,951	\$1,255,237	\$1,255,237	\$0
Investment Services	18,460,000	13,594,930	(4,865,070)	17,212,572	17,212,572	0
Payments to Retirees	101,675,419	94,749,132	(6,926,287)	117,473,375	117,473,375	0
Beneficiaries	1,400,358	1,269,368	(130,990)	1,400,358	1,400,358	0
Refunds	850,000	877,705	27,705	854,000	854,000	0
Total Expenditures	\$123,660,617	\$111,897,926	(\$11,762,691)	\$138,195,542	\$138,195,542	\$0
Total Disbursements	\$123,660,617	\$111,897,926	(\$11,762,691)	\$138,195,542	\$138,195,542	\$0
Ending Balance²	\$1,729,085,673	\$1,768,063,299	\$38,977,626	\$1,815,148,849	\$1,854,126,475	\$38,977,626

¹ Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

² The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.