

# FUND STATEMENT

## Fund 81500, Housing Grants and Projects

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$691,620	\$691,620	\$0	\$691,620	\$1,479,730	\$788,110
Revenue:						
Resident Opportunity and Self Sufficiency (ROSS) Grant	\$224,219	\$123,011	(\$101,208)	\$0	\$101,208	\$101,208
Family Self Sufficiency (FSS) Grant	138,759	71,751	(67,008)	0	67,008	67,008
State Rental Assistance Program (SRAP)	1,300,028	1,300,028	0	1,300,028	1,300,028	0
Interest <sup>1</sup>	0	9,659	9,659	3,346	3,346	0
<b>Total Revenue</b>	\$1,663,006	\$1,504,449	(\$158,557)	\$1,303,374	\$1,471,590	\$168,216
<b>Total Available</b>	\$2,354,626	\$2,196,069	(\$158,557)	\$1,994,994	\$2,951,320	\$956,326
Expenditures:						
ROSS Grant	\$224,219	\$122,433	(\$101,786)	\$0	\$101,786	\$101,786
FSS Grant	138,759	71,751	(67,008)	0	67,008	67,008
SRAP	1,181,844	522,155	(659,689)	1,181,844	1,181,844	0
SRAP Program Reserve <sup>2</sup>	118,184	0	(118,184)	118,184	118,184	0
<b>Total Expenditures</b>	\$1,663,006	\$716,339	(\$946,667)	\$1,300,028	\$1,468,822	\$168,794
<b>Total Disbursements</b>	\$1,663,006	\$716,339	(\$946,667)	\$1,300,028	\$1,468,822	\$168,794
<b>Ending Balance</b>	\$691,620	\$1,479,730	\$788,110	\$694,966	\$1,482,498	\$787,532
SRAP Reserve	\$691,620	\$1,479,152	\$787,532	\$694,966	\$1,482,498	\$787,532
Unreserved Ending Balance	0	578	578	0	0	0

<sup>1</sup> Interest earned in Fund 81500 is solely attributable to SRAP balances.

<sup>2</sup> Funding for the SRAP Program Reserve will not be spent and will be used to fund a reserve as required by the grantor. The FCRHA is required by the Virginia Department of Behavioral Health and Developmental Services to earmark 10 percent of the approved annual budget for rental assistance, utility allowance and public housing authority administrative fees each fiscal year as program reserve funds. This earmark shall occur for ten years or until the capitalization funding goal is met, whichever occurs sooner.