

FUND STATEMENT

Fund 81510, Housing Choice Voucher Program

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$4,057,613	\$4,057,613	\$0	\$2,632,563	\$5,127,757	\$2,495,194
Revenue:						
Annual Contributions	\$55,214,818	\$56,063,940	\$849,122	\$59,315,994	\$63,491,754	\$4,175,760
Investment Income	7,583	10,560	2,977	6,467	6,467	0
Portability Program	7,707,914	7,652,149	(55,765)	8,122,102	8,122,102	0
Miscellaneous Revenue	95,194	74,377	(20,817)	94,727	94,727	0
Total Revenue	\$63,025,509	\$63,801,026	\$775,517	\$67,539,290	\$71,715,050	\$4,175,760
Total Available	\$67,083,122	\$67,858,639	\$775,517	\$70,171,853	\$76,842,807	\$6,670,954
Expenditures:						
Housing Assistance Payments	\$58,141,083	\$57,745,274	(\$395,809)	\$60,823,563	\$65,047,995	\$4,224,432
Ongoing Administrative Expenses	5,237,583	4,985,608	(251,975)	6,196,603	6,490,741	294,138
Total Expenditures	\$63,378,666	\$62,730,882	(\$647,784)	\$67,020,166	\$71,538,736	\$4,518,570
Total Disbursements	\$63,378,666	\$62,730,882	(\$647,784)	\$67,020,166	\$71,538,736	\$4,518,570
Ending Balance¹	\$3,704,456	\$5,127,757	\$1,423,301	\$3,151,687	\$5,304,071	\$2,152,384
HCV Program Reserve ²	\$3,704,456	\$5,127,757	\$1,423,301	\$3,151,687	\$5,304,071	\$2,152,384
Unreserved Ending Balance	0	0	0	0	0	0

¹ The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

² The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.