

FUND STATEMENT

Fund 81520, Public Housing Projects Under Management¹

	FY 2018 Estimate	FY 2018 Actual	Increase (Decrease) (Col. 2-1)	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,195,960	\$2,195,960	\$0	\$0	\$0	\$0
Revenue:						
Dwelling Rental Income	\$0	\$0	\$0	\$0	\$0	\$0
Excess Utilities	0	0	0	0	0	0
Interest on Investments	0	0	0	0	0	0
Other Operating Receipts	0	0	0	0	0	0
Management Fee - Capital Fund	0	0	0	0	0	0
HUD Operating Subsidy	0	0	0	0	0	0
Total Revenue	\$0	\$0	\$0	\$0	\$0	\$0
Total Available	\$2,195,960	\$2,195,960	\$0	\$0	\$0	\$0
Expenditures: ²						
Administration	\$0	\$0	\$0	\$0	\$0	\$0
Central Office	0	0	0	0	0	0
Tenant Services	0	0	0	0	0	0
Utilities	0	0	0	0	0	0
Ordinary Maintenance and Operation	0	0	0	0	0	0
General Expenses	0	0	0	0	0	0
Non-Routine Expenditures	0	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Balance Transfers due to Fund Consolidation:						
To 81300, RAD-FCRP	(\$2,195,960)	(\$2,195,960)	\$0	\$0	\$0	\$0
Total Balance Transfers	(\$2,195,960)	(\$2,195,960)	\$0	\$0	\$0	\$0
Ending Balance³	\$0	\$0	\$0	\$0	\$0	\$0

¹ Fund 81520, Public Housing Projects Under Management, has been consolidated into Fund 81300, Rental Assistance Demonstration-Fairfax County Rental Program (RAD-FCRP) as a result of the remaining 766 public housing units converting to RAD in FY 2018. This consolidation was planned for FY 2019. However, subsequent to the *FY 2018 Third Quarter Review*, it was determined that the consolidation needed to occur in FY 2018 in order to meet HUD reporting requirements. As a result, Fund 81520 was closed in FY 2018, and all assets, liabilities and equity were moved to Fund 81300.

² Expenditure categories reflect HUD-required cost groupings.

³ Reflects the transfer of \$2,195,960 to Fund 81300, RAD-FCRP.