

# FUND STATEMENT

## Fund 30000, Metro Operations and Construction

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	(\$20,853)	\$0	\$2,219,670	\$2,219,670	\$0
Revenue:					
Revenue Applied to Operating Expenses:					
State Aid	\$91,246,718	\$110,245,059	\$107,943,791	\$107,943,791	\$0
Gas Tax Revenue	15,841,098	17,300,000	16,300,000	16,300,000	0
Interest on NVTC Balances	511,562	150,000	150,000	150,000	0
Subtotal - State/Gas Revenue, Operating	\$107,599,378	\$127,695,059	\$124,393,791	\$124,393,791	\$0
Revenue Applied to Capital Expenses:					
State Aid Applied to Metro Capital	\$0	\$10,000,000	\$10,000,000	\$10,000,000	\$0
Subtotal - State/Gas Revenue, Capital	\$0	\$10,000,000	\$10,000,000	\$10,000,000	\$0
County Revenue:					
County Bond Sales <sup>1</sup>	\$30,000,000	\$30,000,000	\$27,780,330	\$27,780,330	\$0
Total Revenue	\$137,599,378	\$167,695,059	\$162,174,121	\$162,174,121	\$0
Transfers In:					
General Fund (10001)	\$13,557,955	\$13,557,955	\$13,557,955	\$13,557,955	\$0
Contributed Roadway Improvement Fund (30040) <sup>2</sup>	189,605	150,380	150,380	150,380	0
Total Transfers In	\$13,747,560	\$13,708,335	\$13,708,335	\$13,708,335	\$0
<b>Total Available</b>	<b>\$151,326,085</b>	<b>\$181,403,394</b>	<b>\$178,102,126</b>	<b>\$178,102,126</b>	<b>\$0</b>
Expenditures:					
Operating Expenditures					
Bus Operating Subsidy <sup>3</sup>	\$63,203,123	\$73,914,081	\$63,645,015	\$63,645,015	\$0
Rail Operating Subsidy	42,186,173	49,214,389	58,237,112	58,237,112	0
ADA Paratransit - Metro	13,262,069	15,471,530	13,416,605	13,416,605	0
Subtotal - Operating Expenditures	\$118,651,365	\$138,600,000	\$135,298,732	\$135,298,732	\$0
Capital Construction Expenditures					
Metro Capital	\$27,759,479	\$40,000,000	\$40,000,000	\$40,000,000	\$0
Total County Capital Construction Subsidy	\$27,759,479	\$40,000,000	\$40,000,000	\$40,000,000	\$0
Total Operating and Capital Subsidy	\$146,410,844	\$178,600,000	\$175,298,732	\$175,298,732	\$0
Applied NVTC State Aid and Gas Tax to Operating	(\$107,087,816)	(\$127,545,059)	(\$124,243,791)	(\$124,243,791)	\$0
Applied Interest at NVTC to Operating	(511,562)	(150,000)	(150,000)	(150,000)	0
Applied NVTC State Aid and Gas Tax to Capital	0	(10,000,000)	(10,000,000)	(10,000,000)	0
Total Expenditures, County	\$38,811,466	\$40,904,941	\$40,904,941	\$40,904,941	\$0
Transfers Out:					
County Transit Systems (40000)	\$2,695,571	\$2,803,394	\$2,803,394	\$2,803,394	\$0
Total Transfers Out	\$2,695,571	\$2,803,394	\$2,803,394	\$2,803,394	\$0
<b>Total Disbursements, NVTC and County</b>	<b>\$149,106,415</b>	<b>\$181,403,394</b>	<b>\$178,102,126</b>	<b>\$178,102,126</b>	<b>\$0</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$2,219,670</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
General Fund and Contributions	\$0	\$0	\$0	\$0	\$0
Bond Funds	2,219,670	0	0	0	0
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 8, 2016, the voters approved a \$120 million Transportation Bond. In January 2018, an amount of \$27.8 million was sold (Series 2018A), leaving a balance of \$72.1 million in authorized but unissued bonds for this fund.

<sup>2</sup> FY 2018 transfer of \$150,380 from Fund 30040, Contributed Roadway Improvement Fund, supports Metro shuttle bus service in the Franconia-Springfield area. The transfer is based on actual receipts in the previous fiscal year and may fluctuate as proffer revenue changes.

<sup>3</sup> Expenditures for the Bus Operating Subsidy include continuing annual support of the Springfield Circulator service.

<sup>4</sup> The ending balance in Fund 30000, Metro Operations and Construction, varies from year to year and is primarily related to differences between the preliminary budget presented by WMATA's General Manager and WMATA's Adopted budget.