

# FUND STATEMENT

## Fund 30010, General Construction and Contributions

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$76,044,318</b>	<b>\$0</b>	<b>\$67,897,850</b>	<b>\$67,897,850</b>	<b>\$0</b>
Revenue:					
Miscellaneous <sup>1</sup>	\$923,702	\$0	\$0	\$39,804	\$39,804
Sale of Bonds <sup>2</sup>	0	0	92,000,000	92,000,000	0
Bonds (NVRPA) <sup>3</sup>	3,300,000	3,000,000	3,000,000	3,000,000	0
Economic Development Authority Bonds <sup>4</sup>	0	0	23,900,000	23,900,000	0
Developer Streetlights Program <sup>5</sup>	363,772	0	0	0	0
Contributions for Streetlights <sup>6</sup>	100,656	0	0	0	0
Developer Defaults	669,939	100,000	100,000	100,000	0
Proffers for Turf Field Development <sup>7</sup>	211,482	0	1,277,917	1,277,917	0
Athletic Field Maintenance Fees <sup>8</sup>	1,679,256	1,475,000	1,475,000	1,475,000	0
VDOT Reimbursement Snow Removal <sup>9</sup>	0	0	100,000	100,000	0
<b>Total Revenue</b>	<b>\$7,248,807</b>	<b>\$4,575,000</b>	<b>\$121,852,917</b>	<b>\$121,892,721</b>	<b>\$39,804</b>
Transfers In:					
General Fund (10001)	\$25,516,384	\$17,115,923	\$36,956,048	\$37,256,048	\$300,000
<b>Total Transfers In</b>	<b>\$25,516,384</b>	<b>\$17,115,923</b>	<b>\$36,956,048</b>	<b>\$37,256,048</b>	<b>\$300,000</b>
<b>Total Available</b>	<b>\$108,809,509</b>	<b>\$21,690,923</b>	<b>\$226,706,815</b>	<b>\$227,046,619</b>	<b>\$339,804</b>
Total Expenditures <sup>10</sup>	\$40,911,659	\$21,690,923	\$225,206,815	\$225,546,619	\$339,804
Transfers Out:					
Infrastructure Replacement and Upgrades (30020) <sup>11</sup>	\$0	\$0	\$1,500,000	\$1,500,000	\$0
<b>Total Transfers Out</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$1,500,000</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$40,911,659</b>	<b>\$21,690,923</b>	<b>\$226,706,815</b>	<b>\$227,046,619</b>	<b>\$339,804</b>
<b>Ending Balance<sup>12</sup></b>	<b>\$67,897,850</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Miscellaneous revenue received in FY 2017 represents: \$22,504 in collections associated with Project 2G25-018-000, Emergency Directive Program, \$56,760 in collections associated with Project 2G97-001-000, Strike Force Blight Abatement, \$9,932 in collections associated with Project 2G97-002-000, Grass Mowing Directive Program, \$117,510 in revenue associated with Project 2G51-042-000 Parks Sinking Fund and \$716,996 in revenue associated with Project HS-000005, Merrifield Center. In FY 2018, an amount of 6,804 proffer revenue is received associated with the Environmental Initiatives. In addition, an amount of \$33,000 represents revenues received in FY 2018 associated with the Human Services Facilities Studies.

<sup>2</sup> The sale of bonds presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 8, 2016, the voters approved a Human Services/Community Development Bond in the amount of \$85 million. In addition, \$7 million associated with the November 2016 Park Bond was appropriated to Fund 30010, General Construction and Contributions to support an Events Center in the Lorton area. No bonds have been sold from these Referendum to date.

<sup>3</sup> Represents Fairfax County's annual contribution to the Northern Virginia Regional Park Authority (NVRPA) Capital program. In November 2016, the voters approved a Park Bond Referendum in the amount of \$12.3 million to sustain the County's capital contribution to the NVRPA for an additional four years.

<sup>4</sup> Reflects Economic Development Authority bonds that will support \$18,900,000 for Project HS-000011, Lewinsville Redevelopment and \$5,000,000 for Project 2G25-102-000, Original Mount Vernon High School Redevelopment.

<sup>5</sup> Reflects developer payments for Project 2G25-024-000, Developer Street Light Program.

<sup>6</sup> Reflects revenue received from developer contributions for minor streetlight improvements.

<sup>7</sup> Reflects anticipated revenue to be received from proffers associated with turf field development at Fairfax County Public Schools that did not have turf fields. An amount of \$211,482 was received in FY 2017. An amount of \$1,277,917 is anticipated in FY 2018 and beyond.

<sup>8</sup> Represents revenue generated by the Athletic Services Fee to support the athletic field maintenance and sports program.

<sup>9</sup> Reflects revenue anticipated from the Virginia Department of Transportation associated with the snow removal pilot program.

<sup>10</sup> In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$90,558.42 has been reflected as an increase to FY 2017 Total Expenditures. The projects affected by this adjustment are 2G51-039-000, Lake Accotink Site Analysis Study; PR-000067, EIP-Parks Lighting and Energy Retrofits; and TF-000004, Newington DVS Renovation. The audit adjustment has been included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2018 Third Quarter package.

<sup>11</sup> Funding in the amount of \$1,500,000 was transferred from Fund 30010, General Construction and Contributions, to Fund 30020, Infrastructure Upgrades and Replacement, to support Project 2G08-005-000, Emergency Systems Failures.

<sup>12</sup> Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.