

# FUND STATEMENT

## Fund 30070, Public Safety Construction

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$89,430,335</b>	<b>\$0</b>	<b>\$64,439,225</b>	<b>\$64,439,225</b>	<b>\$0</b>
Revenue:					
Sale of Bonds <sup>1</sup>	\$18,105,000	\$0	\$184,760,000	\$184,760,000	\$0
Bond Premium <sup>1</sup>	1,895,000	0	0	0	0
Miscellaneous Revenue <sup>2</sup>	80,300	0	0	1,467,152	1,467,152
<b>Total Revenue</b>	<b>\$20,080,300</b>	<b>\$0</b>	<b>\$184,760,000</b>	<b>\$186,227,152</b>	<b>\$1,467,152</b>
Transfers In:					
General Fund (10001)	\$0	\$0	\$0	\$350,000	\$350,000
<b>Total Transfers In</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$350,000</b>	<b>\$350,000</b>
<b>Total Available</b>	<b>\$109,510,635</b>	<b>\$0</b>	<b>\$249,199,225</b>	<b>\$251,016,377</b>	<b>\$1,817,152</b>
<b>Total Expenditures<sup>3</sup></b>	<b>\$45,071,410</b>	<b>\$0</b>	<b>\$249,199,225</b>	<b>\$251,016,377</b>	<b>\$1,817,152</b>
<b>Total Disbursements</b>	<b>\$45,071,410</b>	<b>\$0</b>	<b>\$249,199,225</b>	<b>\$251,016,377</b>	<b>\$1,817,152</b>
<b>Ending Balance<sup>4</sup></b>	<b>\$64,439,225</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 6, 2012, the voters approved a \$55 million Public Safety Bond, and on November 3, 2015, the voters approved a \$151 million Public Safety Bond. An amount of \$18.105 million from the 2012 referendum was sold in January 2017. An amount of \$1.895 million was also applied to this fund in bond premium associated with the January 2017 sale. A balance of \$184.76 million remains in authorized but unissued bonds for this fund.

<sup>2</sup> Miscellaneous revenue represents proffer funds in the amount of \$80,300 received in FY 2017 and \$50,000 received in FY 2018 as part of the Fire Department's Emergency Vehicle Preemption Program. In addition, an amount of \$1,417,152 represents proffer funds received in FY 2018 associated with the Tysons Fire Station project.

<sup>3</sup> In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$65,406.15 has been reflected as an increase to the FY 2017 Total Expenditures. This impacts the amount carried forward and results in a decrease of \$65,406.15 to the *FY 2018 Revised Budget Plan*. The project affected by this adjustment is CF-000003, Courtroom Renovations-Bond Funded-2012. The audit adjustment has been included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2018 Third Quarter package.

<sup>4</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.