

# FUND STATEMENT

## Fund 30300, The Penny for Affordable Housing Fund

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	\$34,531,537	\$0	\$30,405,087	\$30,405,087	\$0
Revenue:					
Real Estate Tax Revenue Associated with The Penny for Affordable Housing Fund	\$11,700,000	\$11,900,000	\$11,900,000	\$11,900,000	\$0
Miscellaneous	1,860,872	5,727,927	5,727,927	5,727,927	0
<b>Total Revenue</b>	<b>\$13,560,872</b>	<b>\$17,627,927</b>	<b>\$17,627,927</b>	<b>\$17,627,927</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$48,092,409</b>	<b>\$17,627,927</b>	<b>\$48,033,014</b>	<b>\$48,033,014</b>	<b>\$0</b>
Total Expenditures	\$17,687,322	\$17,627,927	\$48,033,014	\$48,033,014	\$0
<b>Total Disbursements</b>	<b>\$17,687,322</b>	<b>\$17,627,927</b>	<b>\$48,033,014</b>	<b>\$48,033,014</b>	<b>\$0</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$30,405,087</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup>Capital projects are budgeted based on the total project costs. Many projects span multiple years and funding for those projects is carried forward each fiscal year. The ending balance fluctuates, reflecting the carryover of these funds.