

# FUND STATEMENT

## Fund 40180, Tysons Service District

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$13,700,605</b>	<b>\$14,198,401</b>	<b>\$20,676,660</b>	<b>\$20,676,660</b>	<b>\$0</b>
Revenue:					
Real Estate Taxes-Current <sup>1</sup>	\$6,867,266	\$7,243,263	\$7,243,263	\$7,243,263	\$0
Interest on Investments	108,789	0	0	0	0
Total Revenue	\$6,976,055	\$7,243,263	\$7,243,263	\$7,243,263	\$0
<b>Total Available</b>	<b>\$20,676,660</b>	<b>\$21,441,664</b>	<b>\$27,919,923</b>	<b>\$27,919,923</b>	<b>\$0</b>
Expenditures:					
Capital Projects	\$0	\$0	\$6,450,000	\$6,450,000	\$0
Total Expenditures	\$0	\$0	\$6,450,000	\$6,450,000	\$0
<b>Total Disbursements</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,450,000</b>	<b>\$6,450,000</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$20,676,660</b>	<b>\$21,441,664</b>	<b>\$21,469,923</b>	<b>\$21,469,923</b>	<b>\$0</b>
Debt Service Reserve <sup>3</sup>	\$2,067,666	\$2,144,166	\$2,146,992	\$2,146,992	\$0
Pay-As-You-Go (PAYGO) Funding <sup>4</sup>	18,608,994	19,297,498	19,322,931	\$19,322,931	\$0
<b>Unreserved Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tax rate per \$100 Assessed Value</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0.05</b>	<b>\$0</b>

<sup>1</sup> FY 2018 estimate based on January 1, 2017 assessed values at an adopted tax rate of \$0.05 per \$100 of assessed value.

<sup>2</sup> The ending balance will be accumulating in anticipation of the sale of bonds and equity contributions to fund \$253 million toward the District's share of transportation infrastructure improvements in Tysons. The available Pay-As-You-Go (PAYGO) funding will continue to accrue as projects move from design to construction and can span several years until substantial completion. PAYGO funding will also reduce the need for long term district bond financing.

<sup>3</sup> Set-aside of 10 percent of ending balance to cash fund debt service reserves for a future bond sale.

<sup>4</sup> Current funds available for ongoing project needs in the service district.