

# FUND STATEMENT

## Fund 40300, Housing Trust Fund

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$8,612,979</b>	<b>\$229,060</b>	<b>\$11,278,550</b>	<b>\$11,278,550</b>	<b>\$0</b>
Revenue:					
Proffered Contributions <sup>1</sup>	\$587,171	\$0	\$0	\$0	\$0
Investment Income	82,055	22,141	22,141	22,141	0
Miscellaneous Revenue	2,411,079	535,791	535,791	535,791	0
<b>Total Revenue</b>	<b>\$3,080,305</b>	<b>\$557,932</b>	<b>\$557,932</b>	<b>\$557,932</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$11,693,284</b>	<b>\$786,992</b>	<b>\$11,836,482</b>	<b>\$11,836,482</b>	<b>\$0</b>
Expenditures:					
Capital Projects <sup>2</sup>	\$414,734	\$557,932	\$11,547,015	\$11,607,422	\$60,407
<b>Total Expenditures</b>	<b>\$414,734</b>	<b>\$557,932</b>	<b>\$11,547,015</b>	<b>\$11,607,422</b>	<b>\$60,407</b>
<b>Total Disbursements</b>	<b>\$414,734</b>	<b>\$557,932</b>	<b>\$11,547,015</b>	<b>\$11,607,422</b>	<b>\$60,407</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$11,278,550</b>	<b>\$229,060</b>	<b>\$289,467</b>	<b>\$229,060</b>	<b>(\$60,407)</b>
Reserved Fund Balance <sup>3</sup>	\$11,278,550	\$229,060	\$289,467	\$229,060	(\$60,407)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$60,407.50 in FY 2017 revenues to accurately record revenues associated with proffered contributions. This audit adjustment was included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2018 Third Quarter Package.

<sup>2</sup> Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year and ending balances fluctuate, reflecting the carryover of these funds.

<sup>3</sup> The Reserved Fund Balance reflects revenue receivable to the Housing Trust Fund for interest owed by Cornerstones Housing Corporation (formerly Reston Interfaith) on an equity lien held by the FCRHA.