

FUND STATEMENT

Fund 40330, Elderly Housing Programs

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,918,193	\$3,007,452	\$3,194,536	\$3,194,536	\$0
Revenue:					
Rental Income ¹	\$1,297,458	\$1,286,000	\$1,286,000	\$1,286,000	\$0
Miscellaneous Revenue ¹	108,840	110,320	110,320	110,320	0
Total Revenue	\$1,406,298	\$1,396,320	\$1,396,320	\$1,396,320	\$0
Transfers In:					
General Fund (10001)	\$1,923,159	\$1,837,024	\$1,837,024	\$1,837,024	\$0
Total Transfers In	\$1,923,159	\$1,837,024	\$1,837,024	\$1,837,024	\$0
Total Available	\$6,247,650	\$6,240,796	\$6,427,880	\$6,427,880	\$0
Expenditures:					
Personnel Services ¹	\$653,016	\$665,428	\$665,428	\$665,428	\$0
Operating Expenses ¹	2,400,098	2,567,916	2,638,131	2,638,131	0
Total Expenditures	\$3,053,114	\$3,233,344	\$3,303,559	\$3,303,559	\$0
Total Disbursements	\$3,053,114	\$3,233,344	\$3,303,559	\$3,303,559	\$0
Ending Balance	\$3,194,536	\$3,007,452	\$3,124,321	\$3,124,321	\$0
Unrestricted Reserve	\$3,092,036	\$2,904,952	\$3,021,821	\$3,021,821	\$0
Accrued Interest Receivable	102,500	102,500	102,500	102,500	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$121.66 in FY 2017 revenues and \$2,197.39 in FY 2017 expenditures to accurately record revenue accruals, accrued leave and accrued expenses for contracts and building maintenance in the proper fiscal period. These audit adjustments were included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2018 Third Quarter Package.