

FUND STATEMENT

Fund 50800, Community Development Block Grant

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$160,395	\$0	\$36,408	\$36,408	\$0
Revenue:					
Community Development Block Grant (CDBG)	\$4,808,661	\$4,923,230	\$9,584,416	\$9,584,416	\$0
CDBG Program Income	532,651	0	0	0	0
Total Revenue	\$5,341,312	\$4,923,230	\$9,584,416	\$9,584,416	\$0
Total Available	\$5,501,707	\$4,923,230	\$9,620,824	\$9,620,824	\$0
Expenditures:					
CDBG Projects ¹	\$5,465,299	\$4,923,230	\$9,620,824	\$9,620,824	\$0
Total Expenditures	\$5,465,299	\$4,923,230	\$9,620,824	\$9,620,824	\$0
Total Disbursements	\$5,465,299	\$4,923,230	\$9,620,824	\$9,620,824	\$0
Ending Balance	\$36,408	\$0	\$0	\$0	\$0

¹ In order to accurately record expenditure accruals, audit adjustments totaling \$12,021.80 are reflected as an increase to FY 2017 CDBG Project expenditures. This impacts the amount carried forward and results in a corresponding decrease to CDBG Project expenditures in the *FY 2018 Revised Budget Plan*. The audit adjustments have been included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the FY 2017 audit adjustment are included in the FY 2018 Third Quarter package.