

FUND STATEMENT

Fund 70000, Route 28 Tax District

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$126,211	\$0	\$16,308	\$16,308	\$0
Revenue:					
Real Estate Taxes-Current ¹	\$10,882,279	\$10,441,307	\$10,441,307	\$10,441,307	\$0
Revenue from Buy Outs	0	1,000,000	1,000,000	1,000,000	0
Interest on Investments ²	4,449	0	0	0	0
Total Revenue	\$10,886,728	\$11,441,307	\$11,441,307	\$11,441,307	\$0
Total Available	\$11,012,939	\$11,441,307	\$11,457,615	\$11,457,615	\$0
Expenditures:					
Payments to the Fiscal Agent	\$10,996,631	\$11,441,307	\$11,457,617	\$11,457,615	(\$2)
Total Expenditures	\$10,996,631	\$11,441,307	\$11,457,617	\$11,457,615	(\$2)
Total Disbursements	\$10,996,631	\$11,441,307	\$11,457,617	\$11,457,615	(\$2)
Ending Balance^{3,4}	\$16,308	\$0	(\$2)	\$0	\$2
Tax rate per \$100 Assessed Value	\$0.18	\$0.18	\$0.18	\$0.18	\$0.00

¹ Estimate based on January 1, 2017 assessed values and an adopted tax rate of \$0.18 per \$100 of assessed value. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

² In order to account for revenues in the proper fiscal year, an audit adjustment in the amount of \$2.72 has been reflected as a decrease to FY 2017 Interest on Investments. This audit adjustment has been included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2018 Third Quarter package.

³ As all monies collected are required to be remitted to the Fiscal Agent monthly as collected, the ending balance should be zero unless as of the closing period, there were pending remittances to the Fiscal Agent.

⁴ The negative FY 2018 Revised Budget Plan Ending Balance was due to an FY 2017 audit adjustment.