

FUND STATEMENT

Fund 81100, Fairfax County Rental Program

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$6,098,570	\$6,066,301	\$6,043,834	\$6,043,834	\$0
Revenue:					
Dwelling Rents	\$3,520,373	\$3,602,562	\$3,602,562	\$3,602,562	\$0
Investment Income ¹	113,045	111,381	111,381	111,381	0
Other Income	193,138	206,399	206,399	206,399	0
Debt Service Contribution (Little River Glen)	508,819	508,819	508,819	508,819	0
Total Revenue	\$4,335,375	\$4,429,161	\$4,429,161	\$4,429,161	\$0
Total Available	\$10,433,945	\$10,495,462	\$10,472,995	\$10,472,995	\$0
Expenditures:					
Personnel Services	\$1,701,253	\$1,842,151	\$1,842,151	\$1,842,151	\$0
Operating Expenses ¹	2,688,858	2,572,872	2,632,866	2,632,866	0
Total Expenditures	\$4,390,111	\$4,415,023	\$4,475,017	\$4,475,017	\$0
Total Disbursements	\$4,390,111	\$4,415,023	\$4,475,017	\$4,475,017	\$0
Ending Balance²	\$6,043,834	\$6,080,439	\$5,997,978	\$5,997,978	\$0
Replacement Reserve	\$5,460,147	\$5,496,752	\$5,414,291	\$5,414,291	\$0
Cash with Fiscal Agent	583,687	583,687	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$32,548.21 in FY 2017 revenues and a decrease of \$87,105.27 in FY 2017 expenditures to record interest income, payment to bond holders, reclassify expenditures and adjust for cost allocation and leave accrual. These audit adjustments were included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2018 Third Quarter Package.

² Ending balances fluctuate due to adjustments in revenues and expenditures, as well as the carryover of balances each year.