

FUND STATEMENT

Fund 81300, RAD-Fairfax County Rental Program

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$308,196	\$308,196	\$0
Revenue: ¹					
Rental Income ²	\$529,162	\$2,834,449	\$5,400,779	\$5,400,779	\$0
Investment Income	0	1,755	1,755	1,755	0
Other Income	6,618	47,303	47,303	47,303	0
Total Revenue	\$535,780	\$2,883,507	\$5,449,837	\$5,449,837	\$0
Total Available	\$535,780	\$2,883,507	\$5,758,033	\$5,758,033	\$0
Expenditures:					
Personnel Services ²	\$159,232	\$776,575	\$1,752,691	\$1,752,691	\$0
Operating Expenses ²	68,352	1,749,451	3,339,665	3,339,665	0
Total Expenditures	\$227,584	\$2,526,026	\$5,092,356	\$5,092,356	\$0
Total Disbursements	\$227,584	\$2,526,026	\$5,092,356	\$5,092,356	\$0
Ending Balance	\$308,196	\$357,481	\$665,677	\$665,677	\$0

¹ Revenue is based on projected rental income from tenants plus Housing Assistance Payments (HAP) on behalf of the Project Based Voucher holders residing in RAD units and Other Income includes tenant charges for tenant reimbursable maintenance repairs.

² In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$4,827.05 in FY 2017 revenues and \$133,768.05 in FY 2017 expenditures to record revenue and expenditure accrual adjustments. These audit adjustments were included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments are included in the FY 2018 Third Quarter Package.