

FUND STATEMENT

Fund 81500, Housing Grants and Projects

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$0	\$0	\$691,620	\$691,620	\$0
Revenue:					
ROSS Grant	\$304,806	\$0	\$224,219	\$224,219	\$0
SRAP	772,553	0	1,300,028	1,300,028	0
Total Revenue	\$1,077,359	\$0	\$1,524,247	\$1,524,247	\$0
Total Available	\$1,077,359	\$0	\$2,215,867	\$2,215,867	\$0
Expenditures:					
ROSS Grant	\$304,805	\$0	\$224,219	\$224,219	\$0
SRAP	80,934	0	1,181,844	1,181,844	0
SRAP Program Reserve ¹	0	0	118,184	118,184	0
Total Expenditures	\$385,739	\$0	\$1,524,247	\$1,524,247	\$0
Total Disbursements	\$385,739	\$0	\$1,524,247	\$1,524,247	\$0
Ending Balance²	\$691,620	\$0	\$691,620	\$691,620	\$0

¹ Funding for the SRAP Program Reserve will not be spent and will be used to fund a reserve as required by the grantor. The FCRHA is required by the Virginia Department of Behavioral Health and Developmental Services to earmark 10 percent of the approved annual budget for rental assistance, utility allowance and public housing authority administrative fees each fiscal year as program reserve funds. This earmark shall occur for ten years or until the capitalization funding goal is met, whichever occurs sooner.

² The ending balance is a result of unspent SRAP funding and is restricted for that program.