

FY 2018 THIRD QUARTER FUND STATEMENT

FUND 10001, GENERAL FUND

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
Beginning Balance	\$166,089,457	\$106,708,719	\$212,812,947	\$212,812,947	\$0	0.00%
Revenue ^{1,2}						
Real Property Taxes	\$2,601,545,806	\$2,649,504,731	\$2,650,038,663	\$2,650,038,663	\$0	0.00%
Personal Property Taxes ³	401,593,500	400,452,300	402,370,716	402,370,716	0	0.00%
General Other Local Taxes	513,759,923	515,390,893	514,949,763	514,949,763	0	0.00%
Permit, Fees & Regulatory Licenses	52,201,079	50,891,047	52,950,742	52,950,742	0	0.00%
Fines & Forfeitures	12,725,041	11,684,270	12,089,035	12,089,035	0	0.00%
Revenue from Use of Money & Property	29,542,600	32,280,345	41,761,989	41,761,989	0	0.00%
Charges for Services	81,485,018	81,370,947	81,097,289	81,097,289	0	0.00%
Revenue from the Commonwealth ³	306,236,265	310,510,318	310,510,318	310,510,318	0	0.00%
Revenue from the Federal Government	42,957,562	32,175,146	33,279,913	33,279,913	0	0.00%
Recovered Costs/Other Revenue	16,923,470	16,480,180	16,317,223	16,317,223	0	0.00%
Total Revenue	\$4,058,970,264	\$4,100,740,177	\$4,115,365,651	\$4,115,365,651	\$0	0.00%
Transfers In						
Fund 40030 Cable Communications	\$3,869,872	\$3,772,651	\$3,772,651	\$3,772,651	\$0	0.00%
Fund 40080 Integrated Pest Management	141,000	141,000	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	1,125,000	1,125,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	548,000	548,000	548,000	548,000	0	0.00%
Fund 40150 Refuse Disposal	577,000	626,000	626,000	626,000	0	0.00%
Fund 40160 Energy Resource Recovery (ERR) Facility	49,000	0	0	0	0	-
Fund 40170 I-95 Refuse Disposal	186,000	186,000	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	820,000	820,000	0	0.00%
Total Transfers In	\$10,165,872	\$10,068,651	\$10,068,651	\$10,068,651	\$0	0.00%
Total Available	\$4,235,225,593	\$4,217,517,547	\$4,338,247,249	\$4,338,247,249	\$0	0.00%
Direct Expenditures ²						
Personnel Services	\$781,231,428	\$829,082,703	\$828,348,403	\$826,090,788	(\$2,257,615)	(0.27%)
Operating Expenses	356,484,148	349,315,086	391,111,861	394,096,435	2,984,574	0.76%
Recovered Costs	(35,621,117)	(36,588,399)	(38,075,592)	(38,075,592)	0	0.00%
Capital Equipment	2,143,040	116,058	3,487,078	3,487,078	0	0.00%
Fringe Benefits	347,497,198	370,918,880	373,036,830	374,536,830	1,500,000	0.40%
Total Direct Expenditures	\$1,451,734,697	\$1,512,844,328	\$1,557,908,580	\$1,560,135,539	\$2,226,959	0.14%
Transfers Out						
Fund S10000 School Operating	\$1,913,518,902	\$1,966,919,600	\$1,966,919,600	\$1,966,919,600	\$0	0.00%
Fund S31000 School Construction	13,100,000	13,100,000	13,100,000	13,100,000	0	0.00%
Fund 10010 Revenue Stabilization	22,316,221	5,221,570	23,619,366	24,264,285	644,919	2.73%
Fund 10020 Community Funding Pool	11,141,700	11,141,700	11,141,700	11,141,700	0	0.00%

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Transfers Out (cont.)						
Fund 10030 Contributory Fund	13,298,773	13,467,254	13,467,254	13,794,771	327,517	2.43%
Fund 10040 Information Technology	4,770,240	4,770,240	6,285,617	9,485,617	3,200,000	50.91%
Fund 20000 County Debt Service	136,752,654	146,035,225	146,035,225	146,035,225	0	0.00%
Fund 20001 School Debt Service	189,870,099	189,130,953	189,130,953	189,130,953	0	0.00%
Fund 30000 Metro Operations and Construction	13,557,955	13,557,955	13,557,955	13,557,955	0	0.00%
Fund 30010 General Construction and Contributions	25,516,384	17,115,923	36,956,048	37,256,048	300,000	0.81%
Fund 30020 Infrastructure Replacement and Upgrades	10,503,138	1,825,953	8,390,244	11,390,244	3,000,000	35.76%
Fund 30060 Pedestrian Walkway Improvements	1,045,571	500,000	1,693,507	1,693,507	0	0.00%
Fund 30070 Public Safety Construction	0	0	0	350,000	350,000	-
Fund 40000 County Transit Systems	34,929,649	34,429,649	34,429,649	34,429,649	0	0.00%
Fund 40040 Fairfax-Falls Church Community Services Board	126,077,551	130,429,318	130,429,318	130,429,318	0	0.00%
Fund 40330 Elderly Housing Programs	1,923,159	1,837,024	1,837,024	1,837,024	0	0.00%
Fund 50000 Federal/State Grants	5,480,836	5,106,999	5,106,999	5,106,999	0	0.00%
Fund 60000 County Insurance	27,888,115	24,184,081	24,184,081	26,533,081	2,349,000	9.71%
Fund 60020 Document Services Division	3,941,831	3,941,831	3,941,831	3,941,831	0	0.00%
Fund 60030 Technology Infrastructure Services	0	0	0	500,000	500,000	-
Fund 73030 OPEB Trust	14,500,000	10,490,000	10,490,000	10,490,000	0	0.00%
Fund 83000 Alcohol Safety Action Program	545,171	572,561	572,561	572,561	0	0.00%
Total Transfers Out	\$2,570,677,949	\$2,593,777,836	\$2,641,288,932	\$2,651,960,368	\$10,671,436	0.40%
Total Disbursements	\$4,022,412,646	\$4,106,622,164	\$4,199,197,512	\$4,212,095,907	\$12,898,395	0.31%
Total Ending Balance	\$212,812,947	\$110,895,383	\$139,049,737	\$126,151,342	(\$12,898,395)	(9.28%)
Less:						
Managed Reserve	\$106,471,193	\$110,657,857	\$125,387,744	\$126,032,663	\$644,919	0.51%
Reserve for Potential FY 2018 One-Time Requirements ⁴	237,526	237,526	1,035,878		(1,035,878)	(100.00%)
FY 2017 Audit Adjustments ²			847,234		(847,234)	(100.00%)
FY 2018 Mid-Year Revenue Adjustments ¹			11,778,881		(11,778,881)	(100.00%)
Reserve for Potential FY 2019 One-Time Requirements ⁵				118,679	118,679	-
Total Available	\$106,104,228	\$0	\$0	\$0	\$0	-

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¹ FY 2018 Revised Budget Plan revenues reflect a net increase of \$11,778,881 based on revised revenue estimates as of fall 2017. The FY 2018 Third Quarter Review contains a detailed explanation of these changes. This one-time funding is utilized as part of the FY 2018 Third Quarter Review.

² In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2017 revenues are increased \$974,647 and FY 2017 expenditures are increased \$127,413 to reflect audit adjustments as included in the FY 2017 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2018 Revised Budget Plan Beginning Balance reflects a net increase of \$847,234. Details of the FY 2017 audit adjustments are included in the FY 2018 Third Quarter package. This one-time funding is utilized as part of the FY 2018 Third Quarter Review.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ As part of the FY 2018 Adopted Budget Plan, an amount of \$237,526 was set aside in reserve to address potential FY 2018 one-time requirements. As part of the FY 2017 Carryover Review, an amount of \$798,352 was added to the reserve for a total of \$1,035,878. This one-time funding is utilized as part of the FY 2018 Third Quarter Review.

⁵ As part of the FY 2018 Third Quarter Review, an amount of \$118,679 is set aside in reserve to address potential FY 2019 one-time requirements.