

**FY 2018 Third Quarter Review**  
**Attachment VII – FCPS Third Quarter Review**

**Subject:** FY 2018 Third Quarter Budget Review

**Staff Contact:** Leigh Burden, assistant superintendent, Department of Financial Services

**Other Staff Present:** Marty Smith, chief operating officer  
Alice Wigington, director, Office of Budget Services

**Meeting Category:** March 8, 2018 – Regular Meeting

**School Board Action Required:** Information

**Ignite Link:** Goal 4

**Summary/Background (Key Points):**

This agenda item is provided to review the current FY 2018 budget and to make revisions as necessary. The FY 2018 Third Quarter Budget Review reports on activity and requests that have been made since the School Board's Midyear Budget Review that was approved on December 14, 2017.

Recommended School Operating Fund revenue adjustments reflect a net decrease of \$0.2 million. These adjustments include a decrease in state revenue for National Board Certified Teacher (NBCT) pass-through payments based on the number of FCPS teachers eligible to receive a stipend from the state in FY 2018, and an increase of \$8,000 in the IDEA Parent Resource federal grant award. These two grant revenue adjustments are offset by corresponding expenditure adjustments.

In total, in the School Operating Fund, this agenda recognizes decreased revenue totaling \$0.2 million and decreased disbursements totaling \$0.2 million.

Changes to other School Board funds are detailed in the attachment. Also, attached is an update on the status of grants for FY 2018.

**Recommendation:**

That the School Board approve revenue and expenditure changes reflected in the FY 2018 Third Quarter Budget Review as detailed in the agenda item.

**Attachments:**

FY 2018 Third Quarter Budget Review

**AMOUNT**

**I. REVENUE ADJUSTMENT**

**A. Grant Adjustment** *(Revenue adjustment is offset by corresponding expenditure adjustments in II.A.)*

**1. National Board Certified Teachers (NBCT) (\$240,000)**

A lower actual number of teachers receiving an NBCT stipend from the state than budgeted will result in a decrease of \$0.2 million in revenue received for the state-funded stipend paid to employees.

**2. IDEA Parent Resource Center – Federal Grant \$8,000**

Grant funding totaling \$8,000 provides funding for special education and related services to children with disabilities.

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**TOTAL REVENUE ADJUSTMENT (\$232,000)**

	<u>AMOUNT</u>	<u>POSITIONS</u>
<b>II. EXPENDITURE ADJUSTMENTS</b>		
<b>X A. Grant Adjustment</b> <i>(Expenditure adjustment is offset by corresponding revenue adjustment in I.A.)</i>		
<b>1. National Board Certified Teachers (NBCT)</b> A lower actual number of teachers receiving an NBCT stipend from the state than budgeted will result in a decrease of \$0.2 million in expenditures for the state-funded stipend paid to employees.	<b>(\$240,000)</b>	<b>(0.0)</b>
<b>2. IDEA Parent Resource Center</b> Grant funding totaling \$8,000 provides funding for special education and related services to children with disabilities.	<b>\$8,000</b>	<b>0.0</b>
	_____	_____
<b>TOTAL EXPENDITURE ADJUSTMENTS</b>	<b><u>(\$232,000)</u></b>	<b><u>(0.0)</u></b>

√-Recurring  
X-Nonrecurring

**SCHOOL OPERATING FUND SUMMARY**

	<u><b>AMOUNT</b></u>
TOTAL REVENUE DECREASE	(\$232,000)
TOTAL EXPENDITURE DECREASE	<u>(232,000)</u>
<b>FY 2018 THIRD QUARTER FUNDS AVAILABLE</b>	<b>\$0</b>

**FY 2019 BEGINNING BALANCE SUMMARY**

	<u><b>AMOUNT</b></u>
FUNDING SET ASIDE AT THE FY 2017 FINAL BUDGET REVIEW	\$24,156,060
FUNDING SET ASIDE AT THE FY 2018 THIRD QUARTER BUDGET REVIEW	<u>-</u>
<b>FY 2019 BEGINNING BALANCE AVAILABLE</b>	<b><u><u>\$24,156,060</u></u></b>

<b>Budgeted Beginning Balance History</b>		
Fiscal Year	\$ in Millions	Change From Prior Year
FY 2014	\$65.7	\$8.2
FY 2015	\$48.5	(\$17.2)
FY 2016	\$27.8	(\$20.7)
FY 2017	\$33.1	\$5.3
FY 2018	\$33.5	\$0.4
FY 2019 Advertised Budget	\$24.2	(\$9.4)

**III. Other Funds**

**SCHOOL CONSTRUCTION FUND**

Authorized but unissued bonds increased by \$189.3 million due to additional projects loaded from the 2015 and 2017 bond referenda. Projects include: capacity enhancements at Marshall HS for relocation of modular additions; renovation planning of Northwest County ES; and renovation construction of Oakton HS, Rocky Run MS, Mount Vernon Woods ES, and Belle View ES. The budget for additional contractual commitments increased by \$189.3 million to account for the renovation projects stated above.

**FOOD AND NUTRITION SERVICES FUND**

The FY 2018 Third Quarter Budget Review includes an increase in revenue of \$0.1 million due to an increase in funding for Share Our Strength and Virginia No Kid Hungry grant. A corresponding increase of \$0.1 million in expenditures is also reflected as a result of the additional grant award.

**ADULT AND COMMUNITY EDUCATION FUND**

The FY 2018 Third Quarter Budget Review includes a \$0.1 million increase in revenue, as compared to the midyear projection, due to a net increase in the federal funding for the Adult Education and Family Literacy Act (AEFLA) grant awards. A corresponding increase of \$0.1 million in expenditures is also reflected as a result of the additional federal grant award.

**GRANTS AND SELF-SUPPORTING PROGRAMS FUND**

The FY 2018 Third Quarter adjustments include the net impact of new and revised grants which result in an increase of \$1.6 million.

**Grants Subfund:**

New and revised grant awards result in a net increase of \$1.6 million to the Grants Subfund with no change in positions. Listed below are the new and revised grant awards:

<b>Grants Subfund</b>		
	<b>Amount*</b>	<b>Positions</b>
<b>Federal</b>		
Title I, Part A	\$109,794	0.0
Title III, Part A	24,337	0.0
Title IV, Part A	623,314	0.0
Army Youth Programs in Your Neighborhood	52,000	0.0
Other Grants (under \$20,000)	(3,034)	0.0
<b>State</b>		
Project Graduation	37,500	0.0
Career Switcher	33,000	0.0
Other Grants (under \$20,000)	18,216	0.0
<b>Other</b>		
Assessment for Learning, Educause	301,453	0.0
Claude Moore Foundation	173,000	0.0
Korean Language Programs	80,449	0.0
Social Work Donation	35,250	0.0
Apple FCU Teacher Impact Grants	25,000	0.0
Cyber Patriot	25,000	0.0
Other Grants (under \$20,000)	<u>51,365</u>	<u>0.0</u>
	<b>\$1,586,642</b>	<b>0.0</b>

\* Does not add due to rounding

**Summer School Subfund:**

There are no changes to this fund.

**SCHOOL INSURANCE FUND**

There are no changes to this fund.

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND**

There are no changes to this fund.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM  
OF FAIRFAX COUNTY (ERFC) FUND**

There are no changes to this fund.

**SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND**

There are no changes to this fund.

**SCHOOL OPERATING FUND STATEMENT**

	<b>FY 2018 Midyear Revised</b>	<b>FY 2018 Third Quarter</b>	<b>Variance</b>
<b>BEGINNING BALANCE, JULY 1:</b>	\$ 146,832,119	\$ 146,832,119	-
<b>RECEIPTS:</b>			
Sales Tax	\$ 196,644,363	\$ 196,644,363	-
State Aid	438,915,787	438,675,787	(240,000)
Federal Aid	51,639,671	51,647,671	8,000
City of Fairfax Tuition	46,159,417	46,159,417	-
Tuition, Fees, and Other	24,070,738	24,070,738	-
<b>Total Receipts</b>	<b>\$ 757,429,976</b>	<b>\$ 757,197,976</b>	<b>(232,000)</b>
<b>TRANSFERS IN:</b>			
Combined County General Fund	\$ 1,966,919,600	\$ 1,966,919,600	-
County Transfer - Cable Communications	875,000	875,000	-
<b>Total Transfers In</b>	<b>\$ 1,967,794,600</b>	<b>\$ 1,967,794,600</b>	<b>-</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$ 2,725,224,576</b>	<b>\$ 2,724,992,576</b>	<b>(232,000)</b>
<b>Total Funds Available</b>	<b>\$ 2,872,056,695</b>	<b>\$ 2,871,824,695</b>	<b>(232,000)</b>
<b>EXPENDITURES:</b>			
School Board Flexibility Reserve	\$ 2,794,999,751	\$ 2,794,767,751	(232,000)
	8,000,000	8,000,000	-
<b>Total Expenditures</b>	<b>\$ 2,802,999,751</b>	<b>\$ 2,802,767,751</b>	<b>(232,000)</b>
<b>TRANSFERS OUT:</b>			
School Construction Fund	\$ 13,534,317	\$ 13,534,317	-
Grants & Self-Supporting Fund	17,711,506	17,711,506	-
Adult & Community Education Fund	844,593	844,593	-
Consolidated County & School Debt Fund	3,471,100	3,471,100	-
<b>Total Transfers Out</b>	<b>\$ 35,561,516</b>	<b>\$ 35,561,516</b>	<b>-</b>
<b>Total Disbursements</b>	<b>\$ 2,838,561,267</b>	<b>\$ 2,838,329,267</b>	<b>(232,000)</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 33,495,428</b>	<b>\$ 33,495,428</b>	<b>-</b>
<b>LESS:</b>			
Textbook Replacement Fund	\$ 9,339,368	\$ 9,339,368	-
FY 2019 Beginning Balance	24,156,060	24,156,060	-
<b>AVAILABLE ENDING BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>



**SCHOOL CONSTRUCTION FUND STATEMENT**

	<b>FY 2018 Midyear Revised</b>	<b>FY 2018 Third Quarter</b>	<b>Variance</b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 30,754,380	\$ 30,754,380	\$ -
<b>RESERVES:</b>			
Reserve For Turf Replacement	\$ 1,489,621	\$ 1,489,621	\$ -
<b>Total Reserve</b>	<b>\$ 1,489,621</b>	<b>\$ 1,489,621</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
General Obligation Bonds	\$ 155,000,000	\$ 155,000,000	\$ -
Federal Grant - DOD Ft. Belvoir	870,539	870,539	-
City of Fairfax	20,000	20,000	-
TJHSST Tuition - Capital Costs	800,000	800,000	-
Miscellaneous Revenue	286,000	286,000	-
Turf Field Replacement Revenue	345,520	345,520	-
<b>Total Receipts</b>	<b>\$ 157,322,059</b>	<b>\$ 157,322,059</b>	<b>\$ -</b>
<b>AUTHORIZED BUT UNISSUED BONDS</b>	<b>\$ 187,197,496</b>	<b>\$ 376,539,472</b>	<b>\$ 189,341,976</b>
<b>Total Referendums</b>	<b>\$ 187,197,496</b>	<b>\$ 376,539,472</b>	<b>\$ 189,341,976</b>
<b>TRANSFERS IN:</b>			
<b>School Operating Fund</b>			
Building Maintenance	\$ 10,000,000	\$ 10,000,000	\$ -
Classroom Equipment	1,951,233	1,951,233	-
Facility Modifications	600,000	600,000	-
Synthetic Turf Field Replacement	983,084	983,084	-
<b>County General Construction and Contributions Fund</b>			
Joint BOS/SB Infrastructure Sinking Reserve	13,100,000	13,100,000	-
<b>Total Transfers In</b>	<b>\$ 26,634,317</b>	<b>\$ 26,634,317</b>	<b>\$ -</b>
<b>Total Receipts and Transfers</b>	<b>\$ 371,153,871</b>	<b>\$ 560,495,847</b>	<b>\$ 189,341,976</b>
<b>Total Funds Available</b>	<b>\$ 403,397,872</b>	<b>\$ 592,739,848</b>	<b>\$ 189,341,976</b>
<b>EXPENDITURES AND COMMITMENTS:</b>			
Expenditures	\$ 214,601,285	\$ 214,601,285	\$ -
Additional Contractual Commitments	187,197,496	376,539,472	189,341,976
<b>Total Disbursements</b>	<b>\$ 401,798,781</b>	<b>\$ 591,140,757</b>	<b>\$ 189,341,976</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 1,599,091</b>	<b>\$ 1,599,091</b>	<b>\$ -</b>
<b>Less:</b>			
Reserve For Turf Replacement	\$ 1,599,091	\$ 1,599,091	\$ -
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FOOD AND NUTRITION SERVICES FUND STATEMENT**

	<b>FY 2018 Midyear <u>Revised</u></b>	<b>FY 2018 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 16,896,056</b>	<b>\$ 16,896,056</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
State Aid	\$ 1,217,890	\$ 1,217,890	\$ -
Federal Aid	39,840,792	39,840,792	-
Food Sales	42,487,480	42,487,480	-
Other Revenue	107,889	160,389	52,500
<b>Total Receipts</b>	<b>\$ 83,654,051</b>	<b>\$ 83,706,551</b>	<b>\$ 52,500</b>
<b>Total Funds Available</b>	<b>\$ 100,550,107</b>	<b>\$ 100,602,607</b>	<b>\$ 52,500</b>
<b>EXPENDITURES:</b>	\$ 83,933,411	\$ 83,985,911	\$ 52,500
Food and Nutrition Services General Reserve	\$ 16,616,696	\$ 16,616,696	\$ -
<b>Total Disbursements</b>	<b>\$ 100,550,107</b>	<b>\$ 100,602,607</b>	<b>\$ 52,500</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ADULT & COMMUNITY EDUCATION FUND STATEMENT**

	<b>FY 2018 Midyear <u>Revised</u></b>	<b>FY 2018 Third Quarter</b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ (553,238)	\$ (553,238)	-
<b>RECEIPTS:</b>			
State Aid	\$ 893,012	\$ 893,012	-
Federal Aid	1,943,888	2,023,611	79,723
Tuition and Fees	5,884,379	5,884,379	-
Other	348,670	348,670	-
<b>Total Receipts</b>	<b>\$ 9,069,949</b>	<b>\$ 9,149,671</b>	<b>79,723</b>
<b>TRANSFERS IN:</b>			
School Operating Fund	\$ 844,593	\$ 844,593	-
<b>Total Transfers In</b>	<b>\$ 844,593</b>	<b>\$ 844,593</b>	<b>-</b>
<b>Total Receipts and Transfers</b>	<b>\$ 9,914,542</b>	<b>\$ 9,994,264</b>	<b>79,723</b>
<b>Total Funds Available</b>	<b>\$ 9,361,304</b>	<b>\$ 9,441,026</b>	<b>79,723</b>
<b>EXPENDITURES:</b>	<b>\$ 9,361,304</b>	<b>\$ 9,441,026</b>	<b>79,723</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT**

	<b>FY 2018 Midyear Revised</b>	<b>FY 2018 Third Quarter</b>	<b>Variance</b>
<b>BEGINNING BALANCE, July 1</b>			
Grants	\$ 10,769,745	\$ 10,769,745	-
Summer School	5,749,162	5,749,162	-
<b>Total Beginning Balance</b>	<b>\$ 16,518,907</b>	<b>\$ 16,518,907</b>	<b>-</b>
<b>RECEIPTS:</b>			
<b>Grants</b>			
State Aid	\$ 10,482,542	\$ 10,571,257	\$ 88,716
Federal Aid	44,657,139	45,463,549	806,410
Industry, Foundation, Other	416,371	1,107,888	691,516
Unallocated Grants	6,000,000	6,000,000	-
<b>Summer School</b>			
State Aid	984,744	984,744	-
Tuition	2,275,990	2,275,990	-
Industry, Foundation, Other	-	-	-
<b>Total Receipts</b>	<b>\$ 64,816,786</b>	<b>\$ 66,403,428</b>	<b>\$ 1,586,642</b>
<b>TRANSFERS IN:</b>			
School Operating Fund (Grants)	\$ 9,955,108	\$ 9,955,108	-
School Operating Fund (Summer School)	7,756,398	7,756,398	-
Cable Communications Fund (Grants)	3,247,651	3,247,651	-
<b>Total Transfers In</b>	<b>\$ 20,959,157</b>	<b>\$ 20,959,157</b>	<b>-</b>
<b>Total Funds Available</b>	<b>\$ 102,294,850</b>	<b>\$ 103,881,493</b>	<b>\$ 1,586,642</b>
<b>EXPENDITURES:</b>			
Grants	\$ 79,528,557	\$ 81,115,199	\$ 1,586,642
Unallocated Grants	6,000,000	6,000,000	-
Summer School	14,006,870	14,006,870	-
<b>Total Expenditures</b>	<b>\$ 99,535,427</b>	<b>\$ 101,122,069</b>	<b>\$ 1,586,642</b>
<b>RESERVES:</b>			
Summer School Reserve	\$ 2,759,424	\$ 2,759,424	-
<b>Total Reserves</b>	<b>\$ 2,759,424</b>	<b>\$ 2,759,424</b>	<b>-</b>
<b>Total Disbursements</b>	<b>\$ 102,294,850</b>	<b>\$ 103,881,493</b>	<b>\$ 1,586,642</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL INSURANCE FUND STATEMENT**

	<b>FY 2018 Midyear Revised</b>	<b>FY 2018 Third Quarter</b>	<b>Variance</b>
Workers' Compensation Accrued Liability	\$ 38,486,733	\$ 38,486,733	\$ -
Other Insurance Accrued Liability	7,151,282	7,151,282	-
Allocated Reserves	8,541,630	8,541,630	-
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 54,179,645</b>	<b>\$ 54,179,645</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
<b>Workers' Compensation</b>			
School Operating Fund	\$ 8,238,928	\$ 8,238,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-
<b>Other Insurance</b>			
School Operating Fund	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	50,000	50,000	-
<b>Total Receipts</b>	<b>\$ 13,081,339</b>	<b>\$ 13,081,339</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 67,260,984</b>	<b>\$ 67,260,984</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Workers' Compensation Administration	\$ 715,666	\$ 715,666	\$ -
Workers' Compensation Claims Paid	9,171,000	9,171,000	-
Workers' Compensation Claims Management	1,000,000	1,000,000	-
Other Insurance	6,522,870	6,522,870	-
Allocated Reserves	4,213,433	4,213,433	-
<b>Total Expenditures</b>	<b>\$ 21,622,969</b>	<b>\$ 21,622,969</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 45,638,015</b>	<b>\$ 45,638,015</b>	<b>\$ -</b>
<b>Available Ending Balance</b>	<b>\$ 45,638,015</b>	<b>\$ 45,638,015</b>	<b>\$ -</b>
<b>Restricted Reserves</b>			
Workers' Compensation Accrued Liability	\$ 38,486,733	\$ 38,486,733	\$ -
Other Insurance Accrued Liability	7,151,282	7,151,282	-
Allocated Reserves	-	-	-
<b>Total Reserves</b>	<b>\$ 45,638,015</b>	<b>\$ 45,638,015</b>	<b>\$ -</b>

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT**

	<b>FY 2018 Midyear Revised</b>	<b>FY 2018 Third Quarter</b>	<b>Variance</b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 54,658,784	\$ 54,658,784	\$ -
<b>RECEIPTS:</b>			
Employer Contributions	\$ 243,454,627	\$ 243,454,627	\$ -
Employee Contributions	72,354,663	72,354,663	-
Retiree/Other Contributions	59,034,774	59,034,774	-
Interest Income	100,000	100,000	-
Rebates and Subsidies	22,297,000	22,297,000	-
<b>Subtotal</b>	<b>\$ 397,241,064</b>	<b>\$ 397,241,064</b>	<b>\$ -</b>
Flexible Accounts Withholdings	\$ 9,160,000	\$ 9,160,000	\$ -
<b>Total Receipts</b>	<b>\$ 406,401,064</b>	<b>\$ 406,401,064</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 461,059,848</b>	<b>\$ 461,059,848</b>	<b>\$ -</b>
<b>EXPENDITURES/PAYMENTS:</b>			
Health Benefits Paid	\$ 322,375,983	\$ 322,375,983	\$ -
Premiums Paid	61,952,110	61,952,110	-
Claims Incurred but not Reported (IBNR)	21,620,500	21,620,500	-
IBNR Prior Year Credit	(19,655,000)	(19,655,000)	-
Health Administrative Expenses	13,889,323	13,889,323	-
<b>Subtotal</b>	<b>\$ 400,182,916</b>	<b>\$ 400,182,916</b>	<b>\$ -</b>
Flexible Accounts Reimbursement	\$ 9,000,000	\$ 9,000,000	\$ -
FSA Administrative Expenses	160,000	160,000	-
<b>Subtotal</b>	<b>\$ 9,160,000</b>	<b>\$ 9,160,000</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 409,342,916</b>	<b>\$ 409,342,916</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 51,716,932</b>	<b>\$ 51,716,932</b>	<b>\$ -</b>
<b>Less:</b>			
Premium Stabilization Reserve	\$ 51,716,932	\$ 51,716,932	\$ -
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY  
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<b>FY 2018 Midyear <u>Revised</u></b>	<b>FY 2018 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 2,304,258,096	\$ 2,304,258,096	\$ -
<b>RECEIPTS:</b>			
Contributions	\$ 135,942,077	\$ 135,942,077	\$ -
Investment Income	236,056,000	236,056,000	-
<b>Total Receipts</b>	<b>\$ 371,998,077</b>	<b>\$ 371,998,077</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 2,676,256,173</b>	<b>\$ 2,676,256,173</b>	<b>\$ -</b>
<b>EXPENDITURES</b>	<b>\$ 204,776,175</b>	<b>\$ 204,776,175</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 2,471,479,998</b>	<b>\$ 2,471,479,998</b>	<b>\$ -</b>

**SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND STATEMENT**

	<b>FY 2018 Midyear <u>Revised</u></b>	<b>FY 2018 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 118,697,379	\$ 118,697,379	\$ -
<b>REVENUE:</b>			
Employer Contributions	\$ 27,163,000	\$ 27,163,000	\$ -
Net Investment Income	5,142,012	5,142,012	-
<b>Total Revenue</b>	<b>\$ 32,305,012</b>	<b>\$ 32,305,012</b>	<b>\$ -</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 151,002,391</b>	<b>\$ 151,002,391</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Benefits Paid	\$ 22,163,000	\$ 22,163,000	\$ -
Administrative Expenses	100,500	100,500	-
<b>Total Expenditures</b>	<b>\$ 22,263,500</b>	<b>\$ 22,263,500</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 128,738,891</b>	<b>\$ 128,738,891</b>	<b>\$ -</b>



**SUPPLEMENTAL APPROPRIATION RESOLUTION  
FY 2018**

**BE IT RESOLVED** that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2018 Appropriation Resolution for the following School Board funds:

**Appropriate to:**

**County Schools**

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating Operating Expenditures	\$2,797,530,692	\$2,802,767,751	\$5,237,059
S31000	School Construction Operating Expenditures	\$403,802,473	\$591,140,757	\$187,338,284
S40000	School Food & Nutrition Services Operating Expenditures	\$100,308,823	\$100,602,607	\$293,784
S43000	School Adult & Community Education Operating Expenditures	\$8,836,550	\$9,441,026	\$604,476
S50000	School Grants & Self-Supporting Operating Expenditures	\$104,632,747	\$103,881,493	(\$751,254)
S60000	Public Schools Insurance Fund Operating Expenditures	\$21,691,030	\$21,622,969	(\$68,061)
S62000	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$451,111,171	\$461,059,848	\$9,948,677
S71000	School Educational Employees' Supplementary Retirement Trust Fund Operating Expenditures	\$209,642,729	\$204,776,175	(\$4,866,554)
S71100	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$22,263,500	\$22,263,500	\$0

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2018 Third Quarter Budget Review, at a regular meeting held on March 22, 2018, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ilene Muhlberg, Clerk  
County School Board of  
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION**  
**FY 2018**

**BE IT RESOLVED** that the Fairfax County School Board requests the county Board of Supervisors to amend the FY 2018 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Fund</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating					
		S31000	School Construction	\$13,534,317	\$13,534,317	\$0
		S43000	School Adult & Community Education	\$844,593	\$844,593	\$0
		S50000	School Grants & Self Supporting	\$17,711,506	\$17,711,506	\$0
		C20000	Consolidated Debt Service	\$3,471,100	\$3,471,100	\$0

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2018 Third Quarter Budget Review, at a regular meeting held on March 22, 2018, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ilene Muhlberg, Clerk  
County School Board of  
Fairfax County, Virginia

**Grants Development Section  
Office of Budget Services**

**Quarterly Report – FY 2018  
Date: January 31, 2018**

***Update for FY 2018 Grants***

This report provides the status of competitive grants for FY 2018:

- Competitive grants submitted: \$1.7 million (25 grants)
- Competitive grants awarded: \$1.6 million (19 grants)
- Competitive grants denied: \$0.1 million (4 grants)
- Competitive grants pending: \$0.0 million (2 grants)

The status of FY 2018 entitlement grants is as follows:

- Entitlement grants submitted: \$31.6 million (5 grants)
- Entitlement grants awarded: \$28.7 million (5 grants)