

FUND STATEMENT**Fund 10010, Revenue Stabilization**

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2018 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$141,620,035	\$178,012,489	\$178,694,833	\$178,694,833	\$0
Revenue:					
Interest Earnings ¹	\$1,682,344	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Total Revenue	\$1,682,344	\$1,000,000	\$1,000,000	\$1,000,000	\$0
Transfers In:					
General Fund (10001)	\$22,316,221	\$5,221,570	\$23,619,366	\$24,264,285	\$644,919
Consolidated Debt Service (20000) ²	13,076,233	804,000	804,000	804,000	0
Total Transfers In	\$35,392,454	\$6,025,570	\$24,423,366	\$25,068,285	\$644,919
Total Available	\$178,694,833	\$185,038,059	\$204,118,199	\$204,763,118	\$0
Transfers Out:					
General Fund (10001)	\$0	\$0	\$0	\$0	\$0
Total Transfers Out	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance³	\$178,694,833	\$185,038,059	\$204,118,199	\$204,763,118	\$644,919

¹ It is anticipated that this fund will retain interest earnings in FY 2018 and FY 2019 to continue progress toward its funding target.

² Following the financial policies adopted by the Board of Supervisors, one of the mechanisms to achieve higher reserve levels is to allocate savings from County bond refundings. Accordingly, transfers from Fund 20000, Consolidated Debt Service, reflect the allocation of savings from the County's General Obligation Public Improvement Refunding Bonds to reserves.

³ Fluctuations in the Ending Balance are due to the accumulation of balances in this fund to increase the reserve to its new target level of 5.0 percent of General Fund disbursements. The FY 2018 projected balance of \$204,763,118 is 4.86 percent of the FY 2018 Revised General Fund Disbursement level.