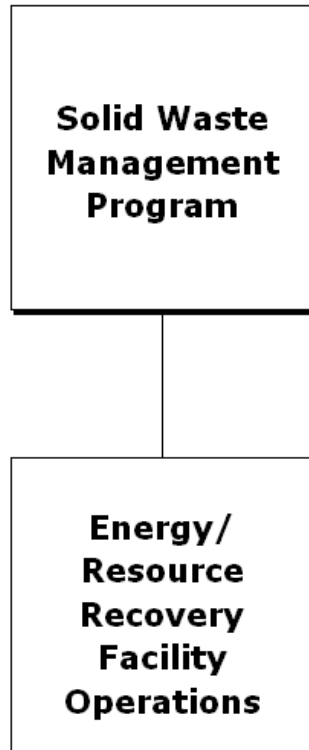


## Fund 40160 Energy/Resource Recovery Facility

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As part of the FY 2018 Adopted Budget Plan, Fund 40160, Energy/Resource Recovery Facility, was consolidated into Fund 40150, Refuse Disposal, as a result of a reorganization designed to generate efficiencies, maximize operational effectiveness and increase financial transparency. Fund 40160, as part of the Service Agreement, was originally created to manage the unique agreements between Fairfax County and Covanta Fairfax, Inc. These agreements included the County's obligations to maintain the debt service payments issued to fund the original construction of the refuse incineration facility operated by Covanta. The bonds and debt service payments have been retired for several years and the County entered into a new contract with Covanta that became effective on February 2, 2016. This contract is a fee-for-service agreement and is no longer associated with debt service obligations and commitments on the part of the County to contribute to operating and maintenance expenses and capital upgrades at the Covanta facility. Fairfax County's legal and financial requirements under the Service Agreement to Covanta Fairfax, Inc. have been met. Fund 40160 is no longer necessary to pay the contract expenses for waste disposal.

# Fund 40160

## Energy/Resource Recovery Facility

### Budget and Staff Resources

Category	FY 2017 Actual	FY 2018 Adopted	FY 2018 Revised	FY 2019 Advertised	FY 2019 Adopted
<b>FUNDING</b>					
<b>Expenditures:</b>					
Personnel Services	\$823,018	\$0	\$0	\$0	\$0
Operating Expenses	25,866,071	0	0	0	0
<b>Total Expenditures</b>	<b>\$26,689,089</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b>					
Regular	12 / 12	0 / 0	0 / 0	0 / 0	0 / 0

### FY 2019 Funding Adjustments

The following funding adjustments from the FY 2018 Adopted Budget Plan are necessary to support the FY 2019 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 1, 2018.

- ◆ No funding is included in FY 2019 as this fund was consolidated into Fund 40150, Refuse Disposal, as part of the FY 2018 Adopted Budget Plan.

### Changes to FY 2018 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2018 Revised Budget Plan since passage of the FY 2018 Adopted Budget Plan. Included are all adjustments made as part of the FY 2017 Carryover Review, FY 2018 Third Quarter Review, and all other approved changes through April 30, 2018.

- ◆ No funding is included in FY 2018 as this fund was consolidated into Fund 40150, Refuse Disposal, as part of the FY 2018 Adopted Budget Plan.

# Fund 40160

## Energy/Resource Recovery Facility

### FUND STATEMENT<sup>1</sup>

#### Fund 40160, Energy/Resource Recovery Facility (E/RRF)

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2019 Advertised Budget Plan	FY 2019 Adopted Budget Plan
<b>Beginning Balance</b>	\$65,768,001	\$0	\$0	\$0	\$0
Revenue:					
Disposal Revenue	\$13,017,822	\$0	\$0	\$0	\$0
Interest on Investments	349,576	0	0	0	0
<b>Total Revenue</b>	\$13,367,398	\$0	\$0	\$0	\$0
<b>Total Available</b>	\$79,135,399	\$0	\$0	\$0	\$0
Expenditures:					
Personnel Services	\$823,018	\$0	\$0	\$0	\$0
Operating Expenses	25,866,071	0	0	0	0
<b>Total Expenditures</b>	\$26,689,089	\$0	\$0	\$0	\$0
Transfers Out:					
General Fund (10001)	\$49,000	\$0	\$0	\$0	\$0
<b>Total Transfers Out:</b>	\$49,000	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	\$26,738,089	\$0	\$0	\$0	\$0
<b>Ending Balance</b>	\$52,397,310	\$0	\$0	\$0	\$0
Tipping Fee Reserve	\$0	\$0	\$0	\$0	\$0
Rate Stabilization Reserve	44,397,310	0	0	0	0
Operations and Maintenance Reserve	8,000,000	0	0	0	0
<b>Unreserved Ending Balance</b>	\$0	\$0	\$0	\$0	\$0
Disposal Rate/Ton	\$29	\$0	\$0	\$0	\$0

<sup>1</sup> As part of the FY 2018 Adopted Budget Plan, Fund 40160, Energy/Resource Recovery Facility, was consolidated into Fund 40150, Refuse Disposal, as a result of a reorganization designed to generate efficiencies, maximize operational effectiveness and increase financial transparency. Fund 40160, as part of the Service Agreement, was originally created to manage the unique agreements between Fairfax County and Covanta Fairfax, Inc. These agreements included the County's obligations to maintain the debt service payments issued to fund the original construction of the refuse incineration facility operated by Covanta. The bonds and debt service payments have been retired for several years and the County entered into a new contract with Covanta that became effective on February 2, 2016. This contract is a fee-for-service agreement and is no longer associated with debt service obligations and commitments on the part of the County to contribute to operating and maintenance expenses and capital upgrades at the Covanta facility. Fairfax County's legal and financial requirements under the Service Agreement to Covanta Fairfax, Inc. have been met. Fund 40160 is no longer necessary to pay the contract expenses for waste disposal.