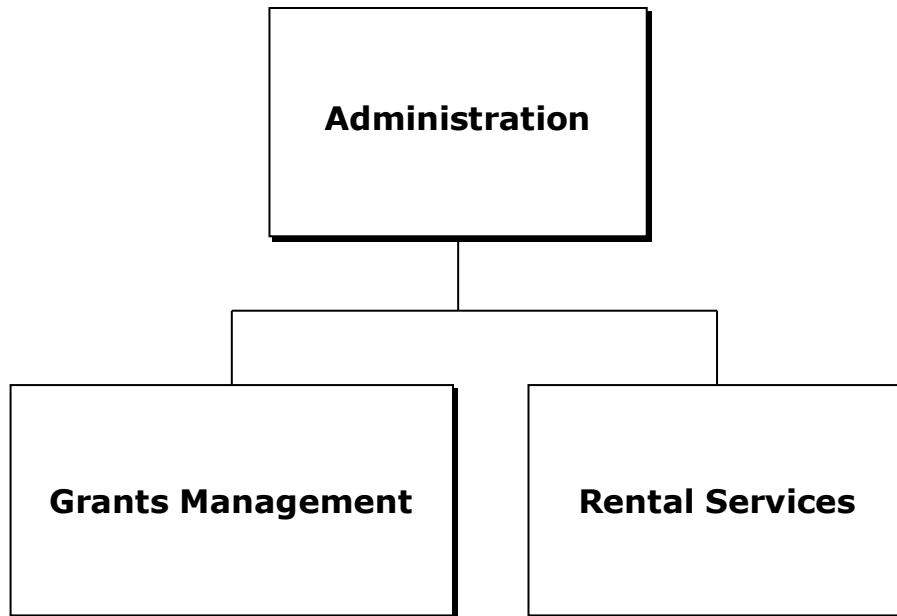


Fund 50810

HOME Investment Partnerships Program



Mission

The goal of the HOME Investment Partnerships Program (HOME) is to provide affordable housing through acquisition, rehabilitation, new construction and tenant-based rental assistance.

Focus

The HOME Program was established as part of the Cranston-Gonzalez National Affordable Housing Act of 1990. HOME funds are allocated on an annual basis to eligible participating jurisdictions based on a formula. The HOME Program requires a 25 percent local match from the participating jurisdiction. The local match can come from any Housing and Community Development project, regardless of funding source that is HOME eligible. Any expenditure beginning in October 1992 in qualifying projects can be considered as part of the required matching funds. In FY 2019, the County will have adequate matching funds from all eligible projects to satisfy the requirement. Therefore, no additional local funds will need to be allocated to meet this requirement. Future funding of the HOME program may be impacted for federal Fiscal Year 2018 (County FY 2019), however. Preliminary United States Senate and House of Representatives appropriations committees have proposed a slight reduction to HOME. Federal support for this program will continue to be monitored closely.

Details for specific projects in Program Year 27 (FY 2019) will be approved by the Board of Supervisors (BOS) and submitted to the U.S. Department of Housing and Urban Development (HUD) as part of the Consolidated Plan One-Year Action Plan for FY 2019. After HUD and BOS approval, necessary project adjustments will be made.

Fund 50810

HOME Investment Partnerships Program

FY 2019 Initiatives

In FY 2019, funding of \$1,530,449, an increase of \$20,638 or 1.4 percent more than the FY 2018 Adopted Budget Plan amount of \$1,509,811, represents an estimated award from U.S. Department of Housing and Urban Development. Necessary adjustments to the estimate will be made as part of the *FY 2018 Carryover Review* after the final HUD award is received. FY 2019 funding will support Community Housing Development Organizations and various other new and ongoing projects, including:

- ◆ A minimum 15 percent set-aside of \$229,568 mandated under HOME regulations from the County's total HOME allocation for eligible Community Housing Development Organizations (CHDOs) and a 10 percent set-aside of \$153,044 for administrative expenses (which includes \$24,760 for the Fair Housing program) as permitted under HOME regulations will support CHDOs and Fairfax County Redevelopment and Housing Authority (FCRHA) organizational capacity.
- ◆ Upon approval of the final HUD award, it is anticipated that funding in the amount of \$673,399 will be available for the Tenant-Based Rental Assistance program (TBRA) and \$474,438 will be available for allocation to specific projects outlined in the Consolidated Plan One-Year Action Plan for FY 2019.

Budget and Staff Resources

Category	FY 2017 Actual	FY 2018 Adopted	FY 2018 Revised	FY 2019 Advertised	FY 2019 Adopted
FUNDING					
Expenditures:¹					
Housing Capital	\$0	\$468,041	\$506,286	\$474,438	\$474,438
Homeless/Special Needs	602,440	664,317	1,785,899	673,399	673,399
Community Housing Development Organizations	827,154	226,472	1,216,268	229,568	229,568
Administration	192,661	150,981	300,552	153,044	153,044
Total Expenditures	\$1,622,255	\$1,509,811	\$3,809,005	\$1,530,449	\$1,530,449
AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)					
Grant	2 / 2	2 / 2	2 / 2	2 / 2	2 / 2

¹ Categories as required by the U.S. Department of Housing and Urban Development (HUD) for reporting purposes.

GRANTS MANAGEMENT

1 Housing/Community Developer IV 1 Housing Services Specialist II

TOTAL POSITIONS

2 Grant Positions / 2.0 Grant FTE

Fund 50810

HOME Investment Partnerships Program

FY 2019 Funding Adjustments

The following funding adjustments from the FY 2018 Adopted Budget Plan are necessary to support the FY 2019 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 1, 2018.

- ◆ **U.S. Department of Housing and Urban Development (HUD) Award** **\$20,638**
An increase of \$20,638 is associated with the FY 2018 HUD award that was used to project expenditures in FY 2019.

Changes to FY 2018 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2018 Revised Budget Plan since passage of the FY 2018 Adopted Budget Plan. Included are all adjustments made as part of the FY 2017 Carryover Review, FY 2018 Third Quarter Review, and all other approved changes through April 30, 2018.

- ◆ **Carryover Adjustments** **\$2,301,136**
As part of the FY 2017 Carryover Review, the Board of Supervisors approved funding of \$2,301,136 due to due to the carryover of unexpended grant balances of \$2,097,234, the appropriation of \$183,264 in program income received in FY 2017, and \$20,638 due to the amended U.S. Department of Housing and Urban Development (HUD) Program Year 26 award.

A Fund Statement and a Summary of Grant Funding are provided on the following pages.

Fund 50810

HOME Investment Partnerships Program

FUND STATEMENT

Fund 50810, HOME Investment Partnerships Program

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2019 Advertised Budget Plan	FY 2019 Adopted Budget Plan
Beginning Balance	\$220,614	\$0	\$421,321	\$0	\$0
Revenue:					
HOME Grant Funds	\$1,639,698	\$1,509,811	\$3,387,684	\$1,530,449	\$1,530,449
HOME Program Income	183,264	0	0	0	0
Total Revenue	\$1,822,962	\$1,509,811	\$3,387,684	\$1,530,449	\$1,530,449
Total Available	\$2,043,576	\$1,509,811	\$3,809,005	\$1,530,449	\$1,530,449
Expenditures:					
HOME Projects ¹	\$1,622,255	\$1,509,811	\$3,809,005	\$1,530,449	\$1,530,449
Total Expenditures	\$1,622,255	\$1,509,811	\$3,809,005	\$1,530,449	\$1,530,449
Total Disbursements	\$1,622,255	\$1,509,811	\$3,809,005	\$1,530,449	\$1,530,449
Ending Balance	\$421,321	\$0	\$0	\$0	\$0

¹ In order to accurately record expenditure accruals, audit adjustments totaling \$1,942.27 are reflected as an increase to FY 2017 HOME Projects expenditures. This impacts the amount carried forward and results in a decrease of \$1,942 to HOME Projects expenditures in the *FY 2018 Revised Budget Plan*. The audit adjustments have been included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the FY 2017 audit adjustment were included in the FY 2018 Third Quarter package.

Fund 50810

HOME Investment Partnerships Program

FY 2019 Summary of Grant Funding

Fund 50810, HOME Investment Partnerships Program

Grant #	Description	FY 2017 Actual Expenditures	FY 2018 Revised Budget	FY 2019 Advertised Budget Plan	FY 2019 Adopted Budget Plan
1380025	Fair Housing Program	\$0.00	\$24,760.00	\$24,760	\$24,760
1380027	Rehabilitation of FCRHA Properties	0.00	506,285.74	0	0
1380048	Cornerstones (formerly Reston Interfaith)	0.00	387.35	0	0
1380049	CHDO Undesignated	213,974.00	242,066.00	229,568	229,568
1380050	Tenant-Based Rental Assistance	602,439.51	846,217.81	673,399	673,399
1380051	Development Costs	0.00	0.00	474,438	474,438
1380052	Administration	192,661.35	275,790.98	128,284	128,284
1380082	Special Needs Housing	0.00	939,681.54	0	0
1380092	Affordable Housing RFP	611,000.00	973,815.08	0	0
1380093	TBRA Program Delivery	2,180.22	0.00	0	0
Total		\$1,622,255.08	\$3,809,004.50	\$1,530,449.00	\$1,530,449.00