

FY 2019 ADVERTISED FUND STATEMENT
FUND 10001, GENERAL FUND

| | FY 2017 Actual | FY 2018 Adopted Budget Plan | FY 2017 Carryover | Other Actions July-January | FY 2018 Revised Budget Plan | FY 2019 Advertised Budget Plan | Inc/(Dec) Over Revised | % Inc/(Dec) Over Revised |
|---|------------------------|-----------------------------------|----------------------|----------------------------------|-----------------------------------|--------------------------------------|------------------------------|-----------------------------------|
| Beginning Balance | \$166,089,457 | \$106,708,719 | \$105,256,994 | \$847,234 | \$212,812,947 | \$125,387,744 | (\$87,425,203) | (41.08%) |
| Revenue ¹ | | | | | | | | |
| Real Property Taxes | \$2,601,545,806 | \$2,649,504,731 | \$0 | \$533,932 | \$2,650,038,663 | \$2,802,541,647 | \$152,502,984 | 5.75% |
| Personal Property Taxes ² | 401,593,500 | 400,452,300 | 0 | 1,918,416 | 402,370,716 | 412,116,481 | 9,745,765 | 2.42% |
| General Other Local Taxes | 513,759,923 | 515,390,893 | 0 | (441,130) | 514,949,763 | 521,305,877 | 6,356,114 | 1.23% |
| Permit, Fees & Regulatory Licenses | 52,201,079 | 50,891,047 | 1,731,826 | 327,869 | 52,950,742 | 53,009,977 | 59,235 | 0.11% |
| Fines & Forfeitures | 12,725,041 | 11,684,270 | 0 | 404,765 | 12,089,035 | 12,178,536 | 89,501 | 0.74% |
| Revenue from Use of Money & Property | 29,542,600 | 32,280,345 | 0 | 9,481,644 | 41,761,989 | 49,159,119 | 7,397,130 | 17.71% |
| Charges for Services | 81,485,018 | 81,370,947 | 0 | (273,658) | 81,097,289 | 81,868,225 | 770,936 | 0.95% |
| Revenue from the Commonwealth ² | 306,236,265 | 310,510,318 | 0 | 0 | 310,510,318 | 308,565,119 | (1,945,199) | (0.63%) |
| Revenue from the Federal Government | 42,957,562 | 32,175,146 | 1,104,767 | 0 | 33,279,913 | 35,682,621 | 2,402,708 | 7.22% |
| Recovered Costs/Other Revenue | 16,923,470 | 16,480,180 | 10,000 | (172,957) | 16,317,223 | 16,636,952 | 319,729 | 1.96% |
| Total Revenue | \$4,058,970,264 | \$4,100,740,177 | \$2,846,593 | \$11,778,881 | \$4,115,365,651 | \$4,293,064,554 | \$177,698,903 | 4.32% |
| Transfers In | | | | | | | | |
| Fund 40030 Cable Communications | \$3,869,872 | \$3,772,651 | \$0 | \$0 | \$3,772,651 | \$3,877,319 | \$104,668 | 2.77% |
| Fund 40080 Integrated Pest Management | 141,000 | 141,000 | 0 | 0 | 141,000 | 141,000 | 0 | 0.00% |
| Fund 40100 Stormwater Services | 1,125,000 | 1,125,000 | 0 | 0 | 1,125,000 | 1,125,000 | 0 | 0.00% |
| Fund 40140 Refuse Collection and Recycling Operations | 548,000 | 548,000 | 0 | 0 | 548,000 | 548,000 | 0 | 0.00% |
| Fund 40150 Refuse Disposal | 577,000 | 626,000 | 0 | 0 | 626,000 | 626,000 | 0 | 0.00% |
| Fund 40160 Energy Resource Recovery (ERR) Facility | 49,000 | 0 | 0 | 0 | 0 | 0 | 0 | - |
| Fund 40170 I-95 Refuse Disposal | 186,000 | 186,000 | 0 | 0 | 186,000 | 186,000 | 0 | 0.00% |
| Fund 69010 Sewer Operation and Maintenance | 2,850,000 | 2,850,000 | 0 | 0 | 2,850,000 | 2,850,000 | 0 | 0.00% |
| Fund 80000 Park Revenue | 820,000 | 820,000 | 0 | 0 | 820,000 | 820,000 | 0 | 0.00% |
| Total Transfers In | \$10,165,872 | \$10,068,651 | \$0 | \$0 | \$10,068,651 | \$10,173,319 | \$104,668 | 1.04% |
| Total Available | \$4,235,225,593 | \$4,217,517,547 | \$108,103,587 | \$12,626,115 | \$4,338,247,249 | \$4,428,625,617 | \$90,378,368 | 2.08% |
| Direct Expenditures | | | | | | | | |
| Personnel Services | \$781,231,428 | \$829,082,703 | \$3,476,132 | (\$4,050,432) | \$828,508,403 | \$865,206,541 | \$36,698,138 | 4.43% |
| Operating Expenses | 356,484,148 | 349,315,086 | 39,118,084 | 2,559,992 | 390,993,162 | 362,769,688 | (28,223,474) | (7.22%) |
| Recovered Costs | (35,621,117) | (36,588,399) | (1,702,193) | 215,000 | (38,075,592) | (37,942,821) | 132,771 | (0.35%) |
| Capital Equipment | 2,143,040 | 116,058 | 2,054,279 | 1,275,440 | 3,445,777 | 354,744 | (3,091,033) | (89.70%) |
| Fringe Benefits | 347,497,198 | 370,918,880 | 2,117,950 | 0 | 373,036,830 | 389,922,233 | 16,885,403 | 4.53% |
| Total Direct Expenditures | \$1,451,734,697 | \$1,512,844,328 | \$45,064,252 | \$0 | \$1,557,908,580 | \$1,580,310,385 | \$22,401,805 | 1.44% |
| Transfers Out | | | | | | | | |
| Fund S10000 School Operating | \$1,913,518,902 | \$1,966,919,600 | \$0 | \$0 | \$1,966,919,600 | \$2,055,269,600 | \$88,350,000 | 4.49% |
| Fund S31000 School Construction | 13,100,000 | 13,100,000 | 0 | 0 | 13,100,000 | 15,600,000 | 2,500,000 | 19.08% |
| Fund 10010 Revenue Stabilization ³ | 22,316,221 | 5,221,570 | 18,397,796 | 0 | 23,619,366 | 6,886,872 | (16,732,494) | (70.84%) |
| Fund 10020 Community Funding Pool | 11,141,700 | 11,141,700 | 0 | 0 | 11,141,700 | 11,698,785 | 557,085 | 5.00% |
| Fund 10030 Contributory Fund | 13,298,773 | 13,467,254 | 0 | 0 | 13,467,254 | 13,674,778 | 207,524 | 1.54% |
| Fund 10040 Information Technology | 4,770,240 | 4,770,240 | 1,515,377 | 0 | 6,285,617 | 4,770,240 | (1,515,377) | (24.11%) |
| Fund 20000 County Debt Service | 136,752,654 | 146,035,225 | 0 | 0 | 146,035,225 | 149,052,944 | 3,017,719 | 2.07% |
| Fund 20001 School Debt Service | 189,870,099 | 189,130,953 | 0 | 0 | 189,130,953 | 193,381,033 | 4,250,080 | 2.25% |
| Fund 30000 Metro Operations and Construction | 13,557,955 | 13,557,955 | 0 | 0 | 13,557,955 | 20,695,098 | 7,137,143 | 52.64% |

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|--|------------------------|-----------------------------------|----------------------|----------------------------------|-----------------------------------|--------------------------------------|------------------------------|-----------------------------------|
| Transfers Out (continued) | | | | | | | | |
| Fund 30010 General Construction and Contributions | 25,516,384 | 17,115,923 | 19,840,125 | 0 | 36,956,048 | 16,161,476 | (20,794,572) | (56.27%) |
| Fund 30020 Infrastructure Replacement and Upgrades | 10,503,138 | 1,825,953 | 6,564,291 | 0 | 8,390,244 | 1,700,600 | (6,689,644) | (79.73%) |
| Fund 30060 Pedestrian Walkway Improvements | 1,045,571 | 500,000 | 1,193,507 | 0 | 1,693,507 | 600,000 | (1,093,507) | (64.57%) |
| Fund 40000 County Transit Systems | 34,929,649 | 34,429,649 | 0 | 0 | 34,429,649 | 36,151,131 | 1,721,482 | 5.00% |
| Fund 40040 Community Services Board | 126,077,551 | 130,429,318 | 0 | 0 | 130,429,318 | 135,445,375 | 5,016,057 | 3.85% |
| Fund 40330 Elderly Housing Programs | 1,923,159 | 1,837,024 | 0 | 0 | 1,837,024 | 1,862,722 | 25,698 | 1.40% |
| Fund 50000 Federal/State Grants | 5,480,836 | 5,106,999 | 0 | 0 | 5,106,999 | 5,486,978 | 379,979 | 7.44% |
| Fund 60000 County Insurance | 27,888,115 | 24,184,081 | 0 | 0 | 24,184,081 | 24,236,650 | 52,569 | 0.22% |
| Fund 60020 Document Services Division | 3,941,831 | 3,941,831 | 0 | 0 | 3,941,831 | 3,941,831 | 0 | 0.00% |
| Fund 73030 OPEB Trust | 14,500,000 | 10,490,000 | 0 | 0 | 10,490,000 | 10,490,000 | 0 | 0.00% |
| Fund 83000 Alcohol Safety Action Program | 545,171 | 572,561 | 0 | 0 | 572,561 | 684,916 | 112,355 | 19.62% |
| Total Transfers Out | \$2,570,677,949 | \$2,593,777,836 | \$47,511,096 | \$0 | \$2,641,288,932 | \$2,707,791,029 | \$66,502,097 | 2.52% |
| Total Disbursements | \$4,022,412,646 | \$4,106,622,164 | \$92,575,348 | \$0 | \$4,199,197,512 | \$4,288,101,414 | \$88,903,902 | 2.12% |
| Total Ending Balance | \$212,812,947 | \$110,895,383 | \$15,528,239 | \$12,626,115 | \$139,049,737 | \$140,524,203 | \$1,474,466 | 1.06% |
| Less: | | | | | | | | |
| Managed Reserve ⁴ | \$106,471,193 | \$110,657,857 | \$14,729,887 | | \$125,387,744 | \$136,648,797 | \$11,261,053 | 8.98% |
| Reserve for Potential FY 2018 One-Time Requirements ⁵ | 237,526 | 237,526 | 798,352 | | 1,035,878 | | (1,035,878) | (100.00%) |
| FY 2017 Audit Adjustments ⁶ | | | | 847,234 | 847,234 | | (847,234) | (100.00%) |
| FY 2017 Mid-Year Revenue Adjustments ¹ | | | | 11,778,881 | 11,778,881 | | (11,778,881) | (100.00%) |
| FY 2018 Mid-Year Revenue Adjustments ⁷ | | | | | | | 0 | - |
| Reserve for Board Adjustments ⁸ | | | | | | 3,875,406 | 3,875,406 | - |
| Total Available | \$106,104,228 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | - |

¹ FY 2017 Revised Budget Plan revenues reflect a net increase of \$11,778,881 based on revised revenue estimates as of fall 2017. The FY 2018 Third Quarter Review will contain a detailed explanation of these changes. These changes are shown in the "Other Actions July-January" column. This amount has been held in reserve for one-time FY 2018 requirements and is not carried forward into FY 2019.

² In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2017 revenues are increased \$974,647 and FY 2017 expenditures are increased \$127,413 to reflect audit adjustments as included in the FY 2017 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2018 Revised Budget Plan Beginning Balance reflects a net increase of \$847,234. Details of the FY 2017 audit adjustments will be included in the FY 2018 Third Quarter package. This one-time funding is expected to be utilized as part of the FY 2018 Third Quarter Review and, as a result, is not carried forward into FY 2019.

³ Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

⁴ The proposed County General Fund transfer for school operations in FY 2019 totals \$2,055,269,600, an increase of \$88,350,000, or 4.5 percent, over the FY 2018 Adopted Budget Plan. It should be noted that the Fairfax County Public Schools Superintendent's Proposed Budget reflects a General Fund transfer increase of \$96,882,200, or 4.9 percent, over the FY 2018 Adopted Budget Plan. In their action on the Superintendent's Proposed Budget on February 8, 2018, the School Board increased the transfer request by \$250,000 to \$2,064,051,800.

⁵ Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's Ten Principles of Sound Financial Management as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2019 Advertised Budget Plan, the FY 2019 projected balance in the Revenue Stabilization Fund is \$214.41 million, or 5.00 percent of total General Fund disbursements.

⁶ Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's Ten Principles of Sound Financial Management as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2019 Advertised Budget Plan, the FY 2019 projected balance in the Managed Reserve is \$136.65 million, or 3.19 percent of total General Fund disbursements.

⁷ As part of the FY 2018 Adopted Budget Plan, an amount of \$237,526 was set aside in reserve to address potential FY 2018 one-time requirements. As part of the FY 2017 Carryover Review, an amount of \$798,352 was added to the reserve for a total of \$1,035,878.

⁸ As part of the FY 2019 Advertised Budget Plan, an amount of \$3,875,406 is available for the consideration of the Board of Supervisors during their deliberations on the FY 2019 budget.