

## FY 2019 ADVERTISED FUND STATEMENT

### FUND 10001, GENERAL FUND

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2019 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
<b>Beginning Balance</b>	<b>\$166,089,457</b>	<b>\$106,708,719</b>	<b>\$212,812,947</b>	<b>\$125,387,744</b>	<b>(\$87,425,203)</b>	<b>(41.08%)</b>
<b>Revenue <sup>1,2</sup></b>						
Real Property Taxes	\$2,601,545,806	\$2,649,504,731	\$2,650,038,663	\$2,802,541,647	\$152,502,984	5.75%
Personal Property Taxes <sup>3</sup>	401,593,500	400,452,300	402,370,716	412,116,481	9,745,765	2.42%
General Other Local Taxes	513,759,923	515,390,893	514,949,763	521,305,877	6,356,114	1.23%
Permit, Fees & Regulatory Licenses	52,201,079	50,891,047	52,950,742	53,009,977	59,235	0.11%
Fines & Forfeitures	12,725,041	11,684,270	12,089,035	12,178,536	89,501	0.74%
Revenue from Use of Money & Property	29,542,600	32,280,345	41,761,989	49,159,119	7,397,130	17.71%
Charges for Services	81,485,018	81,370,947	81,097,289	81,868,225	770,936	0.95%
Revenue from the Commonwealth <sup>3</sup>	306,236,265	310,510,318	310,510,318	308,565,119	(1,945,199)	(0.63%)
Revenue from the Federal Government	42,957,562	32,175,146	33,279,913	35,682,621	2,402,708	7.22%
Recovered Costs/Other Revenue	16,923,470	16,480,180	16,317,223	16,636,952	319,729	1.96%
<b>Total Revenue</b>	<b>\$4,058,970,264</b>	<b>\$4,100,740,177</b>	<b>\$4,115,365,651</b>	<b>\$4,293,064,554</b>	<b>\$177,698,903</b>	<b>4.32%</b>
<b>Transfers In</b>						
Fund 40030 Cable Communications	\$3,869,872	\$3,772,651	\$3,772,651	\$3,877,319	\$104,668	2.77%
Fund 40080 Integrated Pest Management	141,000	141,000	141,000	141,000	0	0.00%
Fund 40100 Stormwater Services	1,125,000	1,125,000	1,125,000	1,125,000	0	0.00%
Fund 40140 Refuse Collection and Recycling Operations	548,000	548,000	548,000	548,000	0	0.00%
Fund 40150 Refuse Disposal	577,000	626,000	626,000	626,000	0	0.00%
Fund 40160 Energy Resource Recovery (ERR) Facility	49,000	0	0	0	0	-
Fund 40170 I-95 Refuse Disposal	186,000	186,000	186,000	186,000	0	0.00%
Fund 69010 Sewer Operation and Maintenance	2,850,000	2,850,000	2,850,000	2,850,000	0	0.00%
Fund 80000 Park Revenue	820,000	820,000	820,000	820,000	0	0.00%
<b>Total Transfers In</b>	<b>\$10,165,872</b>	<b>\$10,068,651</b>	<b>\$10,068,651</b>	<b>\$10,173,319</b>	<b>\$104,668</b>	<b>1.04%</b>
<b>Total Available</b>	<b>\$4,235,225,593</b>	<b>\$4,217,517,547</b>	<b>\$4,338,247,249</b>	<b>\$4,428,625,617</b>	<b>\$90,378,368</b>	<b>2.08%</b>
<b>Direct Expenditures <sup>2</sup></b>						
Personnel Services	\$781,231,428	\$829,082,703	\$828,508,403	\$865,206,541	\$36,698,138	4.43%
Operating Expenses	356,484,148	349,315,086	390,993,162	362,769,688	(28,223,474)	(7.22%)
Recovered Costs	(35,621,117)	(36,588,399)	(38,075,592)	(37,942,821)	132,771	(0.35%)
Capital Equipment	2,143,040	116,058	3,445,777	354,744	(3,091,033)	(89.70%)
Fringe Benefits	347,497,198	370,918,880	373,036,830	389,922,233	16,885,403	4.53%
<b>Total Direct Expenditures</b>	<b>\$1,451,734,697</b>	<b>\$1,512,844,328</b>	<b>\$1,557,908,580</b>	<b>\$1,580,310,385</b>	<b>\$22,401,805</b>	<b>1.44%</b>

# FY 2019 ADVERTISED FUND STATEMENT

## FUND 10001, GENERAL FUND

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2019 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
<b>Transfers Out</b>						
Fund S10000 School Operating <sup>4</sup>	\$1,913,518,902	\$1,966,919,600	\$1,966,919,600	\$2,055,269,600	\$88,350,000	4.49%
Fund S31000 School Construction	13,100,000	13,100,000	13,100,000	15,600,000	2,500,000	19.08%
Fund 10010 Revenue Stabilization <sup>5</sup>	22,316,221	5,221,570	23,619,366	6,886,872	(16,732,494)	(70.84%)
Fund 10020 Community Funding Pool	11,141,700	11,141,700	11,141,700	11,698,785	557,085	5.00%
Fund 10030 Contributory Fund	13,298,773	13,467,254	13,467,254	13,674,778	207,524	1.54%
Fund 10040 Information Technology	4,770,240	4,770,240	6,285,617	4,770,240	(1,515,377)	(24.11%)
Fund 20000 County Debt Service	136,752,654	146,035,225	146,035,225	149,052,944	3,017,719	2.07%
Fund 20001 School Debt Service	189,870,099	189,130,953	189,130,953	193,381,033	4,250,080	2.25%
Fund 30000 Metro Operations and Construction	13,557,955	13,557,955	13,557,955	20,695,098	7,137,143	52.64%
Fund 30010 General Construction and Contributions	25,516,384	17,115,923	36,956,048	16,161,476	(20,794,572)	(56.27%)
Fund 30020 Infrastructure Replacement and Upgrades	10,503,138	1,825,953	8,390,244	1,700,600	(6,689,644)	(79.73%)
Fund 30060 Pedestrian Walkway Improvements	1,045,571	500,000	1,693,507	600,000	(1,093,507)	(64.57%)
Fund 40000 County Transit Systems	34,929,649	34,429,649	34,429,649	36,151,131	1,721,482	5.00%
Fund 40040 Fairfax-Falls Church Community Services Board	126,077,551	130,429,318	130,429,318	135,445,375	5,016,057	3.85%
Fund 40330 Elderly Housing Programs	1,923,159	1,837,024	1,837,024	1,862,722	25,698	1.40%
Fund 50000 Federal/State Grants	5,480,836	5,106,999	5,106,999	5,486,978	379,979	7.44%
Fund 60000 County Insurance	27,888,115	24,184,081	24,184,081	24,236,650	52,569	0.22%
Fund 60020 Document Services Division	3,941,831	3,941,831	3,941,831	3,941,831	0	0.00%
Fund 73030 OPEB Trust	14,500,000	10,490,000	10,490,000	10,490,000	0	0.00%
Fund 83000 Alcohol Safety Action Program	545,171	572,561	572,561	684,916	112,355	19.62%
<b>Total Transfers Out</b>	<b>\$2,570,677,949</b>	<b>\$2,593,777,836</b>	<b>\$2,641,288,932</b>	<b>\$2,707,791,029</b>	<b>\$66,502,097</b>	<b>2.52%</b>
<b>Total Disbursements</b>	<b>\$4,022,412,646</b>	<b>\$4,106,622,164</b>	<b>\$4,199,197,512</b>	<b>\$4,288,101,414</b>	<b>\$88,903,902</b>	<b>2.12%</b>
<b>Total Ending Balance</b>	<b>\$212,812,947</b>	<b>\$110,895,383</b>	<b>\$139,049,737</b>	<b>\$140,524,203</b>	<b>\$1,474,466</b>	<b>1.06%</b>
Less:						
Managed Reserve <sup>6</sup>	\$106,471,193	\$110,657,857	\$125,387,744	\$136,648,797	\$11,261,053	8.98%
Reserve for Potential FY 2018 One-Time Requirements <sup>7</sup>	237,526	237,526	1,035,878		(1,035,878)	(100.00%)
FY 2017 Audit Adjustments <sup>2</sup>			847,234		(847,234)	(100.00%)
FY 2018 Mid-Year Revenue Adjustments <sup>1</sup>			11,778,881		(11,778,881)	(100.00%)
Reserve for Board Adjustments <sup>8</sup>				3,875,406	3,875,406	-
<b>Total Available</b>	<b>\$106,104,228</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>-</b>

# FY 2019 ADVERTISED FUND STATEMENT

## FUND 10001, GENERAL FUND

FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2019 Advertised Budget Plan	Inc/(Dec) Over Revised	% Inc/(Dec) Over Revised
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<sup>1</sup> FY 2017 Revised Budget Plan revenues reflect a net increase of \$11,778,881 based on revised revenue estimates as of fall 2017. The FY 2018 Third Quarter Review will contain a detailed explanation of these changes. This amount has been held in reserve for one-time FY 2018 requirements and is not carried forward into FY 2019.

<sup>2</sup> In order to appropriately reflect actual revenues and expenditures in the proper fiscal year, FY 2017 revenues are increased \$974,647 and FY 2017 expenditures are increased \$127,413 to reflect audit adjustments as included in the FY 2017 Comprehensive Annual Financial Report (CAFR). As a result, the FY 2018 Revised Budget Plan Beginning Balance reflects a net increase of \$847,234. Details of the FY 2017 audit adjustments will be included in the FY 2018 Third Quarter package. This one-time funding is expected to be utilized as part of the FY 2018 Third Quarter Review and, as a result, is not carried forward into FY 2019.

<sup>3</sup> Personal Property Taxes of \$211,313,944 that are reimbursed by the Commonwealth as a result of the Personal Property Tax Relief Act of 1998 are included in the Revenue from the Commonwealth category in accordance with guidelines from the State Auditor of Public Accounts.

<sup>4</sup> The proposed County General Fund transfer for school operations in FY 2019 totals \$2,055,269,600, an increase of \$88,350,000, or 4.5 percent, over the FY 2018 Adopted Budget Plan. It should be noted that the Fairfax County Public Schools Superintendent's Proposed Budget reflects a General Fund transfer increase of \$96,882,200, or 4.9 percent, over the FY 2018 Adopted Budget Plan. In their action on the Superintendent's Proposed Budget on February 8, 2018, the School Board increased the transfer request by \$250,000 to \$2,064,051,800.

<sup>5</sup> Target funding for the Revenue Stabilization Fund is 5.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2019 Advertised Budget Plan, the FY 2019 projected balance in the Revenue Stabilization Fund is \$214.41 million, or 5.00 percent of total General Fund disbursements.

<sup>6</sup> Target funding for the Managed Reserve is 4.00 percent of total General Fund disbursements, consistent with the County's *Ten Principles of Sound Financial Management* as updated by the Board of Supervisors on April 21, 2015. As a result of reserve adjustments included in the FY 2019 Advertised Budget Plan, the FY 2019 projected balance in the Managed Reserve is \$136.65 million, or 3.19 percent of total General Fund disbursements.

<sup>7</sup> As part of the FY 2018 Adopted Budget Plan, an amount of \$237,526 was set aside in reserve to address potential FY 2018 one-time requirements. As part of the FY 2017 Carryover Review, an amount of \$798,352 was added to the reserve for a total of \$1,035,878.

<sup>8</sup> As part of the FY 2019 Advertised Budget Plan, an amount of \$3,875,406 is available for the consideration of the Board of Supervisors during their deliberations on the FY 2019 budget.