

Fund 81020

FCRHA Non-County Appropriated Rehabilitation Loan Program

FOCUS

Fund 81020, Fairfax County Redevelopment and Housing Authority (FCRHA) Non-County Appropriated Rehabilitation Loan Program, is being consolidated into Fund 81000, FCRHA General Operating in FY 2019. Fund 81020 supported the Home Improvement Loan Program (HILP) which provided financial and technical assistance to low- and moderate-income homeowners for the rehabilitation of their property. The HILP program helped preserve the affordable housing stock and upgraded neighborhoods through individual home improvements. County-appropriated funds for HILP are included in Fund 40360, Homeowner and Business Loan Programs. Fund 81020 provided supplemental funding for HILP with financing options such as bank loans and homeowner loan repayments. Due to tight fiscal constraints, the HILP program was significantly down-sized and since FY 2016, the program has been limited to emergencies and special projects. As a result, supplemental funds have not been required and Fund 81020 can be closed. FCRHA staff will continue to manage outstanding HILP loans in Fund 81000.



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FY 2019 Funding Adjustments

The following funding adjustments from the FY 2018 Adopted Budget Plan are necessary to support the FY 2019 program.

- ◆ **Fund Consolidation** \$0
The fund balance of \$238,109 is transferred to Fund 81000, Fairfax County Redevelopment and Housing Authority (FCRHA) General Operating. Fund 81020 activity has been limited to the management of outstanding loans following the significant downsizing of the Home Improvement Loan Program. All assets, liabilities and equity associated with Fund 81020, including fund balances, are transferred to Fund 81000. See Fund 81000, FCRHA General Operating, for more information.

Changes to FY 2018 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2018 Revised Budget Plan since passage of the FY 2018 Adopted Budget Plan. Included are all adjustments made as part of the FY 2017 Carryover Review, and all other approved changes through December 31, 2017.

- ◆ There have been no adjustments to this fund since approval of the FY 2018 Adopted Budget Plan.

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FUND STATEMENT

Fund 81020, Non-County Appropriated Rehabilitation Loan Program

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2019 Advertised Budget Plan ¹
Beginning Balance	\$235,993	\$236,374	\$237,410	\$0
Revenue:				
Other (Pooled Interest, etc.)	\$1,417	\$699	\$699	\$0
Total Revenue	\$1,417	\$699	\$699	\$0
Total Available	\$237,410	\$237,073	\$238,109	\$0
Expenditures:				
Homeowners Contributions	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0
Ending Balance	\$237,410	\$237,073	\$238,109	\$0

¹As part of the FY 2019 Advertised Budget Plan, Fund 81020, Non-County Appropriated Rehabilitation Loan Program, is being merged into Fund 81000, FCRHA General Operating. All assets, liabilities and equity associated with Fund 81020, including the estimated FY 2018 Revised ending balance of \$238,109, will be transferred to Fund 81000 and Fund 81020 will be closed.