

Fund 81060

FCRHA Internal Service Fund

Focus

Fund 81060, Fairfax County Redevelopment and Housing Authority (FCRHA) Internal Service Fund, was established in FY 1998 to charge for goods and services that are shared among several housing funds. These costs include items such as office supplies, telephones, postage, and copying, which are budgeted in and expensed from one of the FCRHA's funds. Costs are initially charged to Fund 81060, and then allocated out to other funds proportionate to their share of the costs. It also includes costs associated with the maintenance and operation of FCRHA housing developments such as service contracts for building maintenance and repair, extermination, custodial work, elevator maintenance and grounds maintenance. The fund allows one purchasing document to be established for each vendor, as opposed to multiple purchase orders in various funds. Reimbursed charges incurred on behalf of other Department of Housing and Community Development funds are recorded as revenue. FY 2019 funding totals \$4,035,484.

FY 2019 Funding Adjustments

The following funding adjustments from the FY 2018 Adopted Budget Plan are necessary to support the FY 2019 program.

- ◆ **Program Adjustments** **\$239,764**
An increase of \$239,764 in Operating Expenses reflects adjustments based on prior year actuals and anticipated FY 2019 program requirements.

Changes to FY 2018 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2018 Revised Budget Plan since passage of the FY 2018 Adopted Budget Plan. Included are all adjustments made as part of the FY 2017 Carryover Review, and all other approved changes through December 31, 2017.

- ◆ **Carryover Adjustments** **\$356,299**
As part of the FY 2017 Carryover Review, the Board of Supervisors approved encumbered carryover of \$356,299 primarily associated with maintenance and repair services.

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FUND STATEMENT

Fund 81060, FCRHA Internal Service Fund

	FY 2017 Actual	FY 2018 Adopted Budget Plan	FY 2018 Revised Budget Plan	FY 2019 Advertised Budget Plan
Beginning Balance	(\$1,130)	\$0	(\$1,130)	\$0
Revenue:				
Reimbursement from Other Funds ¹	\$3,777,683	\$3,795,720	\$4,153,149	\$4,035,484
Total Revenue	\$3,777,683	\$3,795,720	\$4,153,149	\$4,035,484
Total Available	\$3,776,553	\$3,795,720	\$4,152,019	\$4,035,484
Expenditures:				
Operating Expenses ¹	\$3,777,683	\$3,795,720	\$4,152,019	\$4,035,484
Total Expenditures	\$3,777,683	\$3,795,720	\$4,152,019	\$4,035,484
Total Disbursements	\$3,777,683	\$3,795,720	\$4,152,019	\$4,035,484
Ending Balance²	(\$1,130)	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments have been reflected as an increase of \$463,725.09 in FY 2017 revenues and expenditures to accurately record accruals. These audit adjustments were included in the FY 2017 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustments will be included in the FY 2018 Third Quarter Package.

² The Ending Balance is reserved for inventory and represents goods to be sold. The negative balance in FY 2017 is being resolved in FY 2018.