

FUND STATEMENT

Fund 30010, General Construction and Contributions

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$81,027,907	\$81,027,907	\$0	\$0	\$57,356,257	\$57,356,257
Revenue:						
Miscellaneous ¹	\$0	\$79,655	\$79,655	\$0	\$0	\$0
Sale of Bonds ²	87,600,000	0	(87,600,000)	0	87,600,000	87,600,000
Bonds (NVRPA) ³	3,000,000	3,000,000	0	3,000,000	3,000,000	0
Economic Development Authority Bonds ⁴	4,400,000	0	(4,400,000)	0	11,400,000	11,400,000
Interest on investments ⁵	0	148,820	148,820	0	0	0
Developer Streetlights Program ⁶	0	826,115	826,115	0	0	0
Contributions for Streetlights ⁷	0	52,955	52,955	0	0	0
Developer Defaults	100,000	75,430	(24,570)	100,000	124,570	24,570
Developer Contributions	429,245	458,161	28,916	0	0	0
Proffers for Turf Field Development ⁸	1,277,917	0	(1,277,917)	0	1,277,917	1,277,917
Athletic Field Maintenance Fees ⁹	1,475,000	1,760,342	285,342	1,475,000	1,475,000	0
Total Revenue	\$98,282,162	\$6,401,478	(\$91,880,684)	\$4,575,000	\$104,877,487	\$100,302,487
Transfers In:						
General Fund (10001)	\$21,955,055	\$21,955,055	\$0	\$17,443,691	\$24,246,720	\$6,803,029
Fairfax-Falls Church Community Services Board (40040) ¹⁰	5,000,000	5,000,000	0	0	6,100,000	6,100,000
Total Transfers In	\$26,955,055	\$26,955,055	\$0	\$17,443,691	\$30,346,720	\$12,903,029
Total Available	\$206,265,124	\$114,384,440	(\$91,880,684)	\$22,018,691	\$192,580,464	\$170,561,773
Total Expenditures	\$206,265,124	\$57,028,183	(\$149,236,941)	\$22,018,691	\$192,080,464	\$170,061,773
Transfers Out:						
Infrastructure Upgrades and Replacement (30020) ¹¹	\$0	\$0	\$0	\$0	\$500,000	\$500,000
Total Transfers Out	\$0	\$0	\$0	\$0	\$500,000	\$500,000
Total Disbursements	\$206,265,124	\$57,028,183	(\$149,236,941)	\$22,018,691	\$192,580,464	\$170,561,773
Ending Balance ¹²	\$0	\$57,356,257	\$57,356,257	\$0	\$0	\$0

¹ Miscellaneous revenue received in FY 2019 represents: \$5,882.81 in collections associated with Project 2G25-018-000, Emergency Directive Program, \$18,000 in collections associated with Project HS-000005, Merrifield Center, \$5,772.43 in collections associated with Project 2G97-002-000, Grass Mowing Directive Program, and \$50,000 in contributions received for athletic fields associated with Project PR-000097, Athletic Services Fee-Turf Field Replacement.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 8, 2016, the voters approved a Human Services/Community Development Bond in the amount of \$85 million. In addition, \$7 million associated with the November 2016 Park Bond was appropriated to Fund 30010, General Construction and Contributions, to support an Events Center in the Lorton area. A balance of \$87.60 million remains in authorized but unissued bonds for the fund.

³ Represents Fairfax County's annual contribution to the Northern Virginia Regional Park Authority (NVRPA) Capital program. In November 2016, the voters approved a Park Bond Referendum in the amount of \$12.3 million to sustain the County's capital contribution to the NVRPA for an additional four years. An amount of \$3.0 million was sold as part of the January 2019 Bond sale.

⁴ Reflects Economic Development Authority bonds that will support Project 2G25-102-000, Original Mount Vernon High School Redevelopment.

⁵ Interest on Investments revenue represents interest earned on Economic Development Authority (EDA) bonds issued to finance the Lewinsville Redevelopment Project. EDA bond proceeds have earned interest in the amount of \$148,820 in FY 2019. This interest is required to be applied to project costs or transferred to debt service to offset debt requirements associated with the bonds. At the completion of the project, any remaining EDA bond proceeds and interest will be transferred to Fund 20000, Consolidated County and Schools Debt Service Fund.

⁶ Reflects developer payments for Project 2G25-024-000, Developer Street Light Program.

⁷ Reflects revenue received from developer contributions for minor streetlight improvements.

⁸ Reflects anticipated revenue to be received from proffers associated with turf field development at Fairfax County Public Schools that did not have turf fields. An amount of \$1,277,917 is anticipated in FY 2020 and beyond.

⁹ Represents revenue generated by the Athletic Services Fee to support the athletic field maintenance and sports program.

¹⁰ Funding in the amount of \$6,100,000 is transferred from Fund 40040, Fairfax-Falls Church Community Services Board, to Fund 30010, General Construction and Contributions. This funding will support the Project HS-000038, CSB Facility Retrofits; Project IT-000023, Facility Space Realignment and Project 2G81-003-000, Juvenile Detention Center Security Systems Upgrades.

¹¹ Funding in the amount of \$500,000 will be transferred from Fund 30010, General Construction and Contributions, to Fund 30020, Infrastructure Upgrades and Replacement to support Project GF-000008, Emergency Building Repairs, to support unanticipated minor building repairs projects.

¹² Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.