

# FUND STATEMENT

## Fund 30400, Park Authority Bond Construction

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,105,185	\$7,105,185	\$0	\$0	\$10,308,299	\$10,308,299
Revenue:						
Sale of Bonds <sup>1</sup>	\$104,310,000	\$16,890,000	(\$87,420,000)	\$0	\$87,420,000	\$87,420,000
Bond Premium <sup>1</sup>	0	3,110,000	3,110,000	0	0	0
Total Revenue	\$104,310,000	\$20,000,000	(\$84,310,000)	\$0	\$87,420,000	\$87,420,000
<b>Total Available</b>	<b>\$111,415,185</b>	<b>\$27,105,185</b>	<b>(\$84,310,000)</b>	<b>\$0</b>	<b>\$97,728,299</b>	<b>\$97,728,299</b>
Total Expenditures	\$111,415,185	\$16,796,886	(\$94,618,299)	\$0	\$97,728,299	\$97,728,299
<b>Total Disbursements</b>	<b>\$111,415,185</b>	<b>\$16,796,886</b>	<b>(\$94,618,299)</b>	<b>\$0</b>	<b>\$97,728,299</b>	<b>\$97,728,299</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$0</b>	<b>\$10,308,299</b>	<b>\$10,308,299</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup>The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board Policy. On November 6, 2012, the voters approved a \$63 million Park Bond. In addition, on November 8, 2016, the voters approved a Park bond in the amount of \$94.7 million, of which \$87.7 million was appropriated to Fund 30400 and \$7 million was appropriated to Fund 30010, General Construction and Contributions. An amount of \$16.6 million from the 2012 referendum and \$0.3 million from the 2016 referendum were sold in January 2019. An amount of \$3.1 million was applied to this fund in bond premium associated with the January 2019 sale. Including prior sales, an amount of \$87.42 million remains in authorized but unissued bonds for this fund.

<sup>2</sup>Capital Projects are budgeted based on total project cost. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.