

FUND STATEMENT

Funds 40050, Reston Community Center

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5 -4)
Beginning Balance	\$7,889,826	\$7,889,826	\$0	\$1,727,269	\$7,260,589	\$5,533,320
Revenue:						
Taxes	\$7,933,739	\$7,911,437	(\$22,302)	\$7,933,739	\$8,432,614	\$498,875
Interest	3,000	150,354	147,354	15,870	15,870	0
Vending	1,600	1,002	(598)	1,600	1,600	0
Aquatics	149,000	107,888	(41,112)	236,516	220,270	(16,246)
Leisure and Learning	419,716	359,634	(60,082)	430,896	397,040	(33,856)
Rental	171,875	205,023	33,148	171,875	173,000	1,125
Arts and Events	321,906	351,084	29,178	347,681	349,931	2,250
Miscellaneous	0	3,308	3,308	0	0	0
Total Revenue	\$9,000,836	\$9,089,730	\$88,894	\$9,138,177	\$9,590,325	\$452,148
Total Available	\$16,890,662	\$16,979,556	\$88,894	\$10,865,446	\$16,850,914	\$5,985,468
Expenditures:						
Personnel Services	\$5,527,909	\$5,081,550	(\$446,359)	\$5,924,777	\$6,043,030	\$118,253
Operating Expenses	2,761,182	2,373,821	(387,361)	3,039,803	3,510,874	471,071
Capital Equipment	10,600	10,590	(10)	0	0	0
Capital Projects	6,863,702	2,253,006	(4,610,696)	226,000	4,836,696	4,610,696
Total Expenditures	\$15,163,393	\$9,718,967	(\$5,444,426)	\$9,190,580	\$14,390,600	\$5,200,020
Total Disbursements	\$15,163,393	\$9,718,967	(\$5,444,426)	\$9,190,580	\$14,390,600	\$5,200,020
Ending Balance¹	\$1,727,269	\$7,260,589	\$5,533,320	\$1,674,866	\$2,460,314	\$785,448
Maintenance Reserve	\$1,080,100	\$1,090,768	\$10,668	\$1,096,581	\$1,150,839	\$54,258
Feasibility Study Reserve	180,017	181,795	1,778	182,764	191,807	9,043
Capital Project Reserve	467,152	3,000,000	2,532,848	395,521	1,117,668	722,147
Economic and Program Reserve	0	2,988,027	2,988,027	0	0	0
Tax Rate per \$100 of Assessed Value	\$0.047	\$0.047	\$0.000	\$0.047	\$0.047	\$0.000

¹The fund balance in Fund 40050, Reston Community Center, is maintained at adequate levels relative to projected personnel and operating requirements. Available fund balance is divided into four reserve accounts designated to provide funds for unforeseen catastrophic facility repairs, feasibility studies for future programming, funds for future capital projects, and funds for economic and program contingencies. The Maintenance Reserve is equal to 12 percent of total revenue, the Feasibility Study Reserve is equal to 2 percent of total revenue, and the Capital Project Reserve has a limit of \$3,000,000.