

FUND STATEMENT

Funds 40060, McLean Community Center

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,319,928	\$7,319,928	\$0	\$4,099,965	\$5,767,648	\$1,667,683
Revenue:						
Taxes	\$4,587,221	\$4,704,144	\$116,923	\$4,798,192	\$4,798,192	\$0
Interest	35,000	112,268	77,268	40,000	40,000	0
Rental Income	53,000	51,387	(1,613)	82,460	82,460	0
Instructional Fees	400,000	415,214	15,214	500,000	500,000	0
Performing Arts	132,805	100,452	(32,353)	138,420	138,420	0
Special Events	82,825	51,827	(30,998)	134,200	134,200	0
Youth Programs	121,525	101,387	(20,138)	135,117	135,117	0
Teen Center Income	190,000	195,152	5,152	190,000	190,000	0
Visual Arts	100,000	99,034	(966)	145,000	145,000	0
Miscellaneous Income	9,425	18,891	9,466	10,105	10,105	0
Total Revenue	\$5,711,801	\$5,849,756	\$137,955	\$6,173,494	\$6,173,494	\$0
Total Available	\$13,031,729	\$13,169,684	\$137,955	\$10,273,459	\$11,941,142	\$1,667,683
Expenditures:						
Personnel Services	\$3,405,598	\$3,316,587	(\$89,011)	\$3,724,704	\$3,724,704	\$0
Operating Expenses	2,249,858	1,919,844	(330,014)	2,448,790	2,466,965	18,175
Capital Projects	3,276,308	2,165,605	(1,110,703)	0	1,110,703	1,110,703
Total Expenditures	\$8,931,764	\$7,402,036	(\$1,529,728)	\$6,173,494	\$7,302,372	\$1,128,878
Total Disbursements	\$8,931,764	\$7,402,036	(\$1,529,728)	\$6,173,494	\$7,302,372	\$1,128,878
Ending Balance¹	\$4,099,965	\$5,767,648	\$1,667,683	\$4,099,965	\$4,638,770	\$538,805
Equipment Replacement Reserve ²	\$114,236	\$116,995	\$2,759	\$123,470	\$123,470	\$0
Capital Project Reserve ³	3,460,729	5,125,653	1,664,924	3,451,495	3,990,300	538,805
Operating Contingency Reserve ⁴	525,000	525,000	0	525,000	525,000	0
Tax Rate per \$100 of Assessed Value	\$0.023	\$0.023	\$0.000	\$0.023	\$0.023	\$0.000

¹ The Ending Balance fluctuates due to adjustments in revenues and expenditures, as well as carryover of balances each fiscal year.

² The Equipment Replacement Reserve has been established by the McLean Community Center Governing Board to set aside funding for future equipment purchases at 2 percent of total revenue.

³ The Capital Project Reserve is primarily for the Renovation of the McLean Community Center (MCC). The MCC Board has authorized utilizing an amount of \$8.0 million over a multi-year period for the renovation. The Capital Project Reserve also funds other capital projects for MCC and the Old Fire House Teen Center.

⁴ The Operating Contingency Reserve has been established by the MCC Governing Board to set aside cash reserves for operations as a contingency for unanticipated expenses and fluctuations in the center's revenue stream. The amount was increased to \$525,000 as part of the *FY 2016 Carryover Review*.