

FUND STATEMENT

Fund 40130, Leaf Collection

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,334,653	\$5,334,653	\$0	\$5,355,603	\$5,632,642	\$277,039
Revenue:						
Interest on Investments	\$36,820	\$86,030	\$49,210	\$67,304	\$67,304	\$0
Sale of Equipment			0	40,000	40,000	0
Leaf Collection Levy/Fee	2,152,896	2,193,300	40,404	2,086,250	2,086,250	0
Total Revenue	\$2,189,716	\$2,279,330	\$89,614	\$2,193,554	\$2,193,554	\$0
Total Available	\$7,524,369	\$7,613,983	\$89,614	\$7,549,157	\$7,826,196	\$277,039
Expenditures:						
Personnel Services	\$496,955	\$492,443	(\$4,512)	\$532,703	\$532,703	\$0
Operating Expenses	1,562,014	1,488,898	(73,116)	1,762,014	1,769,328	7,314
Capital Equipment	109,797	0	(109,797)	260,000	369,797	109,797
Total Expenditures	\$2,168,766	\$1,981,341	(\$187,425)	\$2,554,717	\$2,671,828	\$117,111
Transfers Out:						
General Fund (10001) ¹	\$0	\$0	\$0	\$54,000	\$54,000	\$0
Total Transfers Out	\$0	\$0	\$0	\$54,000	\$54,000	\$0
Total Disbursements	\$2,168,766	\$1,981,341	(\$187,425)	\$2,608,717	\$2,725,828	\$117,111
Ending Balance	\$5,355,603	\$5,632,642	\$277,039	\$4,940,440	\$5,100,368	\$159,928
Operating Reserve ²	\$1,094,214	\$1,094,214	\$0	\$1,088,478	\$1,088,478	\$0
Capital Equipment Reserve	874,606	1,151,645	277,039	682,818	842,746	159,928
Rate Stabilization Reserve ³	3,386,783	3,386,783	0	3,169,144	3,169,144	0
Unreserved Balance	\$0	\$0	\$0	\$0	\$0	\$0
Leaf Collection Levy/Fee per \$100 Assessed Value⁴	\$0.013	\$0.013	\$0.000	\$0.012	\$0.012	\$0.000

¹ Beginning in FY 2020, funding in the amount of \$54,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40130. This increase resulted in a corresponding decrease in the transfer out from Fund 40140. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

² The Operating Reserve provides a minimum of 15 percent of the operating budget to maintain financial stability for unforeseen expenditures.

³ The Rate Stabilization Reserve provides funds to mitigate against any need for an unusually large rate increase in a future year.

⁴ The leaf collection levy of \$0.013 per \$100 of assessed real estate value was decreased to \$0.012 per \$100 of assessed real estate value in FY 2020 based on the division's efforts to streamline costs.