

FUND STATEMENT

Fund 40190, Reston Service District

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$910,414	\$910,414	\$0	\$2,395,412	\$2,898,256	\$502,844
Revenue:						
Real Estate Taxes-Current ¹	\$1,984,998	\$1,992,668	\$7,670	\$2,193,484	\$2,193,484	\$0
Interest on Investments	0	34,491	34,491	0	0	0
Total Revenue	\$1,984,998	\$2,027,159	\$42,161	\$2,193,484	\$2,193,484	\$0
Total Available	\$2,895,412	\$2,937,573	\$42,161	\$4,588,896	\$5,091,740	\$502,844
Expenditures:						
District Expenses	\$500,000	\$39,317	(\$460,683)	\$0	\$960,683	\$960,683
Total Expenditures	\$500,000	\$39,317	(\$460,683)	\$0	\$960,683	\$960,683
Total Disbursements	\$500,000	\$39,317	(\$460,683)	\$0	\$960,683	\$960,683
Ending Balance²	\$2,395,412	\$2,898,256	\$502,844	\$4,588,896	\$4,131,057	(\$457,839)
Tax rate per \$100 Assessed Value	\$0.021	\$0.021	\$0.000	\$0.021	\$0.021	\$0.000

¹ Estimate based on January 1, 2019 assessed values at the Adopted tax rate of \$0.021 per \$100 of assessed value.

² The ending balance will be accumulating in anticipation of capital projects to be funded in the service district. The available Pay-As-You-Go (PAYGO) funding will continue to accrue as projects move from design to construction and can span several years until substantial completion. PAYGO funding will also reduce the need for long term district bond financing.