

FUND STATEMENT

Fund 69020, Sewer Bond Parity Debt Service

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,824,098	\$5,824,098	\$0	\$2,037,967	\$2,259,084	\$221,117
Transfers In:						
Sewer Revenue (69000) ¹	\$21,250,000	\$21,250,000	\$0	\$23,100,000	\$23,100,000	\$0
Total Transfers In	\$21,250,000	\$21,250,000	\$0	\$23,100,000	\$23,100,000	\$0
Total Available	\$27,074,098	\$27,074,098	\$0	\$25,137,967	\$25,359,084	\$221,117
Expenditures:						
Principal Payments ²	\$10,145,000	\$10,145,000	\$0	\$10,675,000	\$10,675,000	\$0
Interest Payments ²	14,881,131	14,660,769	(220,362)	14,387,781	14,387,781	0
Fiscal Agent Fees	10,000	9,245	(755)	10,000	10,000	0
Total Expenditures	\$25,036,131	\$24,815,014	(\$221,117)	\$25,072,781	\$25,072,781	\$0
Total Disbursements	\$25,036,131	\$24,815,014	(\$221,117)	\$25,072,781	\$25,072,781	\$0
Ending Balance³	\$2,037,967	\$2,259,084	\$221,117	\$65,186	\$286,303	\$221,117

¹ This fund is supported by a Transfer In from Fund 69000, Sewer Revenue.

² The bond principal and interest payments are shown as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report (CAFR) will show these disbursements as "Construction in Progress" to be capitalized.

³ The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. Fund balances fluctuate from year to year based on actual debt requirements.