

FUND STATEMENT

Fund 70000, Route 28 Tax District

	FY 2019 Estimate	FY 2019 Actual	Increase (Decrease) (Col. 2-1)	FY 2020 Adopted Budget Plan	FY 2020 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$238	\$238	\$0	\$0	\$2,870	\$2,870
Revenue:						
Real Estate Taxes-Current ¹	\$10,983,354	\$11,087,786	\$104,432	\$11,498,009	\$11,498,009	\$0
Revenue from Buy Outs	1,000,000	0	(1,000,000)	1,000,000	1,000,000	0
Interest on Investments	0	12,196	12,196	0	0	0
Total Revenue	\$11,983,354	\$11,099,982	(\$883,372)	\$12,498,009	\$12,498,009	\$0
Total Available	\$11,983,592	\$11,100,220	(\$883,372)	\$12,498,009	\$12,500,879	\$2,870
Expenditures:						
Payments to the Fiscal Agent	\$11,983,592	\$11,097,350	(\$886,242)	\$12,498,009	\$12,500,879	\$2,870
Total Expenditures	\$11,983,592	\$11,097,350	(\$886,242)	\$12,498,009	\$12,500,879	\$2,870
Total Disbursements	\$11,983,592	\$11,097,350	(\$886,242)	\$12,498,009	\$12,500,879	\$2,870
Ending Balance²	\$0	\$2,870	\$2,870	\$0	\$0	\$0
Tax rate/per \$100 Assessed Value	\$0.18	\$0.18	\$0.00	\$0.18	\$0.18	\$0.00

¹ Estimate based on January 1, 2019, assessed values and an adopted tax rate of \$0.18 per \$100 of assessed value. All monies collected are required to be remitted to the Fiscal Agent monthly as collected.

² As all monies collected are required to be remitted to the Fiscal Agent monthly as collected, the ending balance should be zero unless as of the closing period, there were pending remittances to the Fiscal Agent.