

# FUND STATEMENT

## Fund 73010, Uniformed Retirement

	<b>FY 2019 Estimate</b>	<b>FY 2019 Actual</b>	<b>Increase (Decrease) (Col. 2-1)</b>	<b>FY 2020 Adopted Budget Plan</b>	<b>FY 2020 Revised Budget Plan</b>	<b>Increase (Decrease) (Col. 5-4)</b>
<b>Beginning Balance</b>	\$1,759,886,953	\$1,759,886,953	\$0	\$1,845,950,129	\$1,749,881,471	(\$96,068,658)
Revenue:						
Employer Contributions	\$70,000,000	\$69,246,070	(\$753,930)	\$73,000,000	\$73,000,000	\$0
Employee Contributions	12,600,000	12,477,719	(122,281)	13,000,000	13,000,000	0
Employee Payback	150,000	127,964	(22,036)	150,000	150,000	0
Return on Investments	141,508,718	56,305,491	(85,203,227)	150,146,753	150,146,753	0
<b>Total Realized Revenue</b>	<b>\$224,258,718</b>	<b>\$138,157,244</b>	<b>(\$86,101,474)</b>	<b>\$236,296,753</b>	<b>\$236,296,753</b>	<b>\$0</b>
Unrealized Gain/(Loss) <sup>1</sup>	\$0	(\$28,778,141)	(\$28,778,141)	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$224,258,718</b>	<b>\$109,379,103</b>	<b>(\$114,879,615)</b>	<b>\$236,296,753</b>	<b>\$236,296,753</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$1,984,145,671</b>	<b>\$1,869,266,056</b>	<b>(\$114,879,615)</b>	<b>\$2,082,246,882</b>	<b>\$1,986,178,224</b>	<b>(\$96,068,658)</b>
Expenditures:						
Administrative Expenses	\$1,255,237	\$1,361,895	\$106,658	\$1,847,057	\$1,847,057	\$0
Investment Services	17,212,572	12,479,310	(4,733,262)	18,324,606	18,324,606	0
Payments to Retirees	117,473,375	103,321,607	(14,151,768)	117,511,227	117,511,227	0
Beneficiaries	1,400,358	1,310,646	(89,712)	1,500,000	1,500,000	0
Refunds	854,000	911,127	57,127	900,000	900,000	0
<b>Total Expenditures</b>	<b>\$138,195,542</b>	<b>\$119,384,585</b>	<b>(\$18,810,957)</b>	<b>\$140,082,890</b>	<b>\$140,082,890</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$138,195,542</b>	<b>\$119,384,585</b>	<b>(\$18,810,957)</b>	<b>\$140,082,890</b>	<b>\$140,082,890</b>	<b>\$0</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$1,845,950,129</b>	<b>\$1,749,881,471</b>	<b>(\$96,068,658)</b>	<b>\$1,942,163,992</b>	<b>\$1,846,095,334</b>	<b>(\$96,068,658)</b>

<sup>1</sup> Unrealized gain/(loss) will be reflected as an actual revenue at the end of each fiscal year.

<sup>2</sup> The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to interest on investments.