

FUND STATEMENT

Fund 30010, General Construction and Contributions

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2019 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$67,897,850	\$0	\$81,027,907	\$81,027,907	\$0
Revenue:					
Miscellaneous ¹	\$587,299	\$0	\$0	\$0	\$0
Sale of Bonds ²	4,400,000	0	87,600,000	87,600,000	0
Bond Premium ²	600,000	0	0	0	0
Bonds (NVRPA) ³	3,000,000	3,000,000	3,000,000	3,000,000	0
Economic Development Authority Bonds ⁴	18,900,000	0	4,400,000	4,400,000	0
Interest on investments ⁵	153,386		0	0	0
Developer Streetlights Program ⁶	1,212,659	0	0	0	0
Contributions for Streetlights ⁷	0	0	0	0	0
Developer Defaults	292,367	100,000	100,000	529,245	429,245
Proffers for Turf Field Development ⁸	0	0	1,277,917	1,277,917	0
Athletic Field Maintenance Fees ⁹	1,710,981	1,475,000	1,475,000	1,475,000	0
Total Revenue	\$30,856,692	\$4,575,000	\$97,852,917	\$98,282,162	\$429,245
Transfers In:					
General Fund (10001)	\$37,256,048	\$16,161,476	\$21,455,055	\$21,955,055	\$500,000
Fairfax-Falls Church Community Services Board (40040) ¹⁰	0	0	5,000,000	5,000,000	0
Total Transfers In	\$37,256,048	\$16,161,476	\$26,455,055	\$26,955,055	\$500,000
Total Available	\$136,010,590	\$20,736,476	\$205,335,879	\$206,265,124	\$929,245
Total Expenditures ¹¹	\$53,482,683	\$20,736,476	\$205,335,879	\$206,265,124	\$929,245
Transfers Out:					
Infrastructure Replacement and Upgrades (30020) ¹²	\$1,500,000	\$0	\$0	\$0	\$0
Total Transfers Out	\$1,500,000	\$0	\$0	\$0	\$0
Total Disbursements	\$54,982,683	\$20,736,476	\$205,335,879	\$206,265,124	\$929,245
Ending Balance¹³	\$81,027,907	\$0	\$0	\$0	\$0

¹ Miscellaneous revenue received in FY 2018 represents: \$8,683 in collections associated with Project 2G25-018-000, Emergency Directive Program, \$52,503 in collections associated with Project 2G97-001-000, Strike Force Blight Abatement, \$4,953 in collections associated with Project 2G97-002-000, Grass Mowing Directive Program, \$58,500 in proffer revenues associated with Project CR-000008, OCR-Springfield Revitalization, \$350,000 in contributions received for athletic fields associated with Project PR-000097, Athletic Services Fee-Turf Field Replacement, \$6,804 in proffer revenues associated with Project 2G02-001-000, EIP Environmental Initiatives, \$33,000 in revenues associated with Project 2G25-094-000, Human Services Facilities, and \$72,856 in revenue associated with Project PR-000108, Capital Sinking Fund for Parks.

² The sale of bonds presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 8, 2016, the voters approved a Human Services/Community Development Bond in the amount of \$85 million. In addition, \$7 million associated with the November 2016 Park Bond was appropriated to Fund 30010, General Construction and Contributions to support an Events Center in the Lorton area. An amount of \$4.4 million from the 2016 referendum was sold in January 2018. In addition, an amount of \$0.6 million was applied to this fund in bond premium associated with the January 2018 sale. A balance of \$87.60 million remains in authorized but unissued bonds for the fund.

³ Represents Fairfax County's annual contribution to the Northern Virginia Regional Park Authority (NVRPA) Capital program. In November 2016, the voters approved a Park Bond Referendum in the amount of \$12.3 million to sustain the County's capital contribution to the NVRPA for an additional four years.

⁴ Reflects Economic Development Authority bonds that will support \$18,900,000 for Project HS-000011, Lewinsville Redevelopment and \$4,400,000 for Project 2G25-102-000, Original Mount Vernon High School Redevelopment.

⁵ Interest on Investments revenue represents interest earned on Economic Development Authority (EDA) bonds issued to finance the Lewinsville Redevelopment Project. EDA bond proceeds have earned interest in the amount of \$153,386 in FY 2018. This interest is required to be applied to project costs or transferred to debt service to offset debt requirements associated with the bonds. At the completion of the project, any remaining EDA bond proceeds and interest will be transferred to Fund 20000, Consolidated County and Schools Debt Service Fund.

⁶ Reflects developer payments for Project 2G25-024-000, Developer Street Light Program.

⁷ Reflects revenue received from developer contributions for minor streetlight improvements.

⁸ Reflects anticipated revenue to be received from proffers associated with turf field development at Fairfax County Public Schools that did not have turf fields. An amount of \$1,277,917 is anticipated in FY 2019 and beyond.

⁹ Represents revenue generated by the Athletic Services Fee to support the athletic field maintenance and sports program.

¹⁰ Funding in the amount of \$5,000,000 will be transferred from Fund 40040, Fairfax-Falls Church Community Services Board, to Fund 30010, General Construction and Contributions. This funding will support the repurposing and reconfiguration of CSB facilities including the Boys Probation House and space at the Merrifield Center in Project HS-000038, CSB Facility Retrofits.

¹¹In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$292,648.32 has been reflected as an increase to FY 2018 Total Expenditures. The projects affected by this adjustment are 2G51-003-000-Athletic Svcs Fee-Diamond Field Maintenance; HS-000013-Bailey's Shelter-2016; PR-000109-Parks - Building/Structures Reinvestment; PR-000106-Parks Equipment; 2G51-006-000-Parks-Grounds Maintenance; 2G25-014-000-Revitalization Maintenance - CRP Areas; and TF-000005-West Ox Bus Operations Center. The audit adjustment has been included in the FY 2018 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2019 Third Quarter package.

¹² Funding in the amount of \$1,500,000 was transferred from Fund 30010, General Construction and Contributions, to Fund 30020, Infrastructure Upgrades and Replacement, to support Project 2G08-005-000, Emergency Systems Failures.

¹³ Capital projects are budgeted based on total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.