

FUND STATEMENT

Fund 30020, Infrastructure Replacement and Upgrades

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2019 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$20,978,970	\$0	\$28,857,774	\$28,857,774	\$0
Revenue:					
MPSTOC Reimbursement ¹	\$410,290	\$0	\$0	\$0	\$0
Total Revenue	\$410,290	\$0	\$0	\$0	\$0
Transfers In:					
General Fund (10001)	\$11,390,244	\$0	\$15,597,901	\$26,685,901	\$11,088,000
Consolidated County and Schools Debt Service (20000) ²	5,237,400	0	0	0	0
General Construction and Contributions (30010) ³	1,500,000	0	0	0	0
Total Transfers In	\$18,127,644	\$0	\$15,597,901	\$26,685,901	\$11,088,000
Total Available	\$39,516,904	\$0	\$44,455,675	\$55,543,675	\$11,088,000
Total Expenditures	\$10,659,130	\$0	\$44,455,675	\$55,543,675	\$11,088,000
Total Disbursements	\$10,659,130	\$0	\$44,455,675	\$55,543,675	\$11,088,000
Ending Balance⁴	\$28,857,774	\$0	\$0	\$0	\$0

¹ A total of \$410,290 represents revenue received from the Virginia Department of Transportation (VDOT) and Virginia State Police associated with the state share of operating costs at the McConnell Public Safety and Transportation Operations Center (MPSTOC). These funding reimbursements will be held in projects for future infrastructure replacement and upgrade requirements. State reimbursement is based on actual operational expenditures, eliminating the need to reconcile estimates and actuals each year.

² A Transfer In from Fund 20000, Consolidated County and Schools Debt Service, to Fund 30020, Infrastructure Replacement and Upgrades, was necessary in FY 2018 to address FY 2019 infrastructure replacement and upgrades project requirements.

³ A Transfer In from Fund 30010, General Construction and Contributions, to Project 2G08-005-000, Emergency Systems Failures, in Fund 30020, Infrastructure Replacement and Upgrades, was necessary to support emergency systems failures that occur at aging County facilities throughout the year. Funding will provide for emergency repairs at County facilities in the event of a major systems failure such as a large HVAC system, or other unforeseen event.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.