

FUND STATEMENT

Fund 30050, Transportation Improvements

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2019 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$16,530,040	\$0	\$19,455,809	\$19,455,809	\$0
Revenue:					
Bond Sale ¹	\$15,999,500	\$0	\$82,840,000	\$82,840,000	\$0
Bond Premium ¹	2,000,500	0	0	0	0
Traffic Calming Proffers ²	19,399		0	0	0
Total Revenue	\$18,019,399	\$0	\$82,840,000	\$82,840,000	\$0
Transfers In:					
General Fund (10001)	\$0	\$0	\$45,000	\$45,000	\$0
Total Transfers In	\$0	\$0	\$45,000	\$45,000	\$0
Total Available	\$34,549,439	\$0	\$102,340,809	\$102,340,809	\$0
Total Expenditures ³	\$15,093,630	\$0	\$102,340,809	\$102,340,809	\$0
Total Disbursements	\$15,093,630	\$0	\$102,340,809	\$102,340,809	\$0
Ending Balance⁴	\$19,455,809	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On November 4, 2014, the voters approved a Transportation Bond Referendum in the amount of \$100 million. An amount of \$16 million from the 2014 referendum was sold in January 2018. In addition, an amount of \$2 million was applied to this fund in bond premium associated with the January 2018 sale. A balance of \$82.840 million remains in authorized but unissued bonds from the 2014 Transportation Bond Referendum.

² Represents proffers received in FY 2018 associated with the Traffic Calming Program.

³ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$106,615.09 has been reflected as an increase to FY 2018 Total Expenditures. The project affected by this adjustment is 5G25-051-000, Stringfellow Rd-2007. The audit adjustment has been included in the FY 2018 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment are included in the FY 2019 Third Quarter package.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.