FUND STATEMENT

Fund 69040, Sewer Bond Subordinate Debt Service

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2019 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$600,231**	**$540,497**	**$4,391,213**	**$4,391,213**	**$0**
Transfer In:					
Sewer Revenue (69000)	$25,725,000	$25,250,000	$25,250,000	$25,250,000	$0
Total Transfers In	$25,725,000	$25,250,000	$25,250,000	$25,250,000	$0
Total Available	**$26,325,231**	**$25,790,497**	**$29,641,213**	**$29,641,213**	**$0**
Expenditures:					
Principal Payment[1]	$12,768,965	$16,991,025	$16,991,025	$16,991,025	$0
Interest Payment[1,2]	9,165,053	8,790,850	8,790,850	8,790,850	0
Total Expenditures	$21,934,018	$25,781,875	$25,781,875	$25,781,875	$0
Total Disbursements	**$21,934,018**	**$25,781,875**	**$25,781,875**	**$25,781,875**	**$0**
Ending Balance[3]	**$4,391,213**	**$8,622**	**$3,859,338**	**$3,859,338**	**$0**

[1] The bond principal and interest payments are shown here as expenditures. However, for accounting purposes, the Comprehensive Annual Financial Report (CAFR) will show these disbursements as "Construction in Progress" to be capitalized.

[2] The Wastewater Management Program makes principal and interest payments to the Upper Occoquan Service Authority (UOSA) in advance of the principal and interest due dates based on the original agreement with UOSA. UOSA credits the Wastewater Management Program any interest earning from the advanced payments; therefore, the interest payment actuals are normally lower than anticipated.

[3] The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. These costs change annually and therefore, fund balances fluctuate from year to year based on actual debt service requirements.