

**FY 2019 Third Quarter Review**  
**Attachment VII – FCPS Third Quarter Review**

**Subject:** FY 2019 Third Quarter Budget Review

**Staff Contact:** Leigh Burden, assistant superintendent, Department of Financial Services

**Other Staff Present:** Marty Smith, chief operating officer  
Alice Wigington, director, Office of Budget Services

**Meeting Category:** March 7, 2019 - Regular Meeting

**School Board Action Required:** Information

**Ignite Link:** Goal 4 - Resource Stewardship

**Summary/Background:**

This agenda item is provided to review the current FY 2019 budget and to make revisions as necessary. The FY 2019 Third Quarter Budget Review reports on activity and requests that have been made since the School Board's Midyear Budget Review that was approved on December 20, 2018.

Recommended School Operating Fund revenue adjustments reflect a net decrease of \$0.2 million due to a decrease in state revenue for National Board-Certified Teacher (NBCT) pass-through payments based on the number of FCPS teachers eligible to receive a stipend from the state in FY 2019.

Recommended School Operating Fund expenditure adjustments reflect a net decrease of \$4.6 million resulting from \$4.3 million staffing reserve savings as of the January staffing review and \$0.2 million adjustment for the NBCT payments.

These third quarter revenue and expenditure changes result in available funding of \$4.3 million. It is recommended that this available funding be added to the FY 2020 beginning balance to provide \$1.0 million for a revised BA lane teacher scale and \$3.3 million for one-time staffing reserve carryover.

Changes to other School Board funds are detailed in the attachment. Also, attached is an update on the status of grants for FY 2019.

**Recommendation:**

That the School Board approve revenue and expenditure changes reflected in the FY 2019 Third Quarter Budget Review as detailed in the agenda item.

**Attachment:**

FY 2019 Third Quarter Budget Review

AMOUNT

**I. FY 2019 REVENUE ADJUSTMENTS**

- X **A. Grant Adjustments** (*Revenue adjustment is offset by corresponding expenditure adjustments in II.A).*

**National Board-Certified Teachers (NBCT)**

**(\$225,000)**

A lower actual number of teachers receiving an NBCT stipend from the state than budgeted will result in a decrease of \$0.2 million in revenue received for the state-funded stipend paid to employees.

**TOTAL REVENUE ADJUSTMENTS**

**(\$225,000)**

	<u>AMOUNT</u>	<u>POSITIONS</u>
<b>II. FY 2019 EXPENDITURE ADJUSTMENTS</b>		
<b>X A. Grant Adjustment</b> ( <i>Expenditure adjustment is offset by corresponding revenue adjustment in I.A.</i> )		
<b>National Board-Certified Teachers (NBCT)</b>	<b>(\$225,000)</b>	<b>(0.0)</b>
A lower actual number of teachers receiving an NBCT stipend from the state than budgeted will result in a decrease of \$0.2 million in expenditures received for the state-funded stipend paid to employees.		
<b>X B. Staffing Reserve Savings</b>		
As of the January staffing review there was a balance of 60.2 positions in the staffing reserve. This balance exists due to enrollment actuals falling below projection as detailed in the FY 2019 Midyear Budget Review. It is recommended that the savings of \$4.3 million, including 50.0 positions, be recognized at this time. The remaining 10.2 positions will be utilized as necessary and any remaining reserve savings will be included as part of the Final Budget Review.	<b>(4,337,759)</b>	<b>(50.0)</b>
<b>TOTAL EXPENDITURE ADJUSTMENTS</b>	<b><u>(\$4,562,759)</u></b>	<b><u>(50.0)</u></b>
<b>FY 2019 THIRD QUARTER FUNDS AVAILABLE</b>	<b><u>\$4,337,759</u></b>	

√-Recurring  
X-Nonrecurring

AMOUNT

**III. FY 2020 RECOMMENDED REVENUE ADJUSTMENT**

**A. Beginning Balance**

Funding available from the FY 2019 Third Quarter Budget Review will be allocated to provide a \$4.3 million increase to the budgeted beginning balance for FY 2020. This results in a budgeted beginning balance for FY 2020 of \$28.9 million. **\$4,337,759**

**FY 2020 RECOMMENDED REVENUE ADJUSTMENT **\$4,337,759****

AMOUNT    POSITIONS

**IV. FY 2020 RECOMMENDED EXPENDITURE ADJUSTMENTS**

**A. Placeholder for Revised BA Lane Scale**

In order to provide 23 steps for each lane on the teacher's salary scale with no grandfathering and maintain a slight salary differentiation between teachers with a bachelor's degree plus 15 credits and teachers with a bachelor's degree plus 30 credits, a revised teacher salary scale is recommended for FY 2020 at a total cost of \$1.0 million. The first year of funding for this change is being recognized and held aside at the Third Quarter Budget Review. The recurring cost will be picked up in the FY 2021 Proposed Budget. **\$1,007,493      0.0**

**B. One-Time Staffing Reserve Carryover**

After being offset by the revised teacher scale cost, staffing reserve savings in FY 2019 results in \$3.3 million including 34.0 positions available for FY 2020. This funding will allow for the partial restoration of staffing reserve positions reduced during the FY 2020 Advertised Budget to adjust school staffing formulas **3,330,266      34.0**

**FY 2020 RECOMMENDED EXPENDITURE ADJUSTMENTS **\$4,337,759      34.0****

√-Recurring  
X-Nonrecurring

**SCHOOL OPERATING FUND SUMMARY**

	<u>AMOUNT</u>
TOTAL REVENUE DECREASE	(\$225,000)
TOTAL EXPENDITURE DECREASE	<u>(4,562,759)</u>
<b>FY 2019 THIRD QUARTER FUNDS AVAILABLE</b>	<b>\$4,337,759</b>
LESS SET ASIDE FOR REVISED BA LANE TEACHER SCALES	1,007,493
LESS ONE-TIME STAFFING RESERVE CARRYOVER	<u>3,330,266</u>
	<u><b>\$0</b></u>
<b>FY 2019 THIRD QUARTER FUNDS AVAILABLE</b>	

**FY 2020 BEGINNING BALANCE SUMMARY**

	<u>AMOUNT</u>
FUNDING SET ASIDE AT THE FY 2018 FINAL BUDGET REVIEW	\$24,534,408
FUNDING SET ASIDE AT THE THIRD QUARTER BUDGET REVIEW	<u>4,337,759</u>
<b>FY 2020 BEGINNING BALANCE</b>	<u><b>\$28,872,167</b></u>

<b>Budgeted Beginning Balance History</b>			
<b>Fiscal Year</b>	<b>\$ in Millions</b>	<b>Change From Prior Year</b>	<b>% of Total Disbursement</b>
FY 2014	\$65.7	\$8.2	2.7%
FY 2015	\$48.5	(\$17.2)	1.9%
FY 2016	\$27.8	(\$20.7)	1.1%
FY 2017	\$33.1	\$5.3	1.2%
FY 2018	\$33.5	\$0.4	1.2%
FY 2019	\$24.2	(\$9.4)	0.8%
FY 2020 Revised	\$28.9	\$4.7	1.0%

**V. Other Funds**

**SCHOOL CONSTRUCTION FUND**

The FY 2019 Third Quarter Budget Review for the School Construction Fund includes an increase of 5.0 positions utilizing existing funding. The additional staff will support managing and maintaining safe environments within construction areas as well as schools under renovations; negotiating with various parties regarding the acquisition of property on behalf of FCPS due to increased high density development in the County; providing technical engineering support work in the field and/or in the office; managing and maintaining contract management and records oversight; and managing project specific submittals, architectural directives, contract documents, and complete project records.

**FOOD AND NUTRITION SERVICES FUND**

The FY 2019 Third Quarter Budget Review revenue reflects an increase of \$50,000 in Share Our Strength and Virginia No Kid Hungry grant funding, with a corresponding increase in expenditures of \$50,000.

**ADULT AND COMMUNITY EDUCATION FUND**

Revenue and expenditures for the Adult and Community Education (ACE) Fund each total \$10.0 million. The FY 2019 Third Quarter Budget Review includes a \$41,862 increase in revenue, as compared to the midyear projection, due to a net increase in the federal funding for the Adult Education and Family Literacy Act (AEFLA) grant awards. A corresponding \$41,862 increase in expenditures is also reflected as a result of the additional federal grant awards.

**GRANTS AND SELF-SUPPORTING PROGRAMS FUND**

The FY 2019 Third Quarter Review includes the net impact of new and revised grants which result in an increase of \$0.4 million.

**Grants Subfund:**

New and revised grant awards result in a net increase of \$0.4 million to the Grants Subfund with no change in positions. Listed below are the new and revised grant awards:

<b>Grants Subfund</b>		
<b>Grant</b>	<b>Amount*</b>	<b>Positions</b>
<b>Federal</b>		
Title I, Part A	171,073	0.00
21st Century Community Learning Center (Key/Glassgow)	(58,925)	0.00
Other Grants (under \$20,000)	10,342	0.00
<b>State</b>		
Middle School Teacher Corps.	35,000	0.00
Other Grants (under \$20,000)	10,486	0.00
<b>Other</b>		
Northrop Grumman	20,000	0.00
Apple FCU Teacher Impact Grants	20,000	0.00
Claude Moore Foundation	136,000	0.00
Other Grants (under \$20,000)	71,620	0.00
<b>TOTAL Grants Subfund</b>	<b>415,597</b>	<b>0.00</b>

\*Does not add due to rounding

**Summer School Subfund:**

There are no changes to this fund.

**SCHOOL INSURANCE FUND**

There are no changes to this fund.

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND**

There are no changes to this fund.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF FAIRFAX COUNTY (ERFC) FUND**

There are no changes to this fund.

**SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND**

There are no changes to this fund.



**SCHOOL OPERATING FUND STATEMENT**

	<b>FY 2019 Midyear Revised</b>	<b>FY 2019 Third Quarter</b>	<b>Variance</b>
<b>BEGINNING BALANCE, JULY 1:</b>	\$ 138,573,340	\$ 138,573,340	\$ -
<b>RECEIPTS:</b>			
Sales Tax	\$ 205,551,309	\$ 205,551,309	\$ -
State Aid	470,968,503	470,743,503	(225,000)
Federal Aid	50,863,085	50,863,085	-
City of Fairfax Tuition	46,874,813	46,874,813	-
Tuition, Fees, and Other	23,111,765	23,111,765	-
<b>Total Receipts</b>	<b>\$ 797,369,475</b>	<b>\$ 797,144,475</b>	<b>\$ (225,000)</b>
<b>TRANSFERS IN:</b>			
Combined County General Fund	\$ 2,051,659,207	\$ 2,051,659,207	\$ -
County Transfer - Cable Communications	875,000	875,000	-
<b>Total Transfers In</b>	<b>\$ 2,052,534,207</b>	<b>\$ 2,052,534,207</b>	<b>\$ -</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$ 2,849,903,682</b>	<b>\$ 2,849,678,682</b>	<b>\$ (225,000)</b>
<b>Total Funds Available</b>	<b>\$ 2,988,477,022</b>	<b>\$ 2,988,252,022</b>	<b>\$ (225,000)</b>
<b>EXPENDITURES:</b>			
School Board Flexibility Reserve	\$ 2,918,044,519	\$ 2,913,481,760	\$ (4,562,759)
	8,000,000	8,000,000	-
<b>Total Expenditures</b>	<b>\$ 2,926,044,519</b>	<b>\$ 2,921,481,760</b>	<b>\$ (4,562,759)</b>
<b>TRANSFERS OUT:</b>			
School Construction Fund	\$ 12,146,072	\$ 12,146,072	\$ -
Grants & Self-Supporting Fund	18,209,261	18,209,261	-
Adult & Community Education Fund	321,484	321,484	-
Consolidated County & School Debt Fund	3,471,100	3,471,100	-
<b>Total Transfers Out</b>	<b>\$ 34,147,917</b>	<b>\$ 34,147,917</b>	<b>\$ -</b>
<b>Total Disbursements</b>	<b>\$ 2,960,192,436</b>	<b>\$ 2,955,629,677</b>	<b>\$ (4,562,759)</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 28,284,586</b>	<b>\$ 32,622,345</b>	<b>\$ 4,337,759</b>
<b>LESS:</b>			
Set Aside for Revised BA Lane Teacher Scale	\$ -	\$ 1,007,493	\$ 1,007,493
One-Time Staffing Reserve Carryover	-	3,330,266	3,330,266
Textbook Replacement Fund	3,750,178	3,750,178	-
FY 2020 Beginning Balance	24,534,408	24,534,408	-
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL CONSTRUCTION FUND STATEMENT**

	<b>FY 2019 Midyear <u>Revised</u></b>	<b>FY 2019 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1:</b>	\$ 38,514,416	\$ 38,514,416	\$ -
<b>RESERVES:</b>			
Reserve For Turf Replacement	\$ 1,831,187	\$ 1,831,187	\$ -
<b>Total Reserve</b>	<b>\$ 1,831,187</b>	<b>\$ 1,831,187</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
General Obligation Bonds	\$ 180,000,000	\$ 180,000,000	\$ -
City of Fairfax	20,000	20,000	-
TJHSST Tuition - Capital Costs	800,000	800,000	-
Miscellaneous Revenue	286,000	286,000	-
Turf Field Replacement Revenue	358,441	358,441	-
<b>Total Receipts</b>	<b>\$ 181,464,441</b>	<b>\$ 181,464,441</b>	<b>\$ -</b>
<b>AUTHORIZED BUT UNISSUED BONDS</b>	<b>\$ 360,658,173</b>	<b>\$ 360,658,173</b>	<b>\$ -</b>
<b>Total Referendums</b>	<b>\$ 360,658,173</b>	<b>\$ 360,658,173</b>	<b>\$ -</b>
<b>TRANSFERS IN:</b>			
<b>School Operating Fund</b>			
Building Maintenance	\$ 10,000,000	\$ 10,000,000	\$ -
Classroom Equipment	562,988	562,988	-
Facility Modifications	600,000	600,000	-
Synthetic Turf Field Replacement	983,084	983,084	-
<b>County General Construction and Contributions Fund</b>			
Joint BOS/SB Infrastructure Sinking Reserve	15,600,000	15,600,000	-
<b>Total Transfers In</b>	<b>\$ 27,746,072</b>	<b>\$ 27,746,072</b>	<b>\$ -</b>
<b>Total Receipts &amp; Transfers</b>	<b>\$ 569,868,686</b>	<b>\$ 569,868,686</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 610,214,290</b>	<b>\$ 610,214,290</b>	<b>\$ -</b>
<b>EXPENDITURES AND COMMITMENTS:</b>			
Expenditures	\$ 247,043,404	\$ 247,043,404	\$ -
Additional Contractual Commitments	360,658,173	360,658,173	-
<b>Total Disbursements</b>	<b>\$ 607,701,577</b>	<b>\$ 607,701,577</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 2,512,712</b>	<b>\$ 2,512,712</b>	<b>\$ -</b>
<b>LESS:</b>			
Reserve For Turf Replacement	\$ 2,512,712	\$ 2,512,712	\$ -
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FOOD AND NUTRITION SERVICES FUND STATEMENT**

	<b>FY 2019 Midyear <u>Revised</u></b>	<b>FY 2019 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 19,371,675	\$ 19,371,675	\$ -
<b>RECEIPTS:</b>			
State Aid	\$ 1,252,382	\$ 1,252,382	\$ -
Federal Aid	39,757,378	39,757,378	-
Food Sales	44,288,020	44,288,020	-
Other Revenue	53,248	103,248	50,000
<b>Total Receipts</b>	<b>\$ 85,351,028</b>	<b>\$ 85,401,028</b>	<b>\$ 50,000</b>
<b>Total Funds Available</b>	<b>\$ 104,722,703</b>	<b>\$ 104,772,703</b>	<b>\$ 50,000</b>
<b>EXPENDITURES:</b>	\$ 85,387,794	\$ 85,437,794	\$ 50,000
Food and Nutrition Services General Reserve	\$ 19,334,908	\$ 19,334,908	\$ -
<b>Total Disbursements</b>	<b>\$ 104,722,703</b>	<b>\$ 104,772,703</b>	<b>\$ 50,000</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ADULT & COMMUNITY EDUCATION FUND STATEMENT**

	<b>FY 2019 Midyear <u>Revised</u></b>	<b>FY 2019 Third Quarter</b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ (86,484)	\$ (86,484)	\$ -
<b>RECEIPTS:</b>			
State Aid	\$ 913,767	\$ 913,767	\$ -
Federal Aid	2,059,219	2,101,082	41,862
Tuition and Fees	6,532,878	6,532,878	-
Other	226,250	226,250	-
<b>Total Receipts</b>	<b>\$ 9,732,115</b>	<b>\$ 9,773,977</b>	<b>\$ 41,862</b>
<b>TRANSFERS IN:</b>			
School Operating Fund	\$ 321,484	\$ 321,484	\$ -
<b>Total Transfers In</b>	<b>\$ 321,484</b>	<b>\$ 321,484</b>	<b>\$ -</b>
<b>Total Receipts and Transfers</b>	<b>\$ 10,053,599</b>	<b>\$ 10,095,461</b>	<b>\$ 41,862</b>
<b>Total Funds Available</b>	<b>\$ 9,967,115</b>	<b>\$ 10,008,977</b>	<b>\$ 41,862</b>
<b>EXPENDITURES:</b>	<b>\$ 9,967,115</b>	<b>\$ 10,008,977</b>	<b>\$ 41,862</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GRANTS & SELF-SUPPORTING PROGRAMS FUND STATEMENT**

	<b>FY 2019 Midyear <u>Revised</u></b>	<b>FY 2019 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, July 1</b>			
Grants	\$ 15,065,981	\$ 15,065,981	\$ -
Summer School	6,177,937	6,177,937	-
<b>Total Beginning Balance</b>	<b>\$ 21,243,918</b>	<b>\$ 21,243,918</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
<b>Grants</b>			
State Aid	\$ 9,632,103	\$ 9,677,589	\$ 45,486
Federal Aid	43,966,064	44,088,554	122,490
Industry, Foundation, Other	757,763	1,005,384	247,620
Unallocated Grants	6,000,000	6,000,000	-
<b>Summer School</b>			
State Aid	984,744	984,744	-
Tuition	2,646,625	2,646,625	-
Industry, Foundation, Other	-	-	-
<b>Total Receipts</b>	<b>\$ 63,987,299</b>	<b>\$ 64,402,896</b>	<b>\$ 415,597</b>
<b>TRANSFERS IN:</b>			
School Operating Fund (Grants)	\$ 10,452,863	\$ 10,452,863	\$ -
School Operating Fund (Summer School)	7,756,398	7,756,398	-
Cable Communications Fund (Grants)	3,352,319	3,352,319	-
<b>Total Transfers In</b>	<b>\$ 21,561,580</b>	<b>\$ 21,561,580</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 106,792,797</b>	<b>\$ 107,208,394</b>	<b>\$ 415,597</b>
<b>EXPENDITURES:</b>			
Grants	\$ 83,227,093	\$ 83,642,690	\$ 415,597
Unallocated Grants	6,000,000	6,000,000	-
Summer School	14,142,073	14,142,073	-
<b>Total Expenditures</b>	<b>\$ 103,369,166</b>	<b>\$ 103,784,763</b>	<b>\$ 415,597</b>
<b>RESERVES:</b>			
Summer School Reserve	\$ 3,423,631	\$ 3,423,631	\$ -
<b>Total Reserves</b>	<b>\$ 3,423,631</b>	<b>\$ 3,423,631</b>	<b>\$ -</b>
<b>Total Disbursements</b>	<b>\$ 106,792,797</b>	<b>\$ 107,208,394</b>	<b>\$ 415,597</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL INSURANCE FUND STATEMENT**

	<b>FY 2019 Midyear Revised</b>	<b>FY 2019 Third Quarter</b>	<b>Variance</b>
Workers' Compensation Accrued Liability	\$ 37,291,893	\$ 37,291,893	\$ -
Other Insurance Accrued Liability	6,505,819	6,505,819	-
Allocated Reserves	7,348,902	7,348,902	-
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 51,146,614</b>	<b>\$ 51,146,614</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
<b>Workers' Compensation</b>			
School Operating Fund	\$ 8,238,928	\$ 8,238,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-
<b>Other Insurance</b>			
School Operating Fund	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	200,000	200,000	-
<b>Total Receipts</b>	<b>\$ 13,231,339</b>	<b>\$ 13,231,339</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 64,377,953</b>	<b>\$ 64,377,953</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Workers' Compensation Administration	\$ 678,651	\$ 678,651	\$ -
Workers' Compensation Claims Paid	7,296,000	7,296,000	-
Workers' Compensation Claims Management	1,000,000	1,000,000	-
Other Insurance	5,657,166	5,657,166	-
Allocated Reserves	5,948,424	5,948,424	-
<b>Total Expenditures</b>	<b>\$ 20,580,241</b>	<b>\$ 20,580,241</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 43,797,712</b>	<b>\$ 43,797,712</b>	<b>\$ -</b>
<b>Available Ending Balance</b>	<b>\$ 43,797,712</b>	<b>\$ 43,797,712</b>	<b>\$ -</b>
<b>Restricted Reserves</b>			
Workers' Compensation Accrued Liability	\$ 37,291,893	\$ 37,291,893	\$ -
Other Insurance Accrued Liability	6,505,819	6,505,819	-
Allocated Reserves	-	-	-
<b>Total Reserves</b>	<b>\$ 43,797,712</b>	<b>\$ 43,797,712</b>	<b>\$ -</b>

**SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT**

	<b>FY 2019 Midyear Revised</b>	<b>FY 2019 Third Quarter</b>	<b>Variance</b>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 72,814,402</b>	<b>\$ 72,814,402</b>	<b>\$ -</b>
<b>RECEIPTS:</b>			
Employer Contributions	\$ 254,418,360	\$ 254,418,360	\$ -
Employee Contributions	75,176,640	75,176,640	-
Retiree/Other Contributions	55,234,021	55,234,021	-
Interest Income	844,528	844,528	-
Rebates and Subsidies	26,521,338	26,521,338	-
<b>Subtotal</b>	<b>\$ 412,194,887</b>	<b>\$ 412,194,887</b>	<b>\$ -</b>
Flexible Accounts Withholdings	\$ 11,968,970	\$ 11,968,970	\$ -
<b>Total Receipts</b>	<b>\$ 424,163,857</b>	<b>\$ 424,163,857</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 496,978,259</b>	<b>\$ 496,978,259</b>	<b>\$ -</b>
<b>EXPENDITURES/PAYMENTS:</b>			
Health Benefits Paid	\$ 309,780,305	\$ 309,780,305	\$ -
Premiums Paid	73,358,401	73,358,401	-
Claims Incurred but not Reported (IBNR)	19,806,412	19,806,412	-
IBNR Prior Year Credit	(19,520,000)	(19,520,000)	-
Health Administrative Expenses	13,334,433	13,334,433	-
<b>Subtotal</b>	<b>\$ 396,759,551</b>	<b>\$ 396,759,551</b>	<b>\$ -</b>
Flexible Accounts Reimbursement	\$ 11,788,719	\$ 11,788,719	\$ -
FSA Administrative Expenses	171,092	171,092	-
<b>Subtotal</b>	<b>\$ 11,959,811</b>	<b>\$ 11,959,811</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 408,719,362</b>	<b>\$ 408,719,362</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 88,258,897</b>	<b>\$ 88,258,897</b>	<b>\$ -</b>
<b>Less:</b>			
Premium Stabilization Reserve	\$ 88,258,897	\$ 88,258,897	\$ -
<b>AVAILABLE ENDING BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY  
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<b>FY 2019 Midyear <u>Revised</u></b>	<b>FY 2019 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 2,446,269,629	\$ 2,446,269,629	\$ -
<b>RECEIPTS:</b>			
Contributions	\$ 142,691,774	\$ 142,691,774	\$ -
Investment Income	245,700,000	245,700,000	-
<b>Total Receipts</b>	<b>\$ 388,391,774</b>	<b>\$ 388,391,774</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 2,834,661,403</b>	<b>\$ 2,834,661,403</b>	<b>\$ -</b>
<b>EXPENDITURES</b>	<b>\$ 211,082,894</b>	<b>\$ 211,082,894</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b><u>\$ 2,623,578,509</u></b>	<b><u>\$ 2,623,578,509</u></b>	<b><u>\$ -</u></b>



**SCHOOL OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND STATEMENT**

	<b>FY 2019 Midyear <u>Revised</u></b>	<b>FY 2019 <u>Third Quarter</u></b>	<b><u>Variance</u></b>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 135,175,429	\$ 135,175,429	\$ -
<b>REVENUE:</b>			
Employer Contributions	\$ 28,095,000	\$ 28,095,000	\$ -
Net Investment Income	5,142,012	5,142,012	-
<b>Total Revenue</b>	<b>\$ 33,237,012</b>	<b>\$ 33,237,012</b>	<b>\$ -</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 168,412,441</b>	<b>\$ 168,412,441</b>	<b>\$ -</b>
<b>EXPENDITURES:</b>			
Benefits Paid	\$ 23,095,000	\$ 23,095,000	\$ -
Administrative Expenses	100,500	100,500	-
<b>Total Expenditures</b>	<b>\$ 23,195,500</b>	<b>\$ 23,195,500</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b><u>\$ 145,216,941</u></b>	<b><u>\$ 145,216,941</u></b>	<b><u>\$ -</u></b>

**SUPPLEMENTAL APPROPRIATION RESOLUTION  
FY 2019**

Attachment 1

**BE IT RESOLVED** that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2019 Appropriation Resolution for the following School Board funds:

**Appropriate to:**

**County Schools**

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating Operating Expenditures	\$2,924,559,542	\$2,921,481,760	(\$3,077,782)
S31000	School Construction Operating Expenditures	\$606,293,125	\$607,701,577	\$1,408,452
S40000	School Food & Nutrition Services Operating Expenditures	\$104,579,164	\$104,772,703	\$193,539
S43000	School Adult & Community Education Operating Expenditures	\$9,552,708	\$10,008,977	\$456,269
S50000	School Grants & Self-Supporting Operating Expenditures	\$102,605,188	\$107,208,394	\$4,603,206
S60000	Public Schools Insurance Fund Operating Expenditures	\$20,607,196	\$20,580,241	(\$26,954)
S62000	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$502,101,210	\$496,978,259	(\$5,122,951)
S71000	School Educational Employees' Supplementary Retirement Trust Fund Operating Expenditures	\$214,155,053	\$211,082,894	(\$3,072,159)
S71100	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$23,195,500	\$23,195,500	\$0

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2019 Third Quarter Budget Review, at a regular meeting held on April 4, 2019, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ilene Muhlberg, Clerk  
County School Board of  
Fairfax County, Virginia

**FISCAL PLANNING RESOLUTION**  
**FY 2019**

**BE IT RESOLVED** that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2019 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Fund</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating					
		S31000	School Construction	\$12,145,072	\$12,146,072	\$1,000
		S43000	School Adult & Community Education	\$275,338	\$321,484	\$46,146
		S50000	School Grants & Self Supporting	\$18,209,261	\$18,209,261	\$0
		C20000	Consolidated Debt Service	\$3,471,100	\$3,471,100	\$0

I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2019 Third Quarter Budget Review, at a regular meeting held on March 21, 2019, at Luther Jackson Middle School, Falls Church, Virginia.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ilene Muhlberg, Clerk  
County School Board of  
Fairfax County, Virginia

**Grants Development Section  
Office of Budget Services**

**Quarterly Report – FY 2019  
Date: January 31, 2019**

***Update for FY 2019 Grants***

This report provides the status of competitive grants for FY 2019:

- Competitive grants submitted: \$16.7 million (37 grants)
- Competitive grants awarded: \$4.5 million (28 grants)
- Competitive grants denied: \$0.0 million (0 grants)
- Competitive grants pending: \$1.2 million (9 grants)

This report provides the status of competitive grants awarded in collaboration with The Foundation for Fairfax County Public Schools for FY 2019:

- Competitive grants submitted: \$0.4 million (5 grants)
- Competitive grants awarded: \$0.1 million (2 grants)
- Competitive grants denied: \$0.0 million (1 grant)
- Competitive grants pending: \$0.0 million (2 grants)

The status of FY 2019 entitlement grants is as follows:

- Entitlement grants submitted: \$32.6 million (6 grants)
- Entitlement grants awarded: \$32.7 million (6 grants)

*Total entitlement and competitive grants submitted does not equal the total grants awarded as the amount that is awarded differed from the amount requested.*