

# Economic Development Authority

## FY 2020 Adopted Budget Plan: Performance Measures

### Administration

#### Goal

To promote Fairfax County as a world-class, 21<sup>st</sup> Century business center and the global capital of the knowledge industry, and to attract, retain and grow the business base in Fairfax County.

#### Objective

To create 12,000 new jobs in FY 2020.

#### Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
<b>Output</b>					
Jobs from announcements	6,858	7,639	9,000/11,408	11,000	12,000

#### Objective

To create at least 99 percent of jobs in targeted sectors, including technology, financial services, health care, and headquarters locations.

#### Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
<b>Output</b>					
Percentage of jobs created in targeted sectors: technology, financial services, health care, and headquarters locations.	NA	NA	90%/99%	99%	99%

#### Objective

To create at least 175 jobs in start-up companies of less than five years.

#### Performance Indicators

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
<b>Output</b>					
Innovation: Jobs in start-up companies of less than five years.	NA	NA	NA/85	150	175

# Economic Development Authority

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**Objective**

To initiate at least 1,300 start-up business engagements.

**Performance Indicators**

Indicator	Prior Year Actuals			Current Estimate	Future Estimate
	FY 2016 Actual	FY 2017 Actual	FY 2018 Estimate/Actual	FY 2019	FY 2020
<b>Output</b>					
Start-up business engagements	NA	NA	NA/981	1,200	1,300