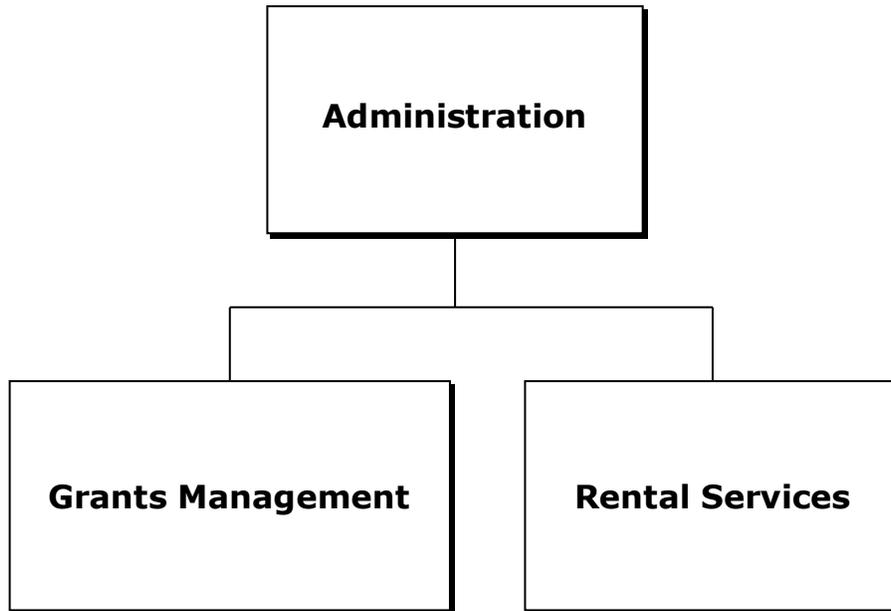


Fund 50810

HOME Investment Partnerships Program



Mission

To provide affordable housing through acquisition, rehabilitation, new construction and tenant-based rental assistance.

Focus

The HOME Investment Partnerships Program (HOME) was established as part of the Cranston-Gonzalez National Affordable Housing Act of 1990. HOME funds are allocated on an annual basis to eligible participating jurisdictions based on a formula. The HOME Program requires a 25 percent local match from the participating jurisdiction which can come from any Housing and Community Development project, regardless of funding source. In FY 2020, the County will have adequate matching funds from HOME-eligible projects to satisfy the requirement, and no additional local funds need to be allocated in order to meet this requirement.

Details for specific projects in Program Year 28 (FY 2020) has been approved by the Board of Supervisors (BOS) and submitted to the U.S. Department of Housing and Urban Development (HUD) as part of the Consolidated Plan One-Year Action Plan for FY 2020.

Fund 50810

HOME Investment Partnerships Program

FY 2020 Initiatives

In FY 2020, estimated funding of \$2,103,044, an increase of \$572,595 or 37.4 percent over the FY 2019 Adopted Budget Plan amount of \$1,530,449 is included. Necessary adjustments to the estimate will be made as part of the *FY 2019 Carryover Review* after the final HUD award is received. FY 2020 funding will support Community Housing Development Organizations (CHDOs) and various other new and ongoing projects, including:

- ◆ A minimum 15 percent set-aside of \$315,457 mandated under HOME regulations from the County's total HOME allocation for eligible CHDOs, and a 10 percent set-aside of \$210,304 for administrative expenses (which includes the Fair Housing program) as permitted under HOME regulations will support CHDOs and Fairfax County Redevelopment and Housing Authority (FCRHA) organizational capacity.
- ◆ Upon approval of the final HUD award, it is anticipated that funding of \$673,399 will be available for the Tenant-Based Rental Assistance program (TBRA) and \$903,884 will be available for allocation to other projects outlined in the Consolidated Plan One-Year Action Plan for FY 2020.

Budget and Staff Resources

Category	FY 2018 Actual	FY 2019 Adopted	FY 2019 Revised	FY 2020 Advertised	FY 2020 Adopted
FUNDING					
Expenditures:¹					
Housing Capital	\$352,684	\$474,438	\$632,858	\$903,884	\$903,884
Homeless/Special Needs	1,368,830	673,399	1,390,468	673,399	673,399
Community Housing Development Organizations	735,553	229,568	2,672,995	315,457	315,457
Administration	239,452	153,044	271,403	210,304	210,304
Total Expenditures	\$2,696,519	\$1,530,449	\$4,967,724	\$2,103,044	\$2,103,044
AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)					
Grant	2 / 2	2 / 2	2 / 2	2 / 2	2 / 2

¹ Categories as required by the U.S. Department of Housing and Urban Development (HUD) for reporting purposes.

GRANTS MANAGEMENT	
1	Housing/Community Developer IV 1 Housing Services Specialist II
TOTAL POSITIONS	
2 Grant Positions / 2.0 Grant FTE	

Fund 50810

HOME Investment Partnerships Program

FY 2020 Funding Adjustments

The following funding adjustments from the FY 2019 Adopted Budget Plan are necessary to support the FY 2020 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 7, 2019.

- ◆ **Employee Compensation** **\$0**
It should be noted that no funding is included for a 2.10 percent market rate adjustment (MRA) or performance-based and longevity increases for non-uniformed merit employees in FY 2020, as the fund will absorb the impact within the existing award authorization.

- ◆ **U.S. Department of Housing and Urban Development (HUD) Award** **\$572,595**
An increase of \$572,595 is associated with the FY 2019 HUD award that was used to project expenditures in FY 2020.

Changes to FY 2019 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2019 Revised Budget Plan since passage of the FY 2019 Adopted Budget Plan. Included are all adjustments made as part of the FY 2018 Carryover Review, FY 2019 Third Quarter Review, and all other approved changes through April 30, 2019.

- ◆ **Carryover Adjustments** **\$3,437,275**
As part of the FY 2018 Carryover Review, the Board of Supervisors approved funding of \$3,437,275 due to due to the carryover of unexpended grant balances of \$1,112,485, the appropriation of \$934,291 in program income received in FY 2018, \$817,904 in previously expended HOME funds that were redirected from projects that cannot utilize HOME funding, and \$572,595 due to the amended U.S. Department of Housing and Urban Development (HUD) Program Year 27 award.

A Fund Statement and a Summary of Grant Funding are provided on the following pages.

Fund 50810 HOME Investment Partnerships Program

FUND STATEMENT

Fund 50810, HOME Investment Partnerships Program

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan
Beginning Balance	\$421,321	\$0	\$815,699	\$0	\$0
Revenue:					
HOME Grant Funds	\$2,156,606	\$1,530,449	\$3,334,122	\$2,103,044	\$2,103,044
HOME Program Income	934,291	0	817,903	0	0
Total Revenue	\$3,090,897	\$1,530,449	\$4,152,025	\$2,103,044	\$2,103,044
Total Available	\$3,512,218	\$1,530,449	\$4,967,724	\$2,103,044	\$2,103,044
Expenditures:					
HOME Projects	\$2,696,519	\$1,530,449	\$4,967,724	\$2,103,044	\$2,103,044
Total Expenditures	\$2,696,519	\$1,530,449	\$4,967,724	\$2,103,044	\$2,103,044
Total Disbursements	\$2,696,519	\$1,530,449	\$4,967,724	\$2,103,044	\$2,103,044
Ending Balance	\$815,699	\$0	\$0	\$0	\$0

Fund 50810

HOME Investment Partnerships Program

FY 2020 Summary of Grant Funding

Fund 50810, HOME Investment Partnerships Program

Grant #	Description	FY 2018 Actual Expenditures	FY 2019 Revised Budget	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan
1380025	Fair Housing Program	\$24,760.00	\$33,649.00	\$33,649	\$33,649
1380027	Rehabilitation of FCRHA Properties	352,684.41	632,857.33	0	0
1380048	Cornerstones (formerly Reston Interfaith)	0.00	387.35	0	0
1380049	CHDO Undesignated	242,066.00	315,457.00	315,457	315,457
1380050	Tenant-Based Rental Assistance	588,161.18	931,455.63	673,399	673,399
1380051	Development Costs	0.00	0.00	903,884	903,884
1380052	Administration	214,691.85	237,754.13	176,655	176,655
1380082	Special Needs Housing	780,669.00	459,012.54	0	0
1380092	Affordable Housing RFP	493,487.00	2,357,150.58	0	0
Total		\$2,696,519.44	\$4,967,723.56	\$2,103,044	\$2,103,044