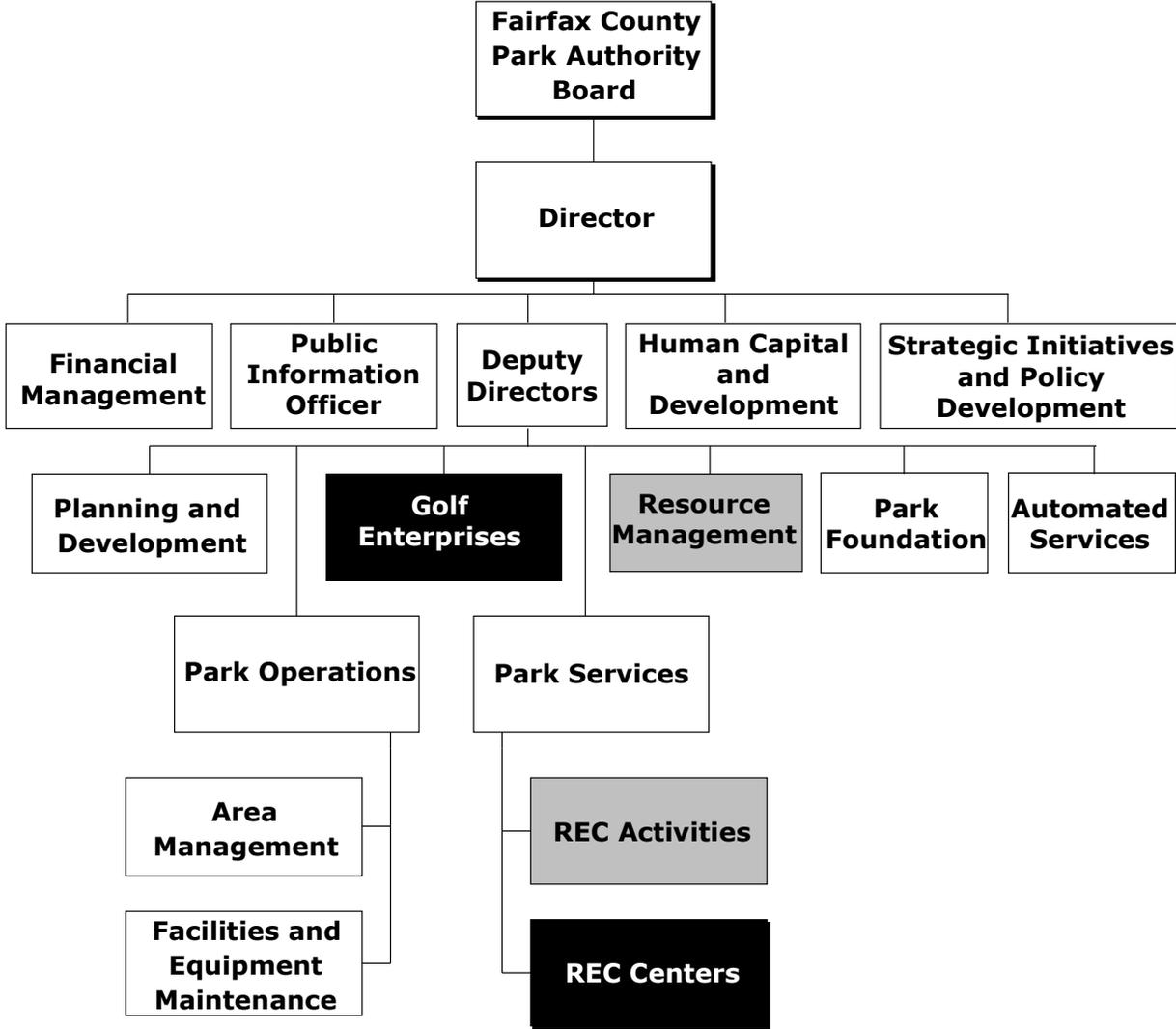


Fund 80000 Park Revenue and Operating Fund



Denotes Cost Centers that are included in both the General Fund and Fund 80000, Park Revenue and Operating Fund.



Denotes Cost Centers that are only in Fund 80000, Park Revenue and Operating Fund.

Fund 80000

Park Revenue and Operating Fund

Mission

To enrich the quality of life for all members of the community through an enduring park system that provides a healthy environment, preserves natural and cultural heritage, offers inspiring recreational experiences, and promotes healthy life styles.

Focus

The Fairfax County Park Authority (the Authority), created by legislative action in 1950, serves the most populous jurisdiction in both the Virginia and Washington D.C. metropolitan area with over 1 million people. Under the direction of a Board of Supervisors' appointed 12-member Park Authority Board, the Authority works collaboratively with constituents, partners, stakeholders, government leaders, and appointees to implement Board policies, champion the preservation and protection of natural and cultural resources, and facilitate the development of park and recreation programs and facilities. The Authority oversees the operation and management of a county park system with 23,512 acres, 427 parks, nine RECenters centers, eight golf courses, an ice skating rink, 210 playgrounds, 668 public garden plots, five nature centers, three equestrian facilities, 420 Fairfax County Public Schools athletic fields, 42 synthetic turf athletic fields, 268 Park Authority-owned athletic fields, 10 historic sites, two waterparks, a horticultural center, and more than 326 miles of trails. The Authority has balanced the dual roles of providing recreational, fitness and wellness opportunities to citizens and serving as stewards and interpreters of Fairfax County's natural and cultural resources.

The Park Revenue Fund supports the following County Vision Elements:

-  **Maintaining Safe and Caring Communities**
-  **Creating a Culture of Engagement**
-  **Connecting People and Places**
-  **Practicing Environmental Stewardship**
-  **Maintaining Healthy Economies**
-  **Building Livable Spaces**
-  **Exercising Corporate Stewardship**

The Authority, a three-time National Gold Medal Award winner and a nationally accredited agency, is one of the largest, most diverse park systems in the nation. The agency offers leisure and recreational opportunities through an array of programmed and un-programmed resources which enrich the quality of life for all County residents. This enrichment is accomplished through the protection and preservation of open space and natural areas, nature centers, RECenters, historic sites, golf courses, athletic fields, public gardens, horticulture sites, trails, and neighborhood, community, district and countywide parks, as well as stewardship education, park programs, classes, camps, and tours. Delivering high-quality inclusive service in parks is an important focus for the Park Authority as demand and usage continue to grow.

Fund 80000, Park Revenue and Operating Fund, is supported by user fees and charges from admissions, pass sales, retail sales, equipment and facility rentals, classes and events generated at the Authority's

Fund 80000

Park Revenue and Operating Fund

revenue-supported facilities, and is supplemented by donations and grants. Revenue-generating facilities and programs include RECenters, golf courses, nature centers, historic sites, and various other major parks. Fees offer a mechanism to support programs and services that the General Fund does not provide and are generally applied in areas serving an individual's benefit. As per the Financial Management Principles, revenue received is applied towards fully recovering the annual operating and maintenance costs of programs and services at these facilities. The Authority also strives to achieve an overall positive net cost recovery in order to contribute to capital renewal, maintenance, and repairs for revenue generating facilities to meet County residents' service expectations.

Some park operations are funded from both the General Fund and the Park Revenue and Operating Fund. For example, the General Fund supports some camps, trips and tours, lakefront park operations, and resource management sites. The General Fund pays for the leadership, policy, and communication activities of the Director's office, the requirements of the public information office, and administrative costs for purchasing, accounting, budgeting, payroll, and risk management procedural compliance.



Park Board

The Authority operates under the policy oversight of a Board of Supervisors' appointed 12-member Park Authority Board, in accordance with a Memorandum of Understanding with the County's Board of Supervisors. The Authority manages acquisition, preservation, development, maintenance, and operation of its assets and activities through five funds: the Parks General Fund Operating Budget, Park Revenue and Operating Fund, County Construction and Contributions Fund, Park Authority Bond Construction Fund, and Park Improvement Fund. The Park

Authority Board has fiduciary responsibility for the Park Revenue and Operating Fund and the Park Improvement Fund, while the County has fiduciary responsibility for the three other funds. The Authority pursues partnerships and alternate funding sources to sustain the delivery of quality services and facilities.

Maintaining economic vitality and sustainability are longstanding components of the Board of Supervisors' vision for Fairfax County. In order to address the increasing challenges, the Authority created a Financial Sustainability Plan (FSP) in December 2011. This plan focuses on core services and identifies opportunities for improving the overall cost recovery of the organization. It contains clearly defined recommendations that, when collectively implemented, will assist the Authority with becoming more self-sustainable. The new driving range at Burke Lake Park Golf Course which includes a two story lighted facility with a covered all weather teeing area and additional open teeing stations is the most recent project competed per the FSP. Additionally, the Park Board approved the FY 2017 – FY 2019 Financial Management Plan provides the overall Park Revenue and Operating Fund business strategy, outlines financial projections for two years, and elaborates on the challenges facing the agency that are uncontrollable such as weather, employee compensation, employee benefits, aging equipment, indirect

Fund 80000

Park Revenue and Operating Fund

costs, and most recently, Fairfax County Public Schools programmatic changes that will impact the services and revenue potential of this fund.

Current Trends

A comprehensive Park and Recreation Needs Assessment is conducted every 5 to 10 years to address a growing population and evolving recreation needs of County residents. The most recent Needs Assessment was completed in FY 2016. A valuable aspect of this Needs Assessment process is that the resulting community facility needs form the basis for a 10-year phased Capital Improvement Framework (CIF). The CIF provides the overall long-range framework with recommended allocation of capital resources by facility type to meet the projected citizen's park and recreation needs. The plan is a guide for decision-makers for use in creating future bond programs and allocating other capital funding sources. Priority criteria were developed and used in scheduling projects within the CIF timeframe and tied directly to the demonstrated citizen needs. The total projected need for the ten-year period reflected in the CIF is \$941,042,100. This total amount is broken out into three strategic areas of improvement: Critical (repairing the existing parks system), Sustainable (upgrading the existing parks system) and Visionary (new, significant upgrades). The Needs Assessment will be a significant part of the justification for future park bond referenda.

The needs assessment is complemented by "Great Parks, Great Communities," a comprehensive long-range park plan adopted in 2011 that examines needs within 14 planning districts. This plan uses data from the Needs Assessment and serves as a decision making guide for future park land use, service delivery and resource protection to better address changing needs and growth forecasts through 2020. The Great Parks, Great Communities Plan was updated in 2017 to reflect the data, findings and recommendations of the Needs Assessment completed in FY 2016. The plan, emphasizing 6 key goals related to stewardship, park maintenance, equitable provision of recreational opportunities, healthy lifestyles, organizational agility, and fiscal sustainability was approved by the Park Authority Board in December.

The Park Revenue and Operating Fund continues to face financial challenges. This is primarily due to the slow economic recovery that has reduced participation in key revenue-generating activities and created stagnation for participation in other activities and growth in expenses from rising salaries and benefits costs. Market pressure and the economic conditions that the community is facing are exerting downward pressure on the pricing of services, which limits the ability to generate additional revenue through fee increases. Additionally, the fund was further challenged by the weather impacts on revenue generation from the cancellation of outdoor activities. In the latter half of FY 2018 and the first half of FY 2019, it rained 31 of 52 weekends resulting in lower revenues from golf play and all outdoor park activities. On the cost side of the equation, projected program offerings and staff to support them have placed additional cost recovery pressure on the fund. In FY 2020, the Revenue and Operating Fund will again transfer an \$820,000 indirect cost payment to the General Fund. The Indirect Cost payment is designed to partially offset central support services provided by the County's General Fund. In addition, the Park Revenue and Operating Fund experiences many uncontrollable factors that may impact its business (weather, local economy, etc.), and the Park Authority is concerned about potential impacts to users if the Authority should experience some difficult times.

Fund 80000

Park Revenue and Operating Fund

To further safeguard and align with County practices, a Park Revenue and Operating Fund Stabilization Reserve and a Capital Sinking Fund were established with certain criteria for use. Annual Net Revenue is designed to be transferred to these reserves to contribute to ongoing needs; however, there are increasing demands that decrease the realization of any available net revenue. Recent analysis identified an unfunded annual need for lifecycle/capital renewal maintenance at revenue supported facilities. This critical funding element of sustainability cannot be realized through charging of fees. Funding for lifecycle/capital renewal maintenance of the revenue facilities will need to be a combined and collaborative effort between the Authority and Fairfax County to ensure park and recreation services will be available into the future.

Resident demand for services continues to grow due to an increasing population, changing needs, and diversity of the community. Since 2008, demand for individual mandated ADA accommodations has grown by 23% at a cost of \$301,000. Visiting parks and park programs has been a popular community recreational outlet during the economic downturn. The Authority must quickly respond to changing expectations in order to maintain customer loyalty and stability in the revenue base. Recent or near-term initiatives include enabling customer-oriented services such as online pass sales/renewals, e-mail classes and camp surveys, electronic distribution of camp registration packets, updated concert series web pages that include new search capability for citizens to find programs, and development of an enhanced Parktakes online web portal.

Strategic Plan

On June 25, 2018, the Park Authority Board approved the new FY 2019 – FY 2023 Strategic Plan. The Strategic Plan is a tool that is designed to help the agency focus on the mission critical, most pressing concerns and opportunities over the next five years. In light of increasing demands and limited and shrinking resources, it is more important than ever that priorities be strategically determined and focused. Key focus areas include:

- Inspire a passion for parks
- Meet changing recreation needs
- Advance park system excellence
- Strengthen and foster partnerships
- Be equitable and inclusive
- Be great stewards
- Promote healthy lifestyles

Incorporating input from park leadership, staff, stakeholders, and the public, the strategic plan is structured around four important perspectives: Customer, Financial, Business Process and Learning and Growth.

Fund 80000

Park Revenue and Operating Fund

Budget and Staff Resources

| Category | FY 2018 Actual | FY 2019 Adopted | FY 2019 Revised | FY 2020 Advertised | FY 2020 Adopted |
|--|---------------------|---------------------|---------------------|-----------------------|---------------------|
| FUNDING | | | | | |
| Expenditures: | | | | | |
| Personnel Services | \$30,319,083 | \$32,052,174 | \$31,448,874 | \$31,763,640 | \$32,093,083 |
| Operating Expenses | 15,489,353 | 15,834,046 | 15,641,093 | 16,097,562 | 16,097,562 |
| Capital Equipment | 131,171 | 380,000 | 69,805 | 200,000 | 200,000 |
| Bond Expenses | 802,275 | 792,959 | 796,259 | 798,206 | 798,206 |
| Subtotal | \$46,741,882 | \$49,059,179 | \$47,956,031 | \$48,859,408 | \$49,188,851 |
| Less: | | | | | |
| Recovered Costs | (\$898,274) | (\$1,053,315) | (\$1,053,315) | (\$1,000,000) | (\$1,000,000) |
| Total Expenditures | \$45,843,608 | \$48,005,864 | \$46,902,716 | \$47,859,408 | \$48,188,851 |
| AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE) | | | | | |
| Regular | 245 / 245 | 245 / 245 | 245 / 245 | 245 / 245 | 245 / 245 |

FY 2020 Funding Adjustments

The following funding adjustments from the FY 2019 Adopted Budget Plan are necessary to support the FY 2020 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 7, 2019.

- ◆ **Employee Compensation** **\$898,721**
 An increase of \$898,721 in Personnel Services includes \$628,930 for a 2.10 percent market rate adjustment (MRA) for all employees and \$269,791 for performance-based and longevity increases for non-uniformed merit employees, both effective July 2019.
- ◆ **Other Post-Employment Benefits** **\$67,760**
 An increase of \$67,760 in Personnel Services reflects required adjustments associated with providing Other Post-Employment Benefits (OPEB) to retirees, including the Retiree Health Benefits Subsidy. For more information on Other Post-Employment Benefits, please refer to Fund 73030, OPEB Trust, in Volume 2 of the FY 2020 Adopted Budget Plan.
- ◆ **Operational Requirements** **(\$608,741)**
 A net decrease of \$608,741 includes an adjustment associated with projected program support.
- ◆ **Capital Equipment** **\$200,000**
 Funding in the amount of \$200,000 is included for Capital Equipment to replace equipment that has outlived its useful life. This replacement exercise equipment is necessary for the successful business operations of the self-supporting RECenters in order to meet customer expectations for top quality equipment, variety of equipment, and to minimize waiting time. Participation in fitness activities in the RECenters continues to grow, representing approximately 40 percent of the total use. To meet this demand, fitness equipment (primarily cardio equipment) needs to continually be replaced at the end of its useful life.

Fund 80000

Park Revenue and Operating Fund

- ◆ **Bond Expenses** \$5,247
An increase of \$5,247 in Bond Expenses is consistent with principal and interest requirements for FY 2020.

Changes to FY 2019 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2019 Revised Budget Plan since passage of the FY 2019 Adopted Budget Plan. Included are all adjustments made as part of the FY 2018 Carryover Review, FY 2019 Third Quarter Review, and all other approved changes through April 30, 2019.

- ◆ **Carryover Adjustments** (\$303,148)
As part of the FY 2018 Carryover Review, the Board of Supervisors approved a decrease in expenditures based on actual experience during FY 2018. This decrease supports an FY 2019 transfer of \$360,000 to Fund 80300, Park Improvement Fund for long-term life-cycle maintenance of revenue facilities and unplanned emergency facility repairs.
- ◆ **Third Quarter Adjustments** (\$800,000)
As part of the FY 2019 Third Quarter Review, the Board of Supervisors approved a decrease of \$800,000 in expenditures, a decrease of \$200,000 in the transfer from Fund 80000, Park Revenue Fund to Fund 80300, Park Improvement Fund, and a decrease of \$1,000,000 to the Revenue and Operating Fund Stabilization Reserve. In addition, a transfer of \$2,000,000 from Fund 20000, County Debt Service, is approved as a one-time adjustment to help offset a projected revenue decrease of \$4,000,000 in FY 2019. This decline in revenues is primarily attributed to inclement weather impacting golf course and lake front park revenue.

Cost Centers

The five cost centers of the Park Revenue and Operating Fund are Administration, Golf Enterprises, REC Activities, RECenters and Resource Management. The cost centers work together to fulfill the mission of the Fund and carry out the key initiatives for the fiscal year.

Administration

The Administration Division implements Park Authority Board policies and provides high quality administrative business support to all levels of the Park Authority in order to assist the other Divisions in achieving Park Authority mission related objectives.

| Category | FY 2018 Actual | FY 2019 Adopted | FY 2019 Revised | FY 2020 Advertised | FY 2020 Adopted |
|--|-------------------|--------------------|--------------------|-----------------------|--------------------|
| EXPENDITURES | | | | | |
| Total Expenditures | \$2,148,062 | \$2,045,737 | \$1,942,995 | \$2,108,941 | \$2,123,838 |
| AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE) | | | | | |
| Regular | 16 / 16 | 16 / 16 | 18 / 18 | 17 / 17 | 18 / 18 |

Fund 80000

Park Revenue and Operating Fund

| | |
|--|--|
| 1 Human Resources Generalist II 1 Network/Telecom Analyst II 1 Network/Telecom Analyst I 1 Internet/Intranet Architect I 2 Engineers IV 1 Geographic Information Spatial Analyst II | 4 Engineers III 3 Construction/Maintenance Project Managers II 1 Material Management Specialist III 1 Senior Right-of-Way Agent 1 Management Analyst IV 1 Administrative Assistant IV |
|--|--|

TOTAL POSITIONS
18 Positions / 18.0 FTE

Golf Enterprises

The Golf Enterprises Division operates and maintains eight golf courses in Fairfax County. This division's primary functions and responsibilities include facility operations, maintenance, programming, agency wide support and customer service.

| Category | FY 2018 Actual | FY 2019 Adopted | FY 2019 Revised | FY 2020 Advertised | FY 2020 Adopted |
|---------------------|-------------------|--------------------|--------------------|-----------------------|--------------------|
| EXPENDITURES | | | | | |
| Total Expenditures | \$9,916,732 | \$10,533,487 | \$10,553,409 | \$10,212,419 | \$10,285,637 |

| AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE) | | | | | |
|--|---------|---------|---------|---------|---------|
| Regular | 80 / 80 | 80 / 80 | 80 / 80 | 80 / 80 | 80 / 80 |

| | | | | |
|---|------------------------------|--|-----------------------|---|
| 3 Park/Rec Specialists IV 4 Park/Rec Specialists III 2 Park/Rec Specialists II 7 Park/Rec Specialists I 9 Park/Rec Assistants 1 Administrative Assistant III | 1 5 1 10 22 1 | Maintenance Crew Chief Facility Attendants II Park Management Specialist II Senior Maintenance Workers Maintenance Workers Park Management Specialist I | 3 3 3 1 4 | Motor Equip. Operators Vehicle and Equipment Technicians II Golf Course Superintendents III Golf Course Superintendent II Golf Course Superintendents I |
|---|------------------------------|--|-----------------------|---|

TOTAL POSITIONS
80 Positions / 80.0 FTE

REC Activities

The REC Activities Division seeks to enrich the community by promoting active, fun, and healthy lifestyles for all.

| Category | FY 2018 Actual | FY 2019 Adopted | FY 2019 Revised | FY 2020 Advertised | FY 2020 Adopted |
|---------------------|-------------------|--------------------|--------------------|-----------------------|--------------------|
| EXPENDITURES | | | | | |
| Total Expenditures | \$5,158,521 | \$5,337,203 | \$5,162,278 | \$5,164,311 | \$5,200,315 |

| AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE) | | | | | |
|--|---------|---------|---------|---------|---------|
| Regular | 26 / 26 | 26 / 26 | 25 / 25 | 26 / 26 | 25 / 25 |

| | | | | |
|---|-----------------------|---|-----------------------|--|
| 1 Producer/Director 1 Park/Rec Assistant 3 Park/Rec Specialists III 1 Park/Rec Specialist IV 2 Park/Rec Specialists I | 2 1 1 3 1 | Park Management Specialists I Custodian II Management Analyst III Management Analysts II Business Analyst III Publications Assistant | 1 3 1 1 2 | Communications Specialist II Communications Specialists I Administrative Assistant IV Administrative Assistant V Administrative Assistants III |
|---|-----------------------|---|-----------------------|--|

TOTAL POSITIONS
25 Positions / 25.0 FTE

Fund 80000

Park Revenue and Operating Fund

REC Centers

The Rec Centers Division operates and manages nine RECenters in Fairfax County that provide a wide variety of recreational, aquatic and fitness programs and classes to both citizens and visitors.

| Category | FY 2018 Actual | FY 2019 Adopted | FY 2019 Revised | FY 2020 Advertised | FY 2020 Adopted |
|--|-------------------|---|---------------------------------|-----------------------|--------------------|
| EXPENDITURES | | | | | |
| Total Expenditures | \$26,471,965 | \$27,604,194 | \$27,448,362 | \$28,043,878 | \$28,231,277 |
| AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE) | | | | | |
| Regular | 107 / 107 | 107 / 107 | 106 / 106 | 106 / 106 | 106 / 106 |
| 2 Park Management Specialists II | 8 | 8 Park/Rec Specialists I | 7 Prevent. Maintenance Specs. | | |
| 2 Park Management Specialists I | 23 | 23 Park/Rec Assistants | 1 Electronic Equipment Tech. II | | |
| 9 Park/Rec Specialists IV | 1 | 1 Facility Attendant I | 6 Custodians II | | |
| 2 Park/Rec Specialists III | 8 | 8 Administrative Assistants III | 4 Custodians I | | |
| 30 Park/Rec Specialists II | 1 | 1 Naturalist/Historian Senior Interpreter | 1 Painter II | | |
| 1 Administrative Assistant V | | | | | |
| TOTAL POSITIONS | | | | | |
| 106 Positions / 106.0 FTE | | | | | |

Resource Management

The Resource Management Division interprets and preserves Fairfax County's natural and cultural resources for the enjoyment, health and inspiration of current and future generations.

| Category | FY 2018 Actual | FY 2019 Adopted | FY 2019 Revised | FY 2020 Advertised | FY 2020 Adopted |
|--|-------------------|--------------------------|--------------------------------|-----------------------|--------------------|
| EXPENDITURES | | | | | |
| Total Expenditures | \$2,148,328 | \$2,485,243 | \$1,795,672 | \$2,329,859 | \$2,347,784 |
| AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE) | | | | | |
| Regular | 16 / 16 | 16 / 16 | 16 / 16 | 16 / 16 | 16 / 16 |
| 1 Historian II | 2 | 2 Park/Rec Specialists I | 1 Administrative Assistant III | | |
| 2 Historians I | 2 | 2 Naturalists I | 2 Facility Attendants II | | |
| 1 Park/Rec Specialist IV | 4 | 4 Park/Rec Assistants | 1 Park/Rec Specialist II | | |
| TOTAL POSITIONS | | | | | |
| 16 Positions / 16.0 FTE | | | | | |

Fund 80000

Park Revenue and Operating Fund

Key Performance Measures

| Indicator | Prior Year Actuals | | | Current Estimate | Future Estimate |
|---|--------------------|----------------|-------------------------|------------------|-----------------|
| | FY 2016 Actual | FY 2017 Actual | FY 2018 Estimate/Actual | FY 2019 | FY 2020 |
| Administration | | | | | |
| Percent of annual work plan objectives achieved | 71% | 73% | 75%/82% | 75% | 75% |
| Golf Enterprises | | | | | |
| Percent change in rounds played | 3.7% | (3.6%) | 6.1%/(9.2%) | (1.8%) | 0% |
| Cost recovery percentage | 105.74% | 100.10% | 115.38%/98.06% | 105.96% | 102.75% |
| Resource Management | | | | | |
| Percent change in number of visitor contacts | 2.2% | (3.0%) | 3.5%/(0.1%) | 3.5% | 3.5% |

A complete list of performance measures can be viewed at
<https://www.fairfaxcounty.gov/budget/fy-2020-adopted-performance-measures-pm>

Performance Measurement Results

The Park Authority Administrative workload has continued to increase as a result of the opening of a number of new facilities over the last several years as well as increased audit requirements. The Administrative Division accomplished 82 percent of its work plan objectives in FY 2018 and will work to achieve an objective target of at least 75 percent in both FY 2019 and FY 2020. In FY 2018, golf rounds decreased 9.2 percent, an additional 5.6 percent from FY 2017, with all courses experiencing some decline. The majority of the decline was due to the loss of 18 holes at Twin Lakes for two months as a bunker renovation project was completed. The actual cost recovery in golf for FY 2018 was negative, though improvement is expected as no major projects that could impact revenue are scheduled for FY 2020. Lastly, in the Resource Management Division, the number of visitor contacts in FY 2018 increased slightly from the number recorded in FY 2017. Although not reflected by attendance numbers, paid programming revenue shows continual growth, indicating an increase in attendance. Due to the transition to a new point of sale system at the end of the fiscal year, the Division did not capture an accurate accounting of all visitation numbers. The Resource Management Division will strive to maintain the goal of increasing visitor contacts by at least 3.5 percent in FY 2019 and FY 2020 and expect recordkeeping to improve with the establishment of new procedures.

Fund 80000

Park Revenue and Operating Fund

FUND STATEMENT

Fund 80000, Park Revenue and Operating Fund

| | FY 2018 Actual | FY 2019 Adopted Budget Plan | FY 2019 Revised Budget Plan | FY 2020 Advertised Budget Plan | FY 2020 Adopted Budget Plan |
|---|---------------------|-----------------------------------|-----------------------------------|--------------------------------------|-----------------------------------|
| Beginning Balance | \$3,800,193 | \$4,041,389 | \$3,769,982 | \$3,769,982 | \$2,724,785 |
| Revenue: | | | | | |
| Park Fees | \$46,615,600 | \$48,762,210 | \$44,762,210 | \$49,158,679 | \$49,488,122 |
| Interest | 55,550 | 35,991 | 35,991 | 49,238 | 49,238 |
| Sale of Vehicles and Salvage Equipment | 52,767 | 27,238 | 27,238 | 32,459 | 32,459 |
| Donations and Miscellaneous Revenue | 1,119,849 | 900,434 | 900,434 | 898,729 | 898,729 |
| Total Revenue¹ | \$47,843,766 | \$49,725,873 | \$45,725,873 | \$50,139,105 | \$50,468,548 |
| Transfers In: | | | | | |
| County Debt Service (20000) ² | \$0 | \$0 | \$2,000,000 | \$0 | \$0 |
| Total Transfers In | \$0 | \$0 | \$2,000,000 | \$0 | \$0 |
| Total Available | \$51,643,959 | \$53,767,262 | \$51,495,855 | \$53,909,087 | \$53,193,333 |
| Expenditures: | | | | | |
| Personnel Services | \$30,319,083 | \$32,052,174 | \$31,448,874 | \$31,763,640 | \$32,093,083 |
| Operating Expenses ¹ | 15,489,353 | 15,834,046 | 15,641,093 | 16,097,562 | 16,097,562 |
| Recovered Costs | (898,274) | (1,053,315) | (1,053,315) | (1,000,000) | (1,000,000) |
| Capital Equipment | 131,171 | 380,000 | 69,805 | 200,000 | 200,000 |
| Subtotal Expenditures | \$45,041,333 | \$47,212,905 | \$46,106,457 | \$47,061,202 | \$47,390,645 |
| Debt Service: | | | | | |
| Fiscal Agent Fee | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 |
| Bond Payments ³ | 799,275 | 789,959 | 793,259 | 795,206 | 795,206 |
| Total Expenditures | \$45,843,608 | \$48,005,864 | \$46,902,716 | \$47,859,408 | \$48,188,851 |
| Transfers Out: | | | | | |
| General Fund (10001) ⁴ | \$820,000 | \$820,000 | \$820,000 | \$820,000 | \$820,000 |
| County Debt Service (20000) ⁵ | 860,369 | 888,354 | 888,354 | 919,485 | 919,485 |
| Park Improvement Fund (80300) ⁶ | 350,000 | 0 | 160,000 | 0 | 0 |
| Total Transfers Out | \$2,030,369 | \$1,708,354 | \$1,868,354 | \$1,739,485 | \$1,739,485 |
| Total Disbursements | \$47,873,977 | \$49,714,218 | \$48,771,070 | \$49,598,893 | \$49,928,336 |
| Ending Balance⁷ | \$3,769,982 | \$4,053,044 | \$2,724,785 | \$4,310,194 | \$3,264,997 |
| Revenue and Operating Fund Stabilization Reserve ⁸ | \$2,333,912 | \$2,359,965 | \$1,359,965 | \$2,359,965 | \$1,359,965 |
| Donation/Deferred Revenue ⁹ | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 | 1,350,000 |
| Set Aside Reserve ¹⁰ | 86,070 | 343,079 | 14,820 | 600,229 | 555,032 |
| Unreserved Ending Balance | \$0 | \$0 | \$0 | \$0 | \$0 |

Fund 80000

Park Revenue and Operating Fund

¹ In order to account for expenditures in the proper fiscal year, an audit adjustment in the amount of \$58,909.10 has been reflected as a decrease to FY 2018 Total Revenues and \$10,928.27 has been reflected as an increase to FY 2018 Total Expenditures. The audit adjustment has been included in the FY 2018 Comprehensive Annual Financial Report (CAFR). Details of the audit adjustment were included in the FY 2019 Third Quarter Package.

² Represents a Transfer In from Fund 20000, Consolidated County and Schools Debt Service, as a one-time action to help offset a projected revenue shortfall.

³ Debt service represents principle and interest on Park Revenue Bonds which supported the construction of the Twin Lakes and Oak Marr Golf Courses.

⁴ Funding in the amount of \$820,000 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 80000. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services.

⁵ Debt service payments which support the development of the Laurel Hill Golf Club are made from Fund 20000, County Debt Service.

⁶ Periodically, funding is transferred from Fund 80000, Park Revenue and Operating Fund, to Fund 80300, Park Improvement Fund, to support unplanned and emergency repairs, the purchase of critical equipment and planned, long-term, life-cycle maintenance of revenue facilities.

⁷ The Park Revenue and Operating Fund maintains fund balances at adequate levels relative to projected operation and maintenance expenses. These costs change annually; therefore, funding is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

⁸ The Revenue and Operating Fund Stabilization Reserve includes set aside cash flow and emergency reserves for operations as a contingency for unanticipated operating expenses or a disruption in the revenue stream.

⁹ The Donation/Deferred Revenue Reserve includes donations that the Park Authority is obligated to return to donors in the event the donation cannot be used for its intended purpose. It also includes a set aside to cover any unexpected delay in revenue from sold but unused Park passes.

¹⁰ The Set Aside Reserve is used to fund renovations and repairs at various park facilities as approved by the Park Authority Board.