

Fund 81020

FCRHA Non-County Appropriated Rehabilitation Loan Program

FOCUS

Fund 81020, Fairfax County Redevelopment and Housing Authority (FCRHA) Non-County Appropriated Rehabilitation Loan Program, was consolidated into Fund 81000, FCRHA General Operating in FY 2018. Fund 81020 supported the Home Improvement Loan Program (HILP), which provided financial and technical assistance to low- and moderate-income homeowners for the rehabilitation of their property. The HILP program helped preserve the affordable housing stock and upgraded neighborhoods through individual home improvements. County-appropriated funds for HILP are included in Fund 40360, Homeowner and



Business Loan Program. Fund 81020 provided supplemental funding for HILP with financing options such as bank loans and homeowner loan repayments. Due to tight fiscal constraints, the HILP program was significantly down-sized, and since FY 2016, the program has been limited to emergencies and special projects. As a result, supplemental funds were not required and Fund 81020 was closed. FCRHA staff will continue to manage outstanding HILP loans in Fund 81000.

FY 2020 Funding Adjustments

The following funding adjustments from the FY 2019 Adopted Budget Plan are necessary to support the FY 2020 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 7, 2019.

- ◆ No funding is included for Fund 81020, Non-County Appropriated Rehabilitation Loan Program in FY 2020. This fund was closed in FY 2018, and all assets, liabilities and equity associated with Fund 81020, including fund balance, were transferred to Fund 81000, FCRHA General Operating.

Changes to FY 2019 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2019 Revised Budget Plan since passage of the FY 2019 Adopted Budget Plan. Included are all adjustments made as part of the FY 2018 Carryover Review, FY 2019 Third Quarter Review, and all other approved changes through April 30, 2019.

- ◆ There have been no adjustments to this fund since approval of the FY 2019 Adopted Budget Plan.

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FUND STATEMENT

Fund 81020, Non-County Appropriated Rehabilitation Loan Program¹

	FY 2018 Actual	FY 2019 Adopted Budget Plan	FY 2019 Revised Budget Plan	FY 2020 Advertised Budget Plan	FY 2020 Adopted Budget Plan
Beginning Balance	\$237,410	\$0	\$0	\$0	\$0
Revenue:					
Other (Pooled Interest, etc.)	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Total Available	\$237,410	\$0	\$0	\$0	\$0
Expenditures:					
Homeowners Contributions	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Total Disbursements	\$0	\$0	\$0	\$0	\$0
Ending Balance	\$237,410	\$0	\$0	\$0	\$0

¹ Fund 81020, Non-County Appropriated Rehabilitation Loan Program, was consolidated into Fund 81000, FCRHA General Operating. Fund 81020 was closed and all balances, assets, liabilities and equity, including a fund balance of \$237,410, were moved to Fund 81000.